

**South Central Connecticut Regional Water Authority  
Pension & Benefit Committee**

**Minutes of the July 25, 2024 Meeting**

A regular meeting of the South Central Connecticut Regional Water Authority (“RWA”) Pension & Benefit Committee took place on Thursday, July 25, 2024, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair LaMarr presided.

**Committee members present** – Mss. LaMarr and Sack, and Messrs. Borowy, Curseaden and Ricozzi  
**Management:** Mss. Kowalski and Calo(R), and Messrs. Bingaman, Hill(R), Lakshminarayanan and Singh(R)  
**RPB:** Ms. Campbell(R)  
**Morgan Stanley:** Messrs. Kelliher(R), McLaughlin(R), and Kantapin(R)  
**Staff:** Mrs. Slubowski

**C. MEET AS PENSION & BENEFIT COMMITTEE**

Chair LaMarr called the meeting to order at 12:31 p.m.

**C.1 APPROVE MINUTES – APRIL 25, 2024 MEETING**

On motion made by Mr. Curseaden, seconded by Mr. Ricozzi, and unanimously carried, the Committee approved the minutes its April 25, 2024 meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

**C.2 QUARTERLY PERFORMANCE INVESTMENT REVIEW**

Mr. Kelliher, the RWA’s investment advisor, reported on the Authority’s Pension Investment Performance for RWA’s Salaried and Union Pension Plans and its Voluntary Employees’ Beneficiary Association Plan (VEBA), for the period ended June 30, 2024. He also reviewed the asset allocations and market commentary.

**C.3 401K ANNUAL UPDATE**

Mr. McLaughlin, of Morgan Stanley, the RWA’s investment advisor provided an annual review of the RWA’s 401K Plan including investment options, asset values, and 401K plan initiatives and metrics.

At 1:06 p.m., on motion made by Mr. Curseaden and seconded by Mr. Ricozzi, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

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Catherine E. LaMarr, Chair

(R) = Attended remotely.