

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut
or
Via Remote Access**

AGENDA

Regular Meeting of Thursday, June 22, 2023 at 12:30 p.m.

-
- A. Safety Moment
 - B. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
 - C. Meet as Strategic Planning Committee: D. Borowy
 - 1. Approve Minutes – February 23, 2023 meeting
 - 2. Review FY 2023 Year-end Strategic Action Plan Update & Global Metrics
 - 3. Review FY 2024 Strategic Action Plan & Global Metrics
 - 4. Collection Strategy Presentation: P. Singh and D. Bochan
 - 5. Customer Service Experience Memorandum
 - D. Consent Agenda
 - 1. Approve Minutes – May 25, 2023 meeting
 - 2. Capital Budget Authorization - July 2023
 - 3. Key Performance Indicators – FY 2023 Q4
 - 4. Accounts Receivable Update – May 2023
 - 5. FY 2024 RPB Weighted Vote Calculation
 - 6. RPB Dashboard Report
 - E. Finance: R. Kowalski
 - 1. Fiscal Year-end Financial Report
 - 2. Allocation of Year-end Revenue Balance
 - 3. Proposed Revisions to FY 2024 Capital Budget Projects and Release of Project Reserves
 - F. Consider and act on resolution regarding Treasurer Bond: R. Kowalski
 - G. RPB Committee meeting assignments and reports on RPB Committee meetings
 - H. Business Updates: L. Bingaman
 - 1. Monthly Business Highlights
 - 2. CIS Update: P. Singh
 - I. Meet as Commercial Business Committee: K. Curseaden
 - 1. Approve Minutes – March 23, 2023 meeting
 - 2. Review and adopt Committee Charter
 - 3. *Commercial Business Strategy, Goals & Updates - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information*
 - J. Act on matters arising from Committee meetings
 - K. Applications for the dispositions of:
 - 1. 17.22 acres located west of Beech Street in North Branford that is part of Land Unit NB 4: S. Lakshminarayanan and J. Triana
 - 2. 19.462 acres located north of Pumps Lane in North Branford that is part of Land Unit NB 4: S. Lakshminarayanan and J. Triana

**RPB Member (N. Campbell) will be excused at item I.3*

<p>** Members of the public may attend the meeting in person or via conference call. For information on attending the meeting and to view meeting documents, please visit https://tinyurl.com/ysu5fy3e. For questions, contact the board office at jslubowski@rwater.com or by calling 203-401-2515.</p>
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SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

90 SARGENT DRIVE, NEW HAVEN, CONNECTICUT

JUNE 22, 2023 AT 12:30 P.M.

Remote Meeting Instructions:

Call in (*audio only*)

+1 469-965-2517,,658554718# United States, Dallas

Phone Conference ID: 658 554 718#

Members of the public may join the meeting in person at address above or by conference call. To view meeting documents please visit <https://tinyurl.com/ysu5fy3e>. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com

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SAFETY MOMENT

Fire It Up Safely: Grilling Safety

Summer has officially kicked off and millions of Americans have started grilling. The U.S. Consumer Product Safety Commission (CPSC) urges consumers to check their grills and “fire it up safely” to prevent fires and carbon monoxide poisoning.

Before lighting the grill, do a safety check:

Has your grill been recalled? Check [SaferProducts.gov](https://www.saferproducts.gov). If the grill has been recalled, contact the manufacturer and stop using it until you get a repair or replacement.

Visually inspect the hoses on a gas grill for cracking, brittleness, holes and leaks. Make sure there are no sharp bends in the hose or tubing and that all connections are secure. Replace if necessary.

Check for propane gas leaks. Open the gas supply valve fully and apply a soapy solution with a brush at the connection point. If bubbles appear, there is a leak. Try tightening the tank connection. If that does not stop the leak, close the gas valve and have the grill repaired by a qualified professional.

Is the grill clean? Regularly cleaning the grill, as described in the owner’s manual, and also cleaning the grease trap, will reduce the risk of flare-ups and grease fires.

Once the safety check is complete, make sure to operate the grill as safely as possible using these three steps:

1. Use grills outside only
2. Never leave your grill unattended
3. Keep children away from the grilling area

TapInto
Safety



Regional Water Authority



Service – Teamwork – Accountability – Respect – Safety

**South Central Connecticut Regional Water Authority
Minutes of the May 25, 2023 Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, May 25, 2023, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chairman Borowy presided.

Present: Authority – Messrs. Borowy, Curseaden, and Mss. LaMarr and Sack
Management – Mss. Kowalski and Calo, and Messrs. Bingaman, Donovan, Hill, Lakshminarayanan, Matharu, and Singh
RPB – Mr. Jaser
Murtha Cullina – Atty. McKenney
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

Mr. Bingaman, the RWA’s President & Chief Executive Officer, reviewed the Safety Moment distributed to members.

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present.

At 12:31 p.m., on motion made by Ms. Sack, seconded by Ms. LaMarr, and unanimously carried, the Authority voted to recess the regular meeting to meet as the Audit-Risk Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

At 12:47 p.m., the Authority reconvened, and on motion made by Mr. Borowy, seconded by Ms. Sack, and unanimously carried, the Authority voted to recess the regular meeting to meet as the Environmental, Health & Safety Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

At 1:39 p.m., the Authority reconvened, and on motion made by Mr. Borowy, seconded by Ms. Sack, and unanimously carried, the Authority voted to recess the regular meeting to meet as the Compensation Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

At 2:05 p.m., the Authority reconvened.

On motion made by Ms. LaMarr, seconded by Ms. Sack, and unanimously carried, the Authority voted to approve, adopt, or receive, as appropriate, the following items in the Consent Agenda, as amended:

1. Minutes of the April 27, 2023 meeting
2. Capital budget authorization for June 2023

RESOLVED, that the Vice President & Chief Financial Officer is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$2,200,000 for the month of June 2023 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for Fiscal Year 2024 for all Capital Improvement Projects to be exceeded.

3. Capital Budget Transfer Notifications for May 2023
4. Exemptions from Public Bid for FY 2024.

RESOLVED, that the Authority authorizes Management to negotiate the purchase of the following items for the fiscal year June 1, 2023 to May 31, 2024 without public bidding and such purchases without public bidding are hereby determined to be in the best interest of the Regional Water Authority for the reasons set forth in Ms. Kowalski's memorandum of May 19, 2023, a copy of which is to be filed with the records:

Programmable Logic Controllers
John Deere Equipment
Variable Frequency Drives
Pick Up of Patch, Sand, Gravel, Stone and Topsoil
Polymers
Fire Hydrants
Printing & Media Services
Cla-Val Hydraulic Control Valves
Pump and Motor Repairs
Val Matic Air and Water Valves
Johnson Controls HVAC Software and Hardware
Flagging Services
Ductile Iron Pipe
RWA Well Services LLC

5. Monthly Financial Report – April 2023
6. Accounts Receivable Update – April 2023

Borowy Aye
Curseaden Aye
LaMarr Aye
Sack Aye

Ms. Kowalski, the RWA's Vice President & Chief Financial Officer, reported that projected expenditures for the CIS Project in FY 2023 are less than the budgeted amount. The RWA is seeking Authority approval to move forward with a Type B3 Amendment authorizing the transfer of funds from the CIS project account to the contingency/project reserve account to be held in reserve for the project as it progresses. . Ms. LaMarr moved for approval of the following resolution:

RESOLVED that the Authority approves the transfer of \$735,000 from the CIS capital budget account to the overall capital budget contingency project reserve account.

Ms. Sack seconded the motion, the chair called for the vote and the resolution was adopted unanimously.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

Authority members reported on recent Representative Policy Board (RPB) committee meetings.

Ms. LaMarr reported on a meeting of the New Haven Environmental Advisory Council that she attended earlier in the month and the RPB's Consumer Affairs committee meeting. She stated that Atty. Donofrio, Office of Consumer Affairs ("OCA"), was able to clear up misunderstandings that the council had and Mr. Fox of Raftelis, provided the committee with a memorandum regarding the RWA's rate structure.

Mr. Bingaman reported:

- That management received a copy of the Moody's and S&C credit rating report. While the RWA requested a credit upgrade, the agencies remain concerned about RWA's leverage and larger capital program. However, the reports were favorable and they continue to support management and the planning and execution. He stated that the RWA would continue pursuing grant opportunities to assist in reducing the organizations long-term capital plan to reduce leverage.
- Highlighted a meeting with First Selectman Freda, Chair Borowy and Mr. Rescigno, the RPB's North Haven Representative. Mr. Bingaman reported that conversations took place regarding economic development and discussed a potential opportunity for a large water user relocating from New York.
- Stated that he will be doing a field visit with one of RWA's construction supervisors to see employees in action and visit the NO DES truck, which is used for flushing.

Mr. Singh, the RWA's Chief Information Digital Officer & Vice President of Customer Care, provided a Customer Information System Update, which included:

- Project Health Indicators
- Accomplishments to date
- Current Activities
- Decisions, Risks & Issues
- Next Steps

[Break 2:37 p.m. to 2:45 p.m.]

At 2:45 p.m., Mr. Jaser withdrew from the meeting, and on motion made by Ms. Sack, seconded by Mr. Curseaden, and unanimously carried, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information. Present in executive session were Authority members, Messrs. Bingaman, Donovan, Hill, Lakshminarayanan, and Singh, Atty. McKenney, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

At 3:06 p.m., the Authority came out of executive session.

Mr. Curseaden moved for approval of the following resolutions, as discussed in executive session:

RESOLVED, that the Authority hereby accepts the Application, dated May 25, 2023 for the purchase of Assets, of “Target Two” a Confidential Plumbing Company, located in Connecticut, as a completed application, substantially in the form submitted to this meeting, and authorizes filing said Application with the Representative Policy Board (“RPB”); and

FURTHER RESOLVED, if approved by the RPB, that the President & CEO of the Authority and manager of RWA Well Services, LLC (the indirect wholly owned subsidiary of the Authority) and the Vice President & Chief Financial Officer (each such person) be, and each of them hereby is, authorized and empowered to take any and all actions necessary to complete the Asset Purchase, including, upon satisfaction of all closing conditions, the execution of the Asset Purchase Agreement, and all such further agreements as appropriate, to effectuate the transactions contemplated within the Application; and

FURTHER RESOLVED, that the Authority authorizes its President and CEO, or the Vice President & Chief Financial Officer, to file a motion and related materials with the Representative Policy Board to request issuance of a protective order to maintain confidential the information to be contained in Appendices A-O, “Confidential Information,” of the Application.

Ms. LaMarr seconded the motion. The Chair called for the vote:

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

Ms. Sack thanked management for bringing good opportunities to the board and the Representative Policy Board in an effort to offset increases in debt. She stated that the Application process has improved and appreciates management bringing these proposals to the board’s attention.

At 3:08 p.m., the Authority voted to recess the meeting to attend the RPB meeting. Chair Borowy announced the Authority would reconvene immediately following the RPB meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

At 8:15 p.m., the Authority reconvened. Present were Authority members, Mr. Bingaman, and Mss. Kowalski and Slubowski.

Chair Borowy requested approval of the budgets for the fiscal year June 1, 2023 – May 31, 2024 and authorization to file the budgets with the trustee, as required by the *General Bond Resolution*. Ms. LaMarr moved for approval of the following resolutions:

RESOLVED, that the Authority’s Capital Improvements budget for Fiscal Year (“FY”) 2024 from June 1, 2023 – May 31, 2024, including a plan of capital improvements for the FY 2024 through FY 2028 and the additional information required by Section 614 of the *General Bond Resolution*, is hereby adopted and ordered to be filed with US Bank, Trustee, pursuant to Section 614 of the *General Bond Resolution*; and

FURTHER RESOLVED, that the Authority’s Operating budget for FY 2024 from June 1, 2023 – May 31, 2024, showing on a monthly basis projected Operating Expenses and deposits and withdrawals from the several Funds required by the *General Bond Resolution*, is hereby adopted and ordered to be filed with US Bank, Trustee, pursuant to Section 613 of the *General Bond Resolution*.

Ms. Sack seconded the motion. Chair Borowy thanked management for its work and presentation of the budget to the boards and noted the support received from the RWA’s stakeholders. After discussion, the Chair called for the vote:

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye

At 8:18 p.m., on motion made by Ms. LaMarr, seconded by Ms. Sack, and unanimously carried, the meeting adjourned.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Sack	Aye


Respectfully submitted,

Catherine E. LaMarr, Secretary

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

MEMORANDUM

TO: David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

FROM:  Rochelle Kowalski
Vice President & Chief Financial Officer

DATE: June 16, 2023

SUBJECT: Capital budget authorization request for July 2023

Attached for your meeting on June 22, 2023, is a copy of the resolution authorizing expenditures against the capital improvement budget for July 2023. The amount of the requested authorization, for funds held by the trustee, is \$4,500,000.

This would result in projected expenditures through July 2023 of \$6,570,977 or 11.4% of the total 2024 fiscal year capital budget, including State and Redevelopment.

Attachment

RESOLVED

That the Vice President & Chief Financial Officer is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,500,000 for the month of July 2023 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2024 for all Capital Improvement Projects to be exceeded.

MEMORANDUM

TO:

David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

FROM: Larry Bingaman

DATE: June 22, 2023

SUBJECT: Key Performance Indicator (KPI) Report for Fiscal 2023 Fourth Quarter (March 2023 – May 2023)

Attached is the Key Performance Indicator (KPI) Report for Fiscal 2023 Fourth Quarter (March 2023 – May 2023).

Fiscal 2023 KPI's are tracked quarterly and are essentially on target.

All initiatives sustain key strategies that connect back to the 2025 Strategic Plan and Fiscal 2023 objectives, and are based on the four perspectives of the Balanced Scorecard.

Attachment

Key Performance Indicators FY23 Q4 Update June 22, 2023					
KPI Name	Level	Description	Status	FY23 Target	FY23 Q4 Commentary
Customer Satisfaction	Global	Address four areas for improvement identified in 2019 Customer Satisfaction Survey by developing and deploying cross-departmental plans and programs.	<div><div></div></div>	4 Areas of Improvement	Development and communications plans executed for four areas identified for improvement: 1) value of water; 2) first-call resolution; 3) knowledge of field personnel; 4) environmental stewardship. We successfully met the target.
Safety	Global	Continue the safety journey toward achieving zero preventable injuries.	<div><div></div></div>	0 Preventable Injuries	There were four recordable injuries in FY23. A new near-miss reporting tool and reconstituted Safety Ambassador program, which represents every Division of the RWA, are in place to help put more of a focus on workplace hazard recognition and safety leadership. We did not meet the target.
DE&I and Employee Engagement	Global	Address two areas of improvement in response to recent employee surveys about DE&I and engagement.	<div><div></div></div>	2 Opportunities for Improvement	To address two areas of improvement identified in employee surveys 1) employee engagement; 2) employee well-being, throughout FY23 we 1) held a companywide Safety Cookout; 2) conducted an employee wellbeing campaign called the Step Challenge; 3) convened an all-employee New Year business breakfast at the New Haven Lawn Club; and 4) arranged a biometric health screening event for employees. We successfully exceeded the original target.
Cybersecurity	Global	Achieve 100% compliance with deploying four phishing campaigns supported by real-time training to keep network and critical data secure.	<div><div></div></div>	100% Compliance	IT Department deployed four unique phishing campaigns, which were followed by real-time training for those who required additional education. We successfully met the target.
Process Improvements	Global	Implement at least four process improvements to bolster efficiency and productivity across the enterprise.	<div><div></div></div>	4 Process Improvements	Committed to deliver four of six business improvements; at FY23 year-end, completed six: 1) intranet improvements; 2) commercial business field productivity; 3) construction and jobbing; 4) capital planning; 5) Integrated Voice Response; 6) Laboratory Management System technology. We successfully exceeded the original target.
Discretionary Funds	Global	Achieve in excess of 114% coverage without a draw from discretionary funds.	<div><div></div></div>	>114% Coverage	We successfully exceeded the original target of 114% coverage without a draw from discretionary funds; at FY23 year-end, achieved 140% coverage.
Capital Efficiencies	Global	Certify 96% of capital budget is put to work efficiently for the benefit of our customers.	<div><div></div></div>	96% of Capital Budget	Throughout FY23, we monitored supply chain impacts, reserved funds and accelerated projects, which allowed us to successfully exceed the 96% target.
Commercial Services Revenue	Executive	Achieve commercial businesses EBITDA of \$6M in FY23 to support overall target of \$9.2M for FY25.	<div><div></div></div>	\$6 Million in Revenue	Throughout FY23, we executed four strategic growth pillars: 1) PipeSafe territory expansion; 2) Well Services organic growth; 3) lab services enhancements; 4) two plumbing company acquisition applications. At year-end, Well Services’ acquisition results were well above valuations and we achieved \$5.8 million in revenue. The slight shortfall to achieve \$6 million was the result of: 1) the investment required to start-up WellSafe; and 2) PipeSafe revenue not as strong as anticipated due to the impact of the economic adjustment being partially offset by the number of customers being less than budgeted and higher expenses.
Manage and Maintain Core Utility	Executive	Utilize the Risk Mitigation Team to target five new risk perspectives and deploy action plans.	<div><div></div></div>	5 Action Plans	Committed to address five risks with controls and delivered eight: 1) insider threat; 2) third-party hosted data; 3) lead and copper rule compliance; 4) mergers and acquisitions; 5) reservoir water quality team; 6) HR compliance; 7) technology obsolescence; 8) cyber insurance coverage. We successfully exceeded the original target.
Water Quality	Executive	Maintain 100% compliance with drinking water standards by ensuring that 90% of disinfection by-product tests are at least 10% below maximum drinking water thresholds.	<div><div></div></div>	100% Compliance	There were no near misses for THMs and HAAs during all FY23 compliance-sampling periods. We successfully met the target.
Customer Self Service	Executive	Increase the number of customers who receive their bill electronically.	<div><div></div></div>	35% Participation	As of May 31, 2023, 41,114 customers have enrolled in e-Billing, that’s a 35.4% adoption rate. We are off to a strong start with this initiative.
Confidential Information - For Board Use Only - Do not Redistribute Page 11 of 47					

South Central Regional Water Authority

Analysis of Accounts Receivable ("A/R")

(\$000 omitted)

Denotes City of New Haven Invoicing (pre-monthly billing)

Total Accounts Receivable Aging (in days)

	May-23	April	March	Feb	Jan	Dec	Nov	Oct	Sept	Aug	July	June	May
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022	2022	2022
Under 30	\$ 5,586	\$ 6,922	\$ 4,954	\$ 5,926	\$ 6,550	\$ 6,158	\$ 6,197	\$ 7,228	\$ 8,082	\$ 7,220	\$ 8,465	\$ 6,543	\$ 5,880
31-60	1,498	1,513	1,615	1,865	1,621	1,910	2,267	2,454	2,403	2,481	2,216	1,620	1,819
61-90	498	703	786	1,062	1,070	1,053	966	868	1,222	882	731	1,002	737
91-180	1,171	1,111	1,301	1,583	1,558	1,516	1,382	1,492	1,603	1,476	1,714	1,737	2,062
181-360	1,452	1,458	1,591	1,680	1,890	1,828	2,159	2,083	2,014	2,201	1,889	1,606	1,531
More than 1 year	4,676	4,864	5,036	5,263	5,239	5,085	4,950	5,090	5,181	4,991	5,085	5,169	5,123
Sub Total	14,881	16,571	15,283	17,379	17,928	17,550	17,921	19,215	20,505	19,251	20,100	17,677	17,152
Interest due	1,618	1,627	1,668	1,699	1,674	1,651	1,648	1,624	1,629	1,561	1,502	1,458	1,464
Total Gross A/R plus interest	\$ 16,499	\$ 18,198	\$ 16,951	\$ 19,078	\$ 19,602	\$ 19,201	\$ 19,569	\$ 20,839	\$ 22,134	\$ 20,812	\$ 21,602	\$ 19,135	\$ 18,616

Aged Accounts Receivable Focus of Collection Efforts

	May-23	April	March	Feb	Jan	Dec	Nov	Oct	Sept	Aug	July	June	May
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022	2022	2022
Greater than 60 days:													
A/R	\$ 9,175	\$ 9,509	\$ 10,121	\$ 11,020	\$ 11,172	\$ 10,864	\$ 10,820	\$ 10,879	\$ 11,378	\$ 10,956	\$ 10,666	\$ 10,702	\$ 10,643
Less: Multi-Tenants	(2,435)	(2,868)	(2,705)	(2,806)	(2,923)	(2,831)	(2,900)	(2,931)	(2,812)	(2,762)	(2,690)	(2,496)	(2,508)
Receiverships	(1,834)	(1,941)	(1,932)	(2,013)	(1,996)	(1,981)	(1,975)	(1,957)	(1,976)	(1,952)	(1,962)	(1,900)	(1,962)
Liens	(1,583)	(1,703)	(1,778)	(1,793)	(1,835)	(1,867)	(1,808)	(1,803)	(2,069)	(2,105)	(2,210)	(2,455)	(2,435)
Total	\$ 3,323	\$ 2,997	\$ 3,706	\$ 4,408	\$ 4,418	\$ 4,185	\$ 4,137	\$ 4,188	\$ 4,521	\$ 4,137	\$ 3,804	\$ 3,851	\$ 3,738
	36%	32%	37%	40%	40%	39%	38%	38%	40%	38%	36%	36%	35%

Collection Efforts

	May-23	April	March	Feb	Jan	Dec	Nov	Oct	Sept	Aug	July	June	May
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022	2022	2022
Shuts *	\$ 115	\$ 95	\$ 167	\$ 48	\$ 51	\$ 61	\$ 80	\$ 143	\$ 1	\$ 2	\$ 1	\$ 6	\$ 2
Red Tags **	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivers	47	60	48	71	2	44	64	34	47	27	17	30	41
Top 100 Collection Calls	5	21	41	25	216	-	-	39	119	834	385	683	496
Other ⁽¹⁾	1,177	1,507	1,517	1,429	1,346	1,550	1,665	1,890	1,227	576	1,441	922	1,204
Total	\$ 1,344	\$ 1,683	\$ 1,773	\$ 1,573	\$ 1,615	\$ 1,655	\$ 1,809	\$ 2,106	\$ 1,394	\$ 1,439	\$ 1,844	\$ 1,641	\$ 1,743

* Number of shuts

** Number of Red tags

⁽¹⁾ Includes: Notices and letters and legal initiatives.

MEMORANDUM

TO: Sunny Lakshminarayanan
FROM: Tiffany Lufkin
CC:
SUBJECT: FY 2024 Representative Policy Board Weighted Vote Count
DATE: June 16, 2023

Attached please find the calculations for the Representative Policy Board (RPB) weighted vote count for Fiscal Year (FY) 2024, covering the period from June 1, 2023 through May 31, 2024. This calculation was performed according to the method prescribed in the enabling legislation of the South Central Connecticut Regional Water Authority (Authority). The FY 2024 vote calculations reflect the best available information.

The enabling legislation does not define the total number of votes, therefore, based on the particular spread of population and land, the total number of votes may vary from year to year. The FY 2024 total number of votes has been calculated to be 101.

Included with this memo is the following documentation associated with the vote calculation:

- Summary table of weighted votes per member Town, entitled "Computation of FY 2024 Weighted Votes for the Representative Policy Board", dated June 16, 2023.
- The Real Estate Department's report, entitled "Summary of Land by Town", dated May 31, 2023.
- Summary table of customers per member town, entitled "SAP - Number of Customers Supplied", dated June 1, 2023¹.

The individual town votes in FY 2024 compared to FY 2023 will remain the same. Therefore, the total weighted vote count remains at 101. Votes are rounded to the nearest whole number, and the Authority's enabling legislation does not require that each town have a minimum number of votes. Therefore, similar to FY 2023, Beacon Falls will have a weighted vote of zero in FY 2024. In a November 28, 2007 legal opinion, our attorneys, Murtha Cullina LLP, determined that a weighted vote of zero is a possible and allowable outcome of the weighted vote procedure outlined in the enabling legislation.

¹ The number of customers for this vote calculation was obtained by a report from the SAP system for all customers titled "Billing Analysis: Number of Active Water Accounts by Town".

COMPUTATION OF FY 2024 WEIGHTED VOTES FOR THE REPRESENTATIVE POLICY BOARD

June 16, 2023

TOWN	(1) VOTES FY 2023	(2) CUSTOMERS AS OF 5/31/2023	(3) QUOTIENT	(4) 2X QUOTIENT	(5) ACRES AS OF 5/31/2023	(6) QUOTIENT	(7) COLUMN 4+6	(8) COLUMN (4+6)/3	(9) COLUMN (4+6)/3 X 100	(10) VOTES FY 2024
ANSONIA	3	5,439	0.04656	0.09312	96	0.00350	0.09662	0.03221	3.22059	3
BEACON FALLS	0	0	0.00000	0.00000	22	0.00080	0.00080	0.00027	0.02672	0
BETHANY	5	6	0.00005	0.00010	3,947	0.14384	0.14394	0.04798	4.79795	5
BRANFORD	6	8,669	0.07421	0.14842	1,174	0.04278	0.19120	0.06373	6.37339	6
CHESHIRE	4	6,870	0.05881	0.11762	149	0.00543	0.12305	0.04102	4.10162	4
DERBY	2	3,249	0.02781	0.05562	2	0.00007	0.05570	0.01857	1.85660	2
EAST HAVEN	6	8,569	0.07335	0.14671	860	0.03134	0.17805	0.05935	5.93489	6
GUILFORD	4	1	0.00001	0.00002	3,295	0.12008	0.12009	0.04003	4.00310	4
HAMDEN	10	15,078	0.12907	0.25815	1,321	0.04814	0.30628	0.10209	10.20949	10
KILLINGWORTH	2	0	0.00000	0.00000	1,381	0.05033	0.05033	0.01678	1.67754	2
MADISON	6	0	0.00000	0.00000	4,716	0.17186	0.17186	0.05729	5.72865	6
MILFORD	10	18,363	0.15719	0.31439	4	0.00015	0.31453	0.10484	10.48441	10
NEW HAVEN	13	22,716	0.19446	0.38891	24	0.00087	0.38979	0.12993	12.99291	13
NO. BRANFORD	8	1,564	0.01339	0.02678	6,069	0.22117	0.24794	0.08265	8.26474	8
NO. HAVEN	5	7,981	0.06832	0.13664	54	0.00197	0.13861	0.04620	4.62026	5
ORANGE	3	4,072	0.03486	0.06972	584	0.02128	0.09100	0.03033	3.03324	3
PROSPECT	1	0	0.00000	0.00000	866	0.03156	0.03156	0.01052	1.05195	1
SEYMOUR	1	333	0.00285	0.00570	706	0.02573	0.03143	0.01048	1.04764	1
WEST HAVEN	8	13,429	0.11496	0.22991	275	0.01002	0.23993	0.07998	7.99782	8
WOODBIDGE	3	479	0.00410	0.00820	1,896	0.06909	0.07729	0.02576	2.57648	3
GOV. REP.	1	-	-	-	-	-	-	-	-	1
TOTALS	101	116,818	1	2	27,441	1	3	1	100	101

RPB Weighted Vote Calculation
SUMMARY OF LAND BY TOWN
May 31, 2023

Town	FY2020	FY2021	FY2022	FY2023	FY2024
ANSONIA	96	96	96	96	96
BEACON FALLS	22	22	22	22	22
BETHANY	3,944	3,945	3,945	3,947	3,947
BRANFORD	1,175	1,175	1,175	1,175	1,174
CHESHIRE	149	149	149	149	149
DERBY	2	2	2	2	2
EAST HAVEN	859	860	860	860	860
GUILFORD	3,295	3,295	3,294	3,294	3,295
HAMDEN	1,303	1,322	1,322	1,321	1,321
KILLINGWORTH	1,377	1,377	1,377	1,381	1,381
MADISON	4,716	4,716	4,716	4,716	4,716
MILFORD	4	4	4	4	4
NEW HAVEN	24	24	24	24	24
NO. BRANFORD	6,069	6,069	6,069	6,069	6,069
NO. HAVEN	54	54	54	54	54
ORANGE	587	587	587	587	584
PROSPECT	822	822	822	822	866
SEYMOUR	708	708	706	706	706
WEST HAVEN	275	275	275	275	275
WOODBIDGE	1,897	1,897	1,897	1,896	1,896
Total	27,378	27,399	27,396	27,400	27,441

(1) All values in acres. Beginning with the FY17 calculation, land values are based on GIS data. This data continues to be updated as newer and better information is collected on boundaries; therefore the reported total land by town may change although no acquisitions or dispositions have necessarily been made. This data is for informational purposes only.

(2) There was one acquisition of land in FY23, in Prospect.

RPB Weighted Vote Calculation
SAP - NUMBER OF CUSTOMERS SUPPLIED⁽¹⁾
June 1, 2023

Town	FY2020 Customers	FY2021 Customers	FY2022 Customers	FY2023 Customers	FY2024 Customers
ANSONIA	5,420	5,418	5,426	5,427	5,439
BEACON FALLS					
BETHANY	5	5	6	6	6
BRANFORD	8,605	8,622	8,631	8,648	8,669
CHESHIRE	6,759	6,776	6,803	6,830	6,870
DERBY	3,241	3,245	3,240	3,240	3,249
EAST HAVEN	8,519	8,547	8,567	8,565	8,569
GUILFORD	1	1	1	1	1
HAMDEN	15,067	15,061	15,062	15,072	15,078
KILLINGWORTH					
MADISON					
MILFORD	18,262	18,305	18,322	18,340	18,363
NEW HAVEN	22,637	22,665	22,734	22,733	22,716
NORTH BRANFORD	1,521	1,522	1,557	1,568	1,564
NORTH HAVEN	7,824	7,859	7,882	7,928	7,981
ORANGE	3,977	4,004	4,039	4,064	4,072
PROSPECT					
SEYMOUR	331	334	333	334	333
WEST HAVEN	13,436	13,432	13,427	13,424	13,429
WOODBIDGE	470	472	471	478	479
Overall Result	116,075	116,268	116,501	116,658	116,818

(1) Beginning in FY17, this calculation uses the SAP Report "Billing Analysis: Number of Active Water Accounts by Town" for the snapshot month of May. This report was chosen to improve consistency in reporting with the Annual Report.

Metrics	Quarter ended 5/31/22 (4Q FY 2022)	Quarter ended 8/31/22 (1Q FY 2023)	Quarter ended 11/30/22 (2Q FY 2023)	Quarter ended 02/28/23 (3Q FY 2023)	Quarter ended 5/31/23 (4Q FY 2023)
Financial Metrics					
Coverage	Budget: 1.14 w/draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw
	Projected: 1.40 w/o draw	Projected: 1.16 w/o draw	Projected: 1.23 w/o draw	Projected: 1.26 w/o draw	Projected: 1.40 w/o draw
Draw Requirement	Budget: \$922 thousand	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million
	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million
Capital Expenditures to Budget (Note 1)	Budget: \$30.792 million	Budget: \$7.246 million	Budget: \$20.726 million	Budget: \$30.755 million	Budget: \$41.320 million
	Result: \$29.581 million/96.1%	Result: \$5.616 million/10.3% of total fiscal year budget	Result: \$14.232 million/26.0% of total fiscal year budget	Result: \$24.455 million/54.4% of total fiscal year budget	Result: \$41.233 million/99.8% of total fiscal year budget
Aged Account Receivables - Total Water (Note 2)	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551
	May 2022: \$8,893,501 (+33.5%)	Aug. 2022 : \$8,951,804 (+34.4%)	Nov. 2022 : \$8,799,889 (+32.1%)	Feb. 2023 : \$8,682,202 (+30.4%)	May. 2023 : \$7,517,465 (+12.9%)
Aged Account Receivables - Residential (Note 2)	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160
	May 2022: \$8,435,718 (+44.6%)	Aug. 2022 : \$8,449,516 (+44.9%)	Nov. 2022 : \$8,236,243 (+41.2%)	Feb 2023 : \$8,135,230 (+39.5%)	May. 2023 : \$7,067,920 (+21.2%)
Pension Market Values (Note 3)	May Mkt. Value: \$67,311,833	Aug. Mkt Value: \$66,527,775	Oct. Mkt Value: \$62,396,715	Feb. Mkt Value: \$64,571,575	May 2023 Mkt. Value: \$66,990,538
	See above	June 2022 Mkt. Value: \$63,189,971	Sept 2022 Mkt. Value: \$60,072,550	Dec 2022 Mkt. Value: \$63,735,939	March 2023 Mkt. Value: \$65,549,028
	May Return: Fiscal Negative 4.9%	June Return: Negative 10.6%	Sept Return: Fiscal Negative 9.8%	Dec Return: Negative 12.85%/Fiscal: Negative 3.70%	March Return: .1% Fiscal
	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%
System Metrics					
Average Daily Production (Draft) to Budget (MG/D) /Prior Year (Note 5)	Prior Year: 45.181 MGD	Prior Year: 53.416 MGD	Prior Year: 48.344 MGD	Prior Year: 44.734 MGD	Prior Year: 43.329 MGD
	Result: 43.329 MGD	Result: 55.730 MGD	Result: 48.863 MGD	Result: 44.788 MGD	Result: 43.680 MGD
Disinfection By-products	Target: 100%	Target: 100%	Target: 100%	Target: 100%	Target: 100%
	Result: 100%*	Result: 100%*	Result: 100%*	Result: 100%*	Result: 100%*
	* As of March 31, 2022, updated	* As of June 30, 2022, updated	* As of Sept. 30, 2022, updated	* As of Dec. 31, 2022, updated	* As of March 31, 2023, updated
Net Unaccounted For Water	Target: 10.0%	Target: 10.0%	Target: 10.0%	Target: 10.0%	Target: 10.0%
(annualized)	Result: 13.52% for the annualized	Result: 13.85% for the annualized	Result: 12.04% for the annualized	Result: 11.72% for the annualized	Result: 11.58% for the annualized
	period of March 2021 to February 2022	period of June 2021 to May 2022	period of Sept. 2021 to August 2022	period of Dec. 2021 to Nov. 2022	period of March 2022 to February 2023
Service Disruptions (Notes 4 and 5): Due to Main Breaks					
Number of Disruptions	Result:	Result: 11	Result: 6	Result: 22	Result: 5
Number of Customers Impacted	Result:	Result: 217	Result: 48	Result: 241	Result: 62
Avg. Period Customers are w/o Water	Target:	Target: 6	Target: 6	Target: 6	Target: 6
	Result:	Result: 3.9	Result: 3.1	Result: 3.7	Result: 2.1
Water Quality (Notes 5 and 6):					
Discolored Water - System/Hydraulics					
Number of Complaints	Result:	Result: 133	Result: 91	Result: 92	Result: 73

Notes:

Note 1: Excludes State and Redevelopment, Growth Fund, and contingency/reserve. Percentage is of fiscal year budget

Note 2: Reflects aged receivables over 90 days - total water and total residential. Comparison is to pre-pandemic level

Note 3: Fiscal year-end based on audited financials. Other quarters based on latest available reports and net returns

Note 4: This metric may be later expanded to other types of service disruptions with the same statistics


Note 5: For fiscal 2023 reflect quarterly information. In fiscal 2024, can be adjusted to reflect fiscal year-to-date

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020

<http://www.rwater.com>

TO: David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

FROM:  Rochelle Kowalski
Vice President & Chief Financial Officer

DATE: June 16, 2023

SUBJECT: Quarterly financial statements for fiscal year 2023 (ending May 31, 2023)

Attached are the following preliminary financial reports regarding the fiscal year ended May 31, 2023, ("FY 2023") including the following:

- Statement of net position as of May 31, 2023 and May 31, 2022;
- Schedule A: Statements of revenues, expenses and changes in net position as of May 31, 2023, maintenance test, and commentry;
- Schedule B: Operating and maintenance expenses;
- Schedule C: Capital budget report;
- Schedule D: Investment earnings report-comparison of investment rates of return

Please recall that management will refine these figures as we proceed to close out FY 2023 and as we go through the Authority's annual audit with CliftonLarsenAllen, LLP (CLA).

**REGIONAL WATER AUTHORITY
STATEMENTS OF NET POSITION
AS OF MAY 31, 2023 AND 2022**

Assets	FY 2023	FY 2022	Y/Y Variance
Utility plant			
Property, plant and equipment in servi	\$ 957,823,170	\$ 939,193,760	\$ 18,629,410
Accumulated depreciation	(425,526,214)	(403,566,979)	(21,959,235)
Utility plant in service	532,296,956	535,626,781	(3,329,825)
Land	28,038,091	27,993,743	44,348
Construction work in progress	38,919,388	16,127,141	22,792,247
Total utility plant, net	599,254,435	579,747,664	19,506,770
Nonutility land, at cost	65,474,263	64,983,522	490,741
Goodwill	10,444,751	10,693,435	(248,685)
Current assets			
Cash and cash equivalents	60,733,780	34,915,834	25,817,946
Investments	-	-	-
Accounts receivable, less allowance for doubtful accounts	11,486,875	13,746,779	(2,259,903)
Accrued revenue	12,938,887	12,291,416	647,471
Accrued interest receivable	256,712	49,580	207,132
Materials and supplies	3,037,495	2,231,472	806,023
Prepaid expenses and other assets	3,844,337	3,754,098	90,239
Total current assets	92,298,086	66,989,180	25,308,907
Note Receivable	500,000	500,000	-
Restricted assets	130,256,145	166,243,981	(35,987,836)
Regulatory assets	9,362,053	9,647,481	(285,429)
Total assets	907,589,733	898,805,264	8,784,469
Deferred Outflows of Resources			
Deferred charge on refunding	14,029,312	15,228,032	(1,198,720)
Deferred charge on pension plans	1,634,533	3,516,692	(1,882,159)
Deferred charge on OPEB plans	1,353,854	1,977,949	(624,095)
Total	\$ 924,607,432	\$ 919,527,938	\$ 5,079,494

Liabilities and Net Assets	FY 2023	FY 2022	Y/Y Variance
Liabilities			
Revenue bonds payable, less current portion	\$ 489,365,000	\$ 511,930,000	\$ (22,565,000)
Net premiums and discounts from revenue bonds paya	42,295,209	46,990,571	(4,695,362)
DWSRF loans payable, less current portion	24,045,747	24,017,807	27,940
Net pension liability	16,601,369	16,601,369	-
Net OPEB obligation	17,176,905	17,176,905	-
Total noncurrent liabilities	589,484,230	616,716,652	(27,232,422)
Current liabilities			
Current portion of revenue bonds payable	22,565,000	21,475,000	1,090,000
Current portion of DWSRF loans payable	1,402,406	1,313,057	89,349
Accounts payable	4,822,977	4,347,181	475,796
Notes payable	50,500	50,500	-
Customer deposits and advances	1,730,527	1,344,037	386,490
Other accrued liabilities	8,147,493	7,849,948	297,545
Total current liabilities	38,718,903	36,379,723	2,339,179
Liabilities payable from restricted assets			
Accounts payable for construction	2,836,684	1,747,099	1,089,585
Accrued interest payable	7,157,808	7,410,700	(252,892)
Customer deposits and advances	1,508,766	1,153,886	354,880
Total liabilities payable from restricted assets	11,503,258	10,311,685	1,191,573
Other liabilities	5,647.64	11,000	(5,352)
Total liabilities	639,712,038	663,419,060	(23,707,022)
Deferred inflows of resources			
Deferred inflows related to pensions	0	-	0
Deferred inflows related to OPEB	2,866,888	4,089,058	(1,222,170)
Net Position			
Invested in capital assets, net of related debt	96,197,464	83,126,411	13,071,053
Restricted assets	122,089,571	127,488,168	(5,398,597)
Unrestricted assets	63,741,471	41,405,241	22,336,230
Total net assets	282,028,506	252,019,820	30,008,686
Total liabilities and net assets	\$ 924,607,432	\$ 919,527,938	\$ 5,079,494

REGIONAL WATER AUTHORITY
REVIEW OF FINANCIAL DATA
May 31, 2023 (FY 2023)

SCHEDULE A-1 - COMMENTARY

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Operating Revenues

FY23 revenue for water, including wholesale and fire service, is over budget by \$5,428k (approx. 4.4%).
Metered water revenue is over budget by \$4,997k (approx. 4.6%).

Total net other revenue is \$25k under budget primarily due to other proprietary expenses being higher than budget mostly offset by higher net other water revenues.

Operating Expenses

Operating and Maintenance Expenses are currently under budget due to the following:

Payroll is under budget primarily due to head count under runs.	\$ (1,196,000)
Employee Benefits are over budget primarily due to the additional pension contribution partially offset by lower medical.	1,354,000
Administrative Building is under budget primarily due to lower electric and other building related costs.	(62,000)
General & Admin is over budget due to waste removal expense, equipment rental, and other expenses.	87,000
Utilities & Fuel is over budget primarily due to telecommunication services and other utilities.	84,000
Material From Inventory is under budget primarily due to lower than anticipated costs.	(105,000)
Pump Power is under budget primarily due to lower usage.	(302,000)
Chemicals Expense is under budget due to lower than anticipated costs.	(187,000)
Road Repairs are under budget due to payment restoration costs being less than anticipated.	(60,000)
Postage is under budget primarily due to lower than anticipated expense.	(224,000)
Collection Expense is under budget primarily due to lower year-to-date bank fees.	(826,000)
Business Improvement is under budget primarily due to lower than anticipated third party costs related to strategic planning.	(89,000)
Public/Customer Information is under budget primarily due to lower than anticipated costs.	(145,000)
Worker's Compensation, Pre-Captive is under budget primarily due to a reimbursement.	(86,000)
Training and continued education is under budget across multiple areas, including tuition assistance.	(86,000)
RPB Fees are under budget primarily due to lower consulting and meeting fees.	(69,000)
Central Lab/Water Quality is under budget primarily due to the mix between internal and outside lab services.	(138,000)
Info. Technology Licensing & Maintenance Fees are under budget due to lower than anticipated costs.	(273,000)
Maintenance & Repairs are under budget due to not incurring 3rd party flushing expenses and lower than anticipated costs.	(570,000)
All Other	<u>(43,000)</u>
	(2,936,000)

Interest Income

Interest Income is above budget primarily due to higher investment earnings.

PROJECTED MAINTENANCE TEST

The projected coverage is 1.40 with no shortfall.

REGIONAL WATER AUTHORITY
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTHS ENDING MAY 31, 2023

Schedule A-1

	FY 2022 Actual	FY 2023 Budget	FY 2023 Projected	(Under)Over Budget
Operating revenues				
Metered water revenues	\$ 106,964	\$ 108,610	\$ 113,607	\$ 4,997
Fire service	12,601	12,906	13,017	112
Wholesale	872	802	1,121	319
Other revenue - water	3,883	3,703	3,817	114
Other revenue - proprietary	9,692	9,465	9,707	242
Total operating revenues	134,011	135,486	141,269	5,783
Operating expenses				
Operating and maintenance expense	57,595	63,485	60,549	(2,936)
Pension Expense	(551)			
OPEB Expense	(329)			
Expense associated with other revenue - water	1,948	2,206	1,982	(224)
Expense associated with other revenue - proprietary	4,392	3,659	4,263	604
Provision for uncollectible accounts	305	600	232	(368)
Depreciation	23,188	23,200	23,200	-
Payment in lieu of taxes	8,554	8,910	8,518	(392)
Amortization Pension Outflows/Inflows	507	1,882	1,882	0
Amortization OPEB Outflows/Inflows	(626)	(598)	(598)	(0)
Total operating expenses	94,982	103,344	100,029	(3,316)
Operating income	39,030	32,142	41,241	9,100
Nonoperating income and (expense)				
Interest income	1,712	2,155	8,114	5,960
(Loss) Gain on disposal of assets	(1,644)	(1,000)	(1,744)	(744)
Realized and unrealized (losses) gains on investments	(350)		(255)	(255)
Interest expense	(22,082)	(22,307)	(22,151)	156
Amortization of bond discount, premium, issuance cost and deferred losses	2,627	3,093	3,046	(47)
Amortization of Goodwill	(249)	(249)	(249)	
Intergovernmental revenue			490	490
Contributions to related entities	(1,675)		-	-
Total nonoperating income and (expense) before capital contributions	(21,661)	(18,307)	(12,748)	5,560
Income (expense) before contributions	17,368	\$ 13,835	28,493	\$ 14,659
Capital contributions				
Change in net assets	1,438		1,516	
	18,806		30,009	
Total net assets - beginning of fiscal year	233,214		252,019	
Total net assets - end of reporting month	\$ 252,019		\$ 282,029	

	Budget	Projected	(Under)Over
FY 2023 MAINTENANCE TEST	FY 2023	FY 2023	FY 2023
(Budget vs. Projected)	@114%	@114%	@114%
Revenue Collected:			
Water sales	124,093	129,282	5,189
Interest Income	213	3,435	3,222
BABs Subsidy	657	657	-
Other Net	6,946	7,056	110
Common Non-Core	(300)	(434)	(134)
Total	131,609	139,995	8,386
Less:			
Operating and maintenance expenses	(63,492)	(60,549)	2,942
Depreciation	(7,500)	(7,500)	-
PILOT (A)	(8,901)	(8,549)	352
Net Avail for Debt Service (B)	\$ 51,718	\$ 63,397	\$ 11,679
Debt Service Payments (C)	\$ 45,366	45,236	\$ (130)
Debt Service @ 114% (D)	\$ 51,717	51,569	\$ (148)
Difference (B-D)	\$ 0	\$ 11,828	
RSF, Growth and/or General Fund (D)	-		
Coverage	114%	140%	

**REGIONAL WATER AUTHORITY
OPERATING AND MAINTENANCE EXPENSE
MAY 31, 2023**

Schedule B

PERIOD ENDING MAY 31, 2023

	<u>FY 2022 Actual</u>	<u>FY 2023 Budget</u>	<u>FY 2023 Projected</u>	<u>(Under) Over</u>
1 Payroll	\$ 22,663	\$ 24,520	\$ 23,324	\$ (1,196)
2 Employee Benefits	6,320	6,081	7,435	1,354
Pension Contributions	3,836	4,344	4,344	0
3 Administrative Building	989	1,033	971	(62)
4 General & Administrative	1,314	1,537	1,624	87
5 Transportation	676	854	812	(42)
6 Tools & Stores	309	308	352	44
7 Utilities & Fuel	1,542	1,506	1,590	84
8 Material From Inventory	200	302	197	(105)
9 Pump Power Purchased	2,785	2,939	2,637	(302)
10 Chemicals	2,112	2,695	2,508	(187)
11 Road Repairs	282	299	240	(60)
14 Postage	396	474	250	(224)
15 Printing & Forms	52	71	35	(36)
17 Collection Expense	766	1,702	876	(826)
18 Business Improvement	364	346	257	(89)
19 Public/Customer Information	226	417	272	(145)
20 Outside Services	3,274	3,935	3,976	41
21 Insurance Premiums	1,784	1,747	1,780	33
22 Worker's Compensation, pre-Churchill	27	45	(41)	(86)
23 Damages	34	65	56	(9)
24 Training & Cont. Education	157	341	255	(86)
25 Authority Fees	136	164	134	(30)
26 Consumer Counsel	30	60	44	(16)
27 RPB Fees	99	169	100	(69)
28 Organizational Dues	124	108	102	(6)
29 Donations	19	36	32	(4)
34 Central Lab/Water Quality	152	441	304	(138)
40 Environmental Affairs	71	100	82	(18)
44 Info. Technology Licensing & Maintenance Fees	2,329	2,696	2,423	(273)
45 Maintenance and Repairs	3,222	3,872	3,302	(570)
46 Regulatory Asset Amortization	423	274	274	0
	<u>\$ 56,714</u>	<u>\$ 63,485</u>	<u>\$ 60,549</u>	<u>\$ (2,936)</u>

SCHEDULE C
QTR 4

	Period Ending May 31, 2023		
	Budget	Expenditures	(Under)/Over
I. NATURAL RESOURCES			
Watershed Protection	300	312	12
Land Management	20	3	(17)
Lake Whitney Dam & Spillway Improvements	158	412	254
Prospect Dam Improvements	169	140	(29)
Tunnel Diversion Raw Water Main Rehabilitation Program	415	494	79
Furnace Pond WQ Improvements	27	27	(0)
Miscellaneous Natural Resources	102	95	(8)
Prior Year	-	-	-
TOTAL	1,191	1,484	292
II. TREATMENT			
Filter Media Replacement	878	563	(315)
Surface Water In-Line Turbidimeters	136	135	(1)
Treatment Plant Graphics Upgrades	650	773	123
LGWTP Local Control Console Upgrade	253	54	(199)
LGWTP -Clarifiers Recycle & Building Improvements	950	884	(66)
LGWTP-Raw Water Flow Control Valve Replacement	582	593	11
LGWTP Sodium Hypochlorite Tanks Replacement	318	280	(38)
LGWTP Improvements	200	195	(5)
LSWTP Electrical Upgrades	100	190	90
LGWTP Electrical Upgrades	200	232	32
LSWTP -Chemical Treatment System Improvements	497	486	(11)
LSWTP Improvements	200	101	(99)
LWWTP Ozone and DAF Controls	250	56	(194)
LWWTP HVAC Upgrades	122	106	(16)
WRWTP Improvements (Dissolved Air Flotation, Electrical, Chemical)	8,745	9,426	681
SSG Wellfield Facility Improvements	980	971	(9)
Seymour Wellfield Generator Replacement	50	40	(10)
Wellfield Facility Improvements - Derby	150	159	9
Well Rehabilitation Program	365	383	18
Well Equipment Replace Rehab Hamden and Seymour	450	430	(20)
Derby Wellfield Electrical Upgrade	10	8	(2)
Green Bond Projects - Treatment			
Water Treatment Plant Valve Replacement Program	2,295	2,049	(246)
LGWTP-HVAC Upgrades	200	196	(4)
Miscellaneous Treatment	385	389	3
Prior Year	-	38	38
TOTAL	18,966	18,735	(231)
III. TRANSMISSION AND DISTRIBUTION			
Pipe	6,262	6,155	(107)
Valve Replacements	250	250	(0)
Service Connections	1,800	2,231	431
Capital Pipe Service Connections	500	682	182
Meters	485	476	(9)
Hydrants and Connections	125	70	(55)
Lead Service Line Replacements	10	75	65
Sanitary Survey Improvements	200	128	(72)
Northern Service Area Expansion	450	458	8
Service Area Improvements - East West Transmission System	160	-	(160)
	400	389	(11)
Pipe Bridge Rehabilitation Program	25	63	38
Ansonia-Derby Tank	2,000	2,424	424
Saltonstall Ridge Tank Power Vent	7	22	15
North Branford Tank Structural Improvements & Additional Tank	50	60	10
Variable Frequency Drive Replacement Program	150	144	(6)
Raynham Hill Pump Station Improvements	47	59	12
Critical Pump Station & Transmission Facilities Upgrades	410	440	31

SCHEDULE C
QTR 4

	Period Ending May 31, 2023		
	Budget	Expenditures	(Under)/Over
Spring Street Pump Station Replacement	50	40	(10)
Burwell Hill Pump Station Equipment Replacement	194	152	(42)
Pump Station Generator Replacements	225	59	(166)
Pump Station Roof Replacements	100	104	4
Route 80 Throttling Valve Relocation	18	7	(11)
Water Quality Improvements Program	109	120	11
Miscellaneous Transmission & Pumping	69	222	153
Prior Year	-	13	13
TOTAL	14,096	14,843	747
IV. GENERAL PLANT			
Work & Asset Management Solutions (Formerly InforEAM GIS Data Integ)	56	-	(56)
SAP Work Management	10	-	(10)
LIMS Business Enhancements	140	124	(16)
AMI Software Business Enhancements	10	11	1
CIS (Customer Information Services)	2,544	2,466	(78)
Innovation			
Business Analytics Platform	85	-	-
Customer Channels Sales Marketing	150	60	(90)
Robotic Process Automation/Machine Learning/AI	125	-	(125)
SAP SQL Upgrade	53	6	(47)
Cyber Security Enhancements	110	116	6
SCADA	120	83	(37)
Information Systems	587	479	(108)
Miscellaneous Information Systems	328	99	(229)
Equipment	1,797	1,856	59
Miscellaneous Equipment	620	539	(81)
90 Sargent Drive	157	166	9
Miscellaneous 90 Sargent Drive	174	123	(51)
Prior Year	-	41	41
TOTAL	7,066	6,171	(895)
SUBTOTAL	41,320	41,233	(87)
V. PROJECT RESERVE/CONTINGENCY			
	13,449	-	(13,449)
TOTAL	54,769	41,233	(13,536)
VI. STATE & REDEVELOPMENT PIPE			
	3,000	1,225	(1,775)
VII. COMMERCIAL			
	100	111	11
TOTAL	57,869	42,568	(15,300)

SCHEDULE D

Investment Earnings Report
Comparison of Investment Rates of Return

Fund Type	Balance @ May 31, 2023	Budgeted Return	Rate of Return May 31, 2023	Rate of Return Fiscal Year to Date
<u>Less than Six Months</u>				
Revenue Investment (A)	\$ 36,393,341	0.15%	5.07%	3.54%
Revenue (B)	3,536,481	0.00%	0.27%	0.30%
Rate Stabilization (A)	10,000,000	0.15%	5.07%	3.54%
Operating Reserve (A)	10,157,613	0.15%	5.07%	3.54%
Capital Contingency (A)	5,575,835	0.15%	5.07%	3.54%
Debt Reserve (A)	5,845,920	0.15%	5.07%	3.54%
Debt Reserve (C)	17,157	0.00%	4.51%	2.93%
Debt Service (A)	31,199,945	0.15%	5.07%	3.54%
PILOT (A)	3,872,866	0.15%	5.07%	3.54%
General Fund (A)	11,728,128	0.15%	5.07%	3.54%
Sub-Total	\$ 118,327,287			
<u>Long Term Investments</u>				
Operating Reserve	\$ 500,000	0.67%	0.51%	0.51%
Capital Contingency	500,000	0.57%	0.38%	0.38%
Debt Reserve (D)	15,254,131	0.72%	2.33%	1.92%
Sub-Total	\$ 16,254,131			
<u>Other</u>				
Construction (A)	\$ 46,435,183	0.15%	5.07%	3.54%
Construction (C)	8	0.00%	4.51%	2.93%
Growth Fund (E)	7,935,248	0.00%	2.29%	1.67%
Interim Financing	912	0.00%	2.27%	1.61%
Sub-Total	\$ 54,371,351			
Total	\$ 188,952,768			

(A) Investments are in the Connecticut Short Term Investment Fund (STIF).

(B) Reflects new sweep product with balances fully insured. Balances earn credits to offset bank fees.

Percentage based on month-end book balance.

(C) Investment is in the First American Government Obligation Fund.

(D) Current fiscal year investment purchases (approx. \$6.25M) are earning between 3.25% - 5.20%.

(E) Balance includes interest earnings.

Fund	Budgeted Interest (Cash Basis) as of May 31, 2023	Interest Received (Cash Basis) as of May 31, 2023	(Under)/ Over
Debt Reserve	82,059	465,009	382,950
Operating Reserve	23,072	324,700	301,628
Capital Contingency	13,658	203,289	189,631
PILOT	3,209	79,197	75,988
Debt Service	27,049	545,398	518,349
Revenue	28,718	1,047,841	1,019,123
Rate Stabilization	15,208	353,802	338,594
General	19,963	416,049	396,086
Sub Total	212,936	3,435,285	3,222,349
Construction	92,690	2,185,314	2,092,624
Growth Fund	-	129,344	129,344
Interim Financing	-	15	15
Total	305,626	5,749,958	5,444,332

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut 06511-5966
<http://www.rwater.com>

TO: David J. Borowy
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

FROM:  Rochelle Kowalski

DATE: June 16, 2023

SUBJECT: Distribution of Fiscal Year 2023 Revenue Fund Balance and General Fund
Balance per Section 404D of the *General Bond Resolution*

REVENUE FUND

The Revenue Fund balance available for disposition at May 31, 2023, was \$26,301,670.

You will recall that the *General Bond Resolution* (Section 404D) requires the Authority to distribute any balance at year-end in the Revenue Fund as follows:

1. To the Capital Contingency Fund, if necessary.
2. To the Operating Reserve Fund, if necessary.
3. To the Rate Stabilization Fund, if desirable.
4. To the General Fund.

Since the balance of \$6,078,879 in the Capital Contingency Fund meets the requirement of the *General Bond Resolution*, no transfer is necessary.

Since the balance in the Operating Reserve is \$10,627,095, prior to the last day of this month, in accordance with the *General Bond Resolution*, management proposes to transfer \$925,907 to the Operating Reserve Fund to bring the balance to the required level.

Therefore, the amount of \$25,375,763 will be transferred to the General Fund prior to the last day of this month in accordance with the *General Bond Resolution* associated with the Year End Distribution. Of the \$25,375,763 management proposes to transfer \$4,000,000 to the Growth Fund and \$20,375,763 from the General Fund to the Construction Fund as part of the Year-End Distribution.

Summary of Proposed Revenue Fund Transfers:

Operating Reserve Fund	\$ 925,907
General Fund	<u>\$25,375,762</u>
	<u>\$26,301,670</u>

Summary of Proposed General Fund transfers for Year-End Distribution:

Growth Fund	\$ 4,000,000
Construction Fund	<u>\$ 20,375,763</u>
	<u>\$ 24,375,763</u>

Additional Transfer from General Fund:

General Fund Balance After Above Transfers: \$ 12,750,000

The attached schedules further detail the proposed transfers.

PROPOSED RESOLUTION FOR AUTHORITY MEETING

June 16, 2023

Resolution Authorizing the Transfer of **\$25,375,763** from the Revenue Fund
to the General Fund

Whereas, The Vice President & Chief Financial Officer has and will make certain transfers from the Revenue Fund as required by Section 404D of the General Bond Resolution;

Whereas, the balance remaining in the Revenue Fund after taking into account such transfers as of year-end is approximately **\$25,375,763** and pursuant to the General Bond Resolution will be deposited to the General Fund;

Now, therefore, be it hereby resolved, that after such transfer is made to the General Fund, the balance of the General Fund is approximately **\$37,125,763**.

PROPOSED RESOLUTION FOR AUTHORITY MEETING

June 16, 2023

Resolution Authorizing the Transfer of **\$4,000,000** from the General Fund
To the Growth Fund.

Whereas, pursuant to section 410 of the General Bond Resolution, the Authority may apply any moneys in the General Fund to any lawful purpose of the Authority;

Now, therefore, be it hereby resolved by the Regional Water Authority;

The Vice President & Chief Financial Officer is hereby authorized and directed to transfer from the General Fund **\$4,000,000** to the Growth Fund.

PROPOSED RESOLUTION FOR AUTHORITY MEETING

June 16, 2023

**Resolution Authorizing the Transfer of \$20,375,763 from the General Fund
to the Construction Fund.**

**Whereas, pursuant to section 410 of the General Bond Resolution, the Authority may
apply any moneys in the General Fund to any lawful purpose of the Authority;**

Now, therefore, be it hereby resolved by the Regional Water Authority;

**The Vice President of Financial Reporting & Analysis is hereby authorized and directed
to transfer and pay over from the General Fund, \$20,375,763 to the Construction Fund.**

Summary FY 2023	(\$000 omitted)
Total Available Disposition	26,302
Operating Reserve Fund	(926)
Total Available Less Op. Fund	25,376
Rate Stabilization Fund	(1,000)
General Fund	(4,000)
Growth Fund	(20,376)
Construction Fund	(25,376)

(\$000 omitted)	FY2017	FY2018	FY2019	FY2020	FY2021	FY 2022	FY 2023 Proposed
General Fund							
Beginning Balance	10,000	10,500	10,648	10,648	16,148	13,148	11,750
Draws/Transfers		(202)	(575)	-	(3,000)	(1,398)	
Adds	500	350	575	5,500	-		1,000
Ending Balance	10,500	10,648	10,648	16,148	13,148	11,750	12,750

(\$000 omitted)	FY2017	FY 2018	FY 2019	FY 2020	FY2021	FY2022	FY 2023 Proposed
Growth Fund							
Beginning Balance	2,465	3,500	5,000	5,500	6,250	6,620	7,750
Draws			(500)	-	(629)	(2,527)	(131)
Adds	1,035	1,500	1,000	750	1,000	3,657	4,000
Ending Balance	3,500	5,000	5,500	6,250	6,620	7,750	11,619

(\$000 omitted)	FY2017	FY 2018	FY2019	FY2020	FY2021	FY 2022	FY 2023 Proposed
Construction Fund - Internally Generated							
Beginning Balance	16,422	24,625	28,729	30,146	29,279	30,421	40,148
Reimbursement	409	1,585	3,262	553			815
Capital Program Funding	(5,296)	(8,307)	(14,300)	(9,991)	(18,550)	(12,183)	(8,775)
Adds from Disp.	13,690	10,825	12,455	8,571	16,692	21,909	20,376
Adds from General Fund					3,000		
Ending Balance	24,625	28,729	30,146	29,279	30,421	40,148	52,564

South Central Connecticut Regional Water Authority
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<http://www.rwater.com>

TO: David J. Borowy
 Kevin J. Curseaden
 Catherine E. LaMarr
 Suzanne C. Sack

FROM: Rochelle Kowalski

DATE: June 20, 2023

SUBJECT: Release of Funds from Project Reserve/"Carry-over"

In Fiscal Year 2023, management requested approval from the Authority to hold monies in the project reserve for Fiscal Year 2024 funds for those projects where work progress and/or completion had been impacted primarily by supply chain, legal/approval delays, and other external factors. The Authority approved this request.

Management is now requesting approval to release funds from the \$9,704,000 reserve as noted in the FY 2024 capital budget, submitted in March 2023 and approved in May, to the following to specific project accounts:

Treatment Plant Graphics Upgrades	\$	150,000
Lake Gaillard Clarifiers & Recycle Building	\$	1,000,000
Seymour Wellfield Generator	\$	550,000
Beach Avenue Right-of-Way	\$	420,000
Ansonia Derby Tank	\$	1,185,000
Pump Station Generator Replacements	\$	525,000
CIS Implementation	\$	1,324,000
	\$	5,154,000

Please note that in the case of the Lake Gaillard Clarifiers & Recycle Building, the amount being requested for transfer is less than the amount put into reserve, and in some cases, such as the Lake Whitney Dam and Spillway Improvements and Lake Gaillard Water Treatment Plant HVAC Improvements, we are not requesting any release of funds at this time based on recently updated information relating to the planned work schedules for these projects.

Management is also requesting approval to release funds from the referenced project reserve into the following specific project accounts that were added to the reserve following submission of the FY 2024 capital budget:

LSWTP Chemical Systems Improvements	\$	495,000
WRWTP Improvements	\$	500,000
South Sleeping Giant Wellfield Improvements	\$	330,000
Burwell Hill Pump Station	\$	150,000
Trucks, Autos & Portable Equipment	\$	269,000
	\$	1,744,000

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In addition, the \$735,000 put into reserve for the CIS project, will be held for this project in the fiscal 2024 project reserve and will be available for this project, as needed, in fiscal 2024 and/or fiscal 2025.

Management further requests approval of the release of the referenced reserve fund amount to be distributed to the following projects which are being carried over from fiscal year 2023. While project reserve funds are being utilized for the projects noted below, **the monies put into project reserve will still be required for the originally intended projects** and will be re-budgeted as part of the fiscal 2025 budget cycle.

Tunnel & Diversion Improvements	\$	79,743
Filter Media	\$	290,400
Water Treatment Plant Valve Replacements - Retainage	\$	32,863
Lake Gaillard WTP Clarifiers & Recycle Building	\$	143,050
LGWTP Sodium Hypo Tank Replacement - Retainage	\$	16,425
LGWTP Raw Water Flow Control Valves - Retainage	\$	11,843
Lake Saltonstall WTP Chemical Systems Improvements	\$	100,172
State Street Pipe Bridge - Retainage	\$	11,236
Sanitary Survey Improvements - Retainage	\$	1,775
Burwell Hill PS Improvements	\$	54,952
Great Plains Enhancements	\$	20,000
GIS Upgrades & Enhancements	\$	75,000
	\$	837,460

Following these transfers, the remaining balance of funds that will continue to be held in the fiscal 2024 project reserve is \$1,968,540, including the \$735,000 mentioned above. This is a distribution of \$7,735,460 of the \$9,704,000.

Attached are the resulting changes to the fiscal 2024 capital improvement plan and the revised fiscal 2024 through fiscal 2028 five year capital plan.

Copy to: Larry L. Bingaman
 Sunny Lakshminarayanan

Attachments

-CAUTION-

THE DISCLOSURE OF CERTAIN INFORMATION ON PAGES, MAPS OR OTHER MATERIALS STAMPED HEREIN MAY POSE A SAFETY AND SECURITY RISK TO PERSONS AND/OR PROPERTY. THE DETERMINATION TO DISCLOSE THIS INFORMATION SHALL ONLY BE MADE PURSUANT TO C.G.S. SECTION 1-210.

**South Central Connecticut Regional Water Authority
5-Year Plan of Capital Improvements
(000's omitted)**

	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	TOTAL
NATURAL RESOURCES (1)						
Land Management	\$ 20	\$ 20	\$ 50	\$ 50	\$ 50	\$ 190
Watershed Protection	100	100	100	100	100	500
Improvements to Reservoir Intakes	-	200	30	550	1,100	1,880
Improvements to Reservoir Dams & Spillways	2,100	9,655	9,374	12,600	4,309	38,038
Bridge Refurbishments	50	300	-	300	-	650
Tunnel Repairs & Improvements	517	50	500	100	250	1,417
Miscellaneous	230	365	1,000	1,015	50	2,660
	<u>3,017</u>	<u>10,690</u>	<u>11,054</u>	<u>14,715</u>	<u>5,859</u>	<u>45,334</u>
TREATMENT (2)						
Lake Saltonstall WTP Process Improvements	1,470	7,280	3,193	200	200	12,343
Lake Gaillard WTP Process Improvements	7,602	2,790	1,050	1,700	3,050	16,192
West River WTP Process Improvements	3,720	450	1,750	250	315	6,485
Lake Whitney WTP Process Improvements	1,207	1,144	1,144	700	2,825	7,020
Improvements to Groundwater Treatment Facilities	2,538	2,277	1,300	2,000	4,625	12,740
Filter Media Replacement	1,090	800	800	800	800	4,290
Miscellaneous	1,188	2,150	2,600	350	550	6,838
	<u>18,816</u>	<u>16,891</u>	<u>11,837</u>	<u>6,000</u>	<u>12,365</u>	<u>65,909</u>
TRANSMISSION & PUMPING (3)						
Pipe and Transmission Main	7,667	8,152	12,060	5,610	6,325	39,814
Cleaning and Lining	-	-	-	1,000	3,000	4,000
Lead Service Line Replacements	750	2,000	15,000	16,500	18,500	52,750
Valve Replacements	250	250	400	400	500	1,800
Service Connections & Hydrants	2,425	2,525	2,525	2,825	2,825	13,125
Meters	450	450	450	450	500	2,300
AMI Meters	-	-	-	-	-	-
Tank Painting & Improvements	102	2,564	1,350	1,980	1,270	7,266
Tank Construction/Replacement	3,050	3,620	2,498	2,200	200	11,568
New Haven Service Area Improvements - Phase I	-	-	-	-	-	-
Motor Control Center Replacements/Electrical Improvements	-	350	350	350	350	1,400
Critical Pump Station & Transmission Facilities Upgrades	250	340	200	200	2,000	2,990
Variable Frequency Drive Replacements	150	150	200	150	200	850
Pump Station Generator Replacements	608	500	100	650	250	2,108
Burwell Hill Pump Station Equipment Replacement	205	-	-	-	-	205
Raynham Hill Pump Station Improvements	150	-	1,800	-	-	1,950
Spring Street Pump Station Replacement	1,000	5,100	3,300	-	-	9,400
Lake Gaillard Pump Station Improvements	-	200	1,000	3,000	4,500	8,700
Miscellaneous	1,052	1,722	3,945	1,097	787	8,603
	<u>18,108</u>	<u>27,923</u>	<u>45,178</u>	<u>36,412</u>	<u>41,207</u>	<u>168,828</u>
GENERAL PLANT (4)						
CIS	7,824	3,697	-	-	-	11,521
Information Systems	1,068	1,913	2,492	1,863	1,370	8,706
Customer Channels Sales & Marketing	100	200	175	100	100	675
Data Center Life Cycle Replacements	650	650	650	650	550	3,150
Equipment	2,337	1,186	898	923	813	6,157
90 Sargent Drive	600	5,100	5,115	6,430	6,795	24,040
	<u>12,579</u>	<u>12,746</u>	<u>9,330</u>	<u>9,966</u>	<u>9,628</u>	<u>54,249</u>
CONTINGENCY/PROJECT RESERVE	<u>2,417</u>	<u>657</u>	<u>634</u>	<u>485</u>	<u>533</u>	<u>4,726</u>
TOTAL	<u>\$ 54,936</u>	<u>\$ 68,907</u>	<u>\$ 78,033</u>	<u>67,578</u>	<u>69,592</u>	<u>\$ 339,046</u>
ESCALATED TOTAL (5)	<u>\$ 54,936</u>	<u>\$ 70,974</u>	<u>\$ 82,785</u>	<u>73,844</u>	<u>78,326</u>	<u>\$ 360,865</u>
CONSTR. FUND STATE & REDEV REVOLV. ACCT	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>\$ 15,000</u>
COMMERCIAL (6)	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 40</u>	<u>40</u>	<u>40</u>	<u>\$ 320</u>
NORTHERN SERVICE AREA EXPANSION	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 1,500</u>	<u>-</u>	<u>-</u>	<u>\$ 3,000</u>

(1) Projects required to provide for present and future water requirements as well as protection of existing water supplies.

(2) Projects which are necessary to maintain compliance with all Federal and State regulations as well as provide an adequate supply for future expansion of water demand.

(3) Projects necessary to correct deficiencies in the system and provide for current and future demands needed for both consumption and fire protection, as well as modify and upgrade pumping facilities.

(4) Expenditures for specific items including information systems, equipment, vehicles and plant modifications.

(5) Escalated at 3% per year.

(6) To be funded out of the Growth Fund

Proposed Resolution for Authority Meeting

June 22, 2023

RESOLVED: The proposed revision to the Capital Budget for the Authority for the 2024 fiscal year presented to this meeting, including the revised capital improvements plan, for fiscal 2024 through fiscal 2028, is hereby adopted and ordered to be filed, with the records, to U.S. Bank Trust Company, National Association pursuant to Section 614 of the General Bond Resolution.

SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

PROPOSED RESOLUTION

JUNE 22, 2023

(Bond for Treasurer - Approval)

WHEREAS, under Section 7 of Special Act 77-98, as amended, there is a requirement for the Treasurer to execute a bond conditioned upon the faithful performance of the duties of his/her office. Section 7 also states the amount and sufficiency of which shall be approved by the Authority and the premium shall be paid by the Authority.

NOW THEREFORE BE IT RESOLVED, that the Authority hereby authorizes management to purchase such bond, to be executed by the Treasurer, in the amount of \$10,000, as required under Section 7, of Special Act 77-98, as amended.

RPB COMMITTEE MEETINGS

Month	Meeting	Will Attend
April 2023	<i>Finance Committee (Remote Only)</i> Monday, Apr. 10 at 5:00 p.m.	Suzanne
	<i>Finance Committee (Special Meeting)/Consumer Affairs Committee (Regular Meeting)- FY 2024 Budget Review (Hybrid)</i> Monday, Apr. 17 at 5:00 p.m.	David/Kevin
	<i>Land Use Committee – FY 2024 Budget Review (In Person Only – 90 Sargent)</i> Wednesday, Apr. 19 at 5:30 p.m.	Kevin
May 2023	<i>Finance Committee (Remote Only)</i> Monday, May 8 at 5:00 p.m.	Kevin
	<i>Land Use Committee (Lake Gaillard, North Branford)</i> Wednesday, May 10 at 4:30 p.m.	Suzanne
	<i>Consumer Affairs Committee (Remote Only)</i> Monday, May 15 at 5:30 p.m.	Catherine
June 2023	<i>Finance Committee (Remote Only)</i> Monday, June 12 at 5:00 p.m.	Catherine
	<i>Land Use Committee (In Person Only – 90 Sargent Drive)</i> Wednesday, June 14 at 5:30 p.m.	Kevin
	<i>Consumer Affairs Committee (TBD)</i> Monday, June 26 at 5:30 p.m.	Suzanne

RPB COMMITTEE MEETINGS

Month	Meeting	Will Attend
July 2023	<i>Land Use Committee – (In Person Only – Location TBD)</i> Wednesday, July 12 at 5:30 p.m.	
	<i>Finance Committee (Special Meeting) - (Remote Only)</i> Thursday, July 13 at 5:00 p.m.	
	<i>Consumer Affairs Committee - (TBD)</i> Monday, July 17 at 5:30 p.m.	
	<i>Executive Committee – (TBD)</i> Wednesday, July 19 at 5:00 p.m.	
August 2023	<i>Finance Committee (Remote Only)</i> Monday, Aug. 14 at 5:00 p.m.	
	<i>Land Use Committee (In Person Only - Location TBD)</i> Wednesday, Aug. 9 at 5:30 p.m.	
	<i>Consumer Affairs Committee (TBD)</i> Monday, Aug. 21 at 5:30 p.m.	
Sept. 2023	<i>Finance Committee (Remote Only)</i> Monday, Sept. 11 at 5:00 p.m.	
	<i>Land Use Committee (In Person Only - Location TBD)</i> Wednesday, Sept. 13 at 4:30 p.m.	
	<i>Consumer Affairs Committee (TBD)</i> Monday, Sept. 18 at 5:30 p.m.	

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020

<http://www.rwater.com>

DATE: June 2, 2023

TO: David Borowy, Chair
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

FROM: Sunny Lakshminarayanan

SUBJECT: Application to the Representative Policy Board for Disposition of 17.22 acres located west of Beech St. in North Branford that is part of Land Unit NB 4

Enclosed for your review is an application to the Representative Policy Board (RPB) for the disposition of 17.22 acres located west of Beech St. in North Branford for not less than \$276,000. This parcel is located about 2,200 feet north of Sea Hill Rd. It is unimproved, raw land. The acreage has been subdivided from the Authority's Land Unit NB 4.

A draft resolution of the Regional Water Authority (RWA) accepting the application, and a draft letter from the RWA to the RPB requesting consideration of the application, are also attached.

We would like to discuss the application at your June 22, 2023 meeting and upon your approval, request that it be submitted to the RPB. If you have any questions prior to the June 22nd meeting, please contact John Triana or me.

CC: Larry Bingaman
John Triana

**RESOLUTION FOR ADOPTION
BY REGIONAL WATER AUTHORITY**

Authority Meeting June 22, 2023

Resolved, That the Authority hereby accepts the Application for Disposition for 17.22 acres located west of Beech St. in North Branford that is part of Land Unit NB 4, as a completed Application, substantially in the form submitted to this meeting, and authorizes filing said Application with the Representative Policy Board.

and

Further resolved, if approved by the Representative Policy Board, the President and CEO, and the Vice President Engineering and Environmental Services, are authorized to take any and all actions necessary to complete the transfer interest in real estate.

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

Date: June 22, 2023

To: Members of the Representative Policy Board

Subject: Application to the Representative Policy Board for Disposition of 17.22 acres located west of Beech St. in North Branford that is part of Land Unit NB 4

Ladies and Gentlemen:

The Regional Water Authority (RWA) requests that the Representative Policy Board ("RPB") accept the following enclosed document as complete:

Application to the Representative Policy Board for Disposition of 17.22 acres located west of Beech St. in North Branford that is part of Land Unit NB 4

Based on our conclusion that the proposed disposition is in support of the goals of the RWA and is in the public interest, we are further requesting that the RPB approve this action following a public hearing.

Any questions regarding this Application may be directed to Sunny Lakshminarayanan, Vice President Engineering and Environmental Services, or John Triana, Real Estate Manager.

Sincerely,

South Central Connecticut Regional Water Authority

David Borowy, Chair
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

Enclosures

**RESOLUTION FOR ADOPTION
BY REGIONAL WATER AUTHORITY**

Authority Meeting June 22, 2023

Resolved, That the Authority hereby accepts the Application for Disposition for 17.22 acres located west of Beech St. in North Branford that is part of Land Unit NB 4, as a completed Application, substantially in the form submitted to this meeting, and authorizes filing said Application with the Representative Policy Board.

and

Further resolved, if approved by the Representative Policy Board, the President and CEO, and the Vice President Engineering and Environmental Services, are authorized to take any and all actions necessary to complete the transfer interest in real estate.

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020

<http://www.rwater.com>

DATE: June 13, 2023

TO: David Borowy, Chair
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

FROM: Sunny Lakshminarayanan

SUBJECT: Application to the Representative Policy Board for Disposition of 19.462 acres located north of Poms La. in North Branford that is part of Land Unit NB 4

Enclosed for your review is an application to the Representative Policy Board (RPB) for the disposition of 19.462 acres located north of Poms La. in North Branford for not less than \$317,000. This parcel is located about 500 feet west of Wilford Rd. It is unimproved, raw land. The acreage has been subdivided from the Authority's Land Unit NB 4.

A draft resolution of the Regional Water Authority (RWA) accepting the application, and a draft letter from the RWA to the RPB requesting consideration of the application, are also attached.

We would like to discuss the application at your June 22, 2023 meeting and upon your approval, request that it be submitted to the RPB. If you have any questions prior to the June 22nd meeting, please contact John Triana or me.

CC: Larry Bingaman
John Triana

**RESOLUTION FOR ADOPTION
BY REGIONAL WATER AUTHORITY**

Authority Meeting June 22, 2023

Resolved, That the Authority hereby accepts the Application for Disposition for 19.462 acres located north of Pumps La. in North Branford that is part of Land Unit NB 4, as a completed Application, substantially in the form submitted to this meeting, and authorizes filing said Application with the Representative Policy Board.
and

Further resolved, if approved by the Representative Policy Board, the President and CEO, and the Vice President Engineering and Environmental Services, are authorized to take any and all actions necessary to complete the transfer interest in real estate.

South Central Connecticut Regional Water Authority

90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020
<http://www.rwater.com>

Date: June 22, 2023

To: Members of the Representative Policy Board

Subject: Application to the Representative Policy Board for Disposition of 19.462 acres located north of Poms La. in North Branford that is part of Land Unit NB 4

Ladies and Gentlemen:

The Regional Water Authority (RWA) requests that the Representative Policy Board ("RPB") accept the following enclosed document as complete:

Application to the Representative Policy Board for Disposition of 19.462 acres located north of Poms La. in North Branford that is part of Land Unit NB 4

Based on our conclusion that the proposed disposition is in support of the goals of the RWA and is in the public interest, we are further requesting that the RPB approve this action following a public hearing.

Any questions regarding this Application may be directed to Sunny Lakshminarayanan, Vice President Engineering and Environmental Services, or John Triana, Real Estate Manager.

Sincerely,

South Central Connecticut Regional Water Authority

David Borowy, Chair
Kevin J. Curseaden
Catherine E. LaMarr
Suzanne C. Sack

Enclosures

**RESOLUTION FOR ADOPTION
BY REGIONAL WATER AUTHORITY**

Authority Meeting June 22, 2023

Resolved, That the Authority hereby accepts the Application for Disposition for 19.462 acres located north of Pumps La. in North Branford that is part of Land Unit NB 4, as a completed Application, substantially in the form submitted to this meeting, and authorizes filing said Application with the Representative Policy Board.
and

Further resolved, if approved by the Representative Policy Board, the President and CEO, and the Vice President Engineering and Environmental Services, are authorized to take any and all actions necessary to complete the transfer interest in real estate.