

South Central Connecticut Regional Water Authority
90 Sargent Drive, New Haven, Connecticut
or
Call in (audio only)
+1 469-965-2517, 180918311# United States, Dallas
Phone Conference ID: 180 918 311#

AGENDA

Regular Meeting of Thursday, May 23, 2024 at 12:30 p.m.

- A. Safety Moment
 - B. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
 - C. Meet as Audit-Risk Committee: C. LaMarr
 - 1. Approve Minutes – February 22, 2024 meeting
 - 2. Cybersecurity and Risk Management Memorandums – *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
 - 3. Cybersecurity Seminar Update: C. LaMarr – *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
 - 4. FY 2025 Committee Work Plan
 - D. Meet as Environmental, Health & Safety Committee: M. Ricozzi
 - 1. Approve Minutes – March 28, 2024 meeting
 - 2. 2024 Legislative Session Update Memorandum
 - 3. Asset Management Implementation Update Memorandum
 - E. Act on matters arising from Committee meetings
 - F. Consent Agenda
 - 1. Approve Minutes:
 - a. April 25, 2024 regular meeting
 - b. May 2, 2024 special meeting
 - 2. Capital Budget Authorization - June 2024
 - 3. Capital Budget Transfer Notifications (no action required) – June 2024
 - 4. Monthly Financial Report –April 2024
 - 5. Accounts Receivable Update – April 2024
 - 6. Consider and act on exemptions from public bid for FY 2025
 - G. Finance: R. Kowalski
 - 1. Consider & Act on the Resolution to Approve Bond Anticipation Notes
 - 2. Consider & Act on the Resolution to Approve Tender Refunding - *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.*
 - H. Reports on RPB Committee meetings
 - I. Updates: L. Bingaman
 - 1. RWAY/CIS Update: P. Singh
 - 2. *Monthly Business Highlights - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information and possible executive session pursuant to C.G.S. Section 1-200(6)(D) to discuss real estate matters.*
- [RECESS AUTHORITY MEETING TO ATTEND RPB MEETING]
- J. Approve FY 2025 Budget and authorize filing with Trustee

Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit http://tinyurl.com/3hhtm38z . For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com .
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Table of Contents

Table of Contents	1
02 22 2024 RWA Audit Minutes UNAPPROVED	2
Audit-Risk FY 2025 Work Plan	3

South Central Connecticut Regional Water Authority
Audit-Risk Committee

Minutes of the February 22, 2024 Meeting

A regular meeting of the South Central Connecticut Regional Water Authority Audit-Risk Committee took place on Thursday, February 22, 2024, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chairwoman LaMarr presided.

Present: Committee – Mss. LaMarr and Sack (R) and Messrs. Borowy, Curseaden, and Ricozzi
Management – Mss. Kowalski and Calo (R), and Messrs. Bingaman, DelVecchio, Hill (R),
Lakshminarayanan, and Singh (R)
CliftonLarsonAllen – Mr. Flint (R)
RPB –Mr. Slocum
Staff –Mrs. Slubowski

The Chair called the meeting to order at 12:31 p.m.

On motion made by Ms. Sack, and seconded by Mr. Curseaden, the Committee voted to approve the minutes of its meeting held on December 21, 2023.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Mr. Flint of CliftonLarsonAllen (CLA), RWA’s external auditor, reviewed the fiscal year 2024 audit plan and process and discussed various accounting requirements.

Committee members discussed anticipated requirements and procedures.

At 12:37 p.m., Messrs. DelVecchio and Flint withdrew from the meeting and on motion made by Mr. Curseaden, and seconded by Mr. Ricozzi, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Catherine LaMarr, Chairwoman

(R) = Attended remotely.

Audit-Risk Committee

FY2025 Work Plan

The Audit-Risk Committee will review the financial reporting process, the system of internal control, the audit process, the Authority's process for monitoring compliance with laws and regulations, and with the code of conduct, and assess and manage the corporation's risks.

September 2024

- Review FY 2024 Audit Results (External Auditor)

December 2024

- Cyber/Technology Resiliency Update
- "Internal" Audit Update

February 2025

- Plan of Audit, FY 2025 (External Auditor)
- "Internal" Audit Update and/or Other TBD Subject

May 2025

- Risk Management Update
- Review Committee FY 2026 Work Plan