

Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut
and
Via Remote Access

MINUTES

Regular Meeting of Tuesday, July 9, 2024, at 5:00 p.m.

Members Present: Vincent M. Marino(R), Jasper J. Jaser, Michelle Verderame(R), and Jamie Mowat Young(R)

Member Absent: Thomas P. Clifford III and Timothy Slocum

RPB Members: Robert E. Harvey, Jr.(R) and Charles Havrda(R)

FMA Member: Catherine E. LaMarr(R)

Management: Larry L. Bingaman(R), Rochelle Kowalski, Charles DelVecchio, and Jim Hill(R)

OCA: Atty. Jeffrey Donofrio

Staff: Jennifer Slubowski

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Jaser and seconded by Ms. Verderame, the Committee voted to approve the minutes of its June 10, 2024, meeting, as presented, with Ms. Young abstaining.

Ms. Kowalski, RWA's Vice President & Chief Financial Officer, reviewed the Year-end Financial Report for the fiscal year ended May 31, 2024, which included:

- Balance sheet
- Statement of revenues, expenses, and changes in net position
- Maintenance test year-end projections
- Operating and maintenance key variances
- Capital budget report
- Year-end disposition

Ms. Kowalski reviewed the RPB Dashboard Metrics for the FY 2024 fourth quarter.

There was no new business to report.

Committee members discussed, with Chair Marino, his position as Governor's representative on the Representative Policy Board. After discussion, on motion made by Mr. Jaser and seconded by Ms. Young, the Committee voted unanimously to re-elect Mr. Marino as chair of the Finance Committee for

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2024-2025, effective immediately.

The next meeting is on Monday, August 12, 2024, at 5:00 p.m.

At 5:31 p.m., on motion made by Mr. Jaser and seconded by Ms. Young, the Committee voted to adjourn the meeting.

Vincent M. Marino, Chair