

**South Central Connecticut Regional Water Authority
Minutes of the June 27, 2024 Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, June 27, 2024, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Borowy presided.

Present: Authority – Messrs. Borowy, Curseaden, Ricozzi, and Mss. LaMarr and Sack
Management – Mss. Kowalski and Calo(R), and Messrs. Cosma, Hill(R),
Lakshminarayanan(R), and Singh
RPB – Mr. Havrda
Guest – Mr. Khosla(R)
Public Member(s) – 1 Unidentified(R)
Staff – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

A. SAFETY MOMENT

He reviewed the Safety Moment distributed to members.

B. PUBLIC COMMENT

Chair Borowy offered the opportunity for members of the public to comment. There was one member of the public present that did not offer comment.

C. MEET AS STRATEGIC PLANNING COMMITTEE

At 12:31 p.m., on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to recess the regular meeting to meet as the Strategic Planning Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 1:53 p.m., the Authority reconvened.

D. CONSENT AGENDA

On motion made by Ms. Sack and seconded by Mr. Ricozzi, the Authority voted to approve, adopt, or receive, as appropriate, the following items in the Consent Agenda, as amended:

1. Minutes of the May 23, 2024 meeting
2. Capital budget authorization for July 2024

RESOLVED, that the Vice President & Chief Financial Officer is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,900,000 for the month of July 2024 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved

notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for Fiscal Year 2025 for all Capital Improvement Projects to be exceeded. In the absence of the Vice President & Chief Financial Officer, the Controller is authorized to sign in her place.

3. Key Performance Indicators for FY 2024 4th Quarter.
4. Accounts Receivable Update for May 2024.
5. FY 2025 RPB Weighted Vote Calculation.
6. RPB Dashboard Report.
7. FY24 Customer Satisfaction Index & Brand Image Results.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

E. FINANCE

E.1 FISCAL YEAR-END FINANCIAL REPORT

Ms. Kowalski, RWA's Vice President & Chief Financial Officer, reviewed the Year-end Financial Report for the fiscal year ended May 31, 2024, which included:

- Balance sheet
- Statement of revenues, expenses, and changes in net position
- Maintenance test year-end projections
- Operating and maintenance key variances
- Capital budget overview
- Investment earnings report

E.2 ALLOCATION OF YEAR-END REVENUE BALANCE

Ms. Kowalski distributed to Authority members a memorandum dated June 21, 2024, regarding "Distribution of Fiscal Year 2024 Revenue Fund Balance and General Fund Balance per Section 404D of the *General Bond Resolution*." She reported on funds available for allocation from the Revenue Fund and the General Fund.

Ms. LaMarr moved for adoption of the following three resolutions:

1. **WHEREAS**, the Vice President & Chief Financial Officer has and will make certain transfers from the Revenue Fund as required by Section 404D of the General Bond Resolution; and

WHEREAS, the balance remaining in the Revenue Fund, after taking into account such transfers as of year-end is approximately \$25,465,033 and pursuant to the General Bond Resolution will be deposited to the General Fund.

NOW THEREFORE BE IT RESOLVED that after such transfer is made to the General Fund, the balance of the General Fund is approximately \$38,215,033.

2. **WHEREAS**, pursuant to section 410 of the General Bond Resolution, the Authority may apply any moneys in the General Fund to any lawful purpose of the Authority.

NOW THEREFORE BE IT RESOLVED BY THE REGIONAL WATER AUTHORITY, that the Vice President & Chief Financial Officer is hereby authorized and directed to transfer and pay from the General Fund \$21,465,033 to the Construction Fund.

3. **WHEREAS**, pursuant to section 410 of the General Bond Resolution, the Authority may apply any moneys in the General Fund to any lawful purpose of the Authority.

NOW THEREFORE BE IS RESOLVED BY THE REGIONAL WATER AUTHORITY, that the Vice President & Chief Financial officer is hereby authorized and directed to transfer from the General Fund \$3,000,000 to the Growth Fund.

Mr. Ricoszi seconded the motion. After discussion, the Chair called for the vote.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricoszi	Aye
Sack	Aye

E.3 PROPOSED REVISIONS TO FY 2025 CAPITAL BUDGET PROJECTS AND RELEASE OF PROJECT RESERVES

Ms. Kowalski described management's request for Authority approval to carry over the project reserve balance of \$9,478,541, as follows: 1) \$3,900,000 of project reserve to the following projects; Derby Wellfield Facility Improvements, Seymour Wellfield Generator, Lead Service Line Replacements and CIS, 2) \$3,199,226 for projects and programs in need of additional funding, 3) \$850,000 for projects identified in late FY 2024 needing funding in 2025, and 4) \$936,111 for traditional carry-over projects. In addition, she reviewed management's request to distribute the \$3,469,000 for FY 2025 project reserve to the Lake Gaillard WTP Clarifiers & Recycle Building and CIS projects included within the FY 2025 capital budget. Mr. Curseaden moved for adoption of the following resolution:

RESOLVED: The proposed revision to the Capital Budget for the Authority for the 2025 fiscal year presented to this meeting, including the revised capital improvements plan, for fiscal 2025 through fiscal 2029, is hereby adopted and ordered to be filed, with the records, to U.S. Bank Trust Company, National Association pursuant to Section 614 of the General Bond Resolution.

Ms. LaMarr seconded the motion. After discussion, the Chair called for the vote.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricoszi	Aye
Sack	Aye

E.4 RATE APPLICATION SCHEDULE

Authority members reviewed the upcoming rate application schedule.

Chair Borowy stated that due to time constraints, it would be appropriate to move agenda item H to next on the agenda, *Meet as Commercial Business Committee*. On motion made by Ms. Sack and seconded by Ms. LaMarr, the Authority voted to move agenda item H, *Meet as Commercial Business Committee*, to the next item.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

H. MEET AS COMMERCIAL BUSINESS COMMITTEE

At 2:32 p.m., the public member withdrew from the meeting and Mr. Cosma joined the meeting. On motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted to recess the regular meeting to meet as the Commercial Business Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:07 p.m., the Authority reconvened.

G. BUSINESS UPDATES

G.3. STRATEGIC INITIATIVE DISCUSSION

At 3:09 p.m., Mr. Havrda withdrew from the meeting and Mr. Khosla entered the meeting. On motion made by Ms. Sack and seconded by Mr. Ricozzi, the Authority voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information. Present in executive session were Authority members, Mss. Kowalski, Calo and Slubowski, and Messrs. Cosma, Hill, Khosla, Lakshminarayanan, and Singh.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:30 p.m., Mr. Curseaden withdrew from the meeting.

At 3:46 p.m., Mr. Khosla withdrew from the meeting.

At 4:16 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

G.2 MONTHLY BUSINESS HIGHLIGHTS

Mr. Lakshminarayanan stated that it would be appropriate to go into executive session to discuss real estate matters.

At 4:16 p.m., Mr. Cosma withdrew from the meeting and on motion made by Ms. Sack and seconded by Mr. Ricozzi, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(D) pertaining to real estate matters. Present in executive session were Authority members, Mss. Kowalski, Calo and Slubowski, and Messrs. Hill, Lakshminarayanan, and Singh.

Borowy	Aye
Curseaden	Absent
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:23 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

G.1 RWAY/CIS UPDATE

Mr. Singh, the RWA's Chief Information Digital Officer & Vice President of Customer Care, provided a Customer Information System Update.

F. RPB COMMITTEE MEETING ASSIGNMENTS AND REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent Representative Policy Board (RPB) committee meetings and assignments were made for the next quarter.

I. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS

There were no actions resulting from Committee meetings.

At 4:33 p.m., on motion made by Ms. Sack and seconded by Ms. LaMarr, the Authority voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Respectfully submitted,

Catherine E. LaMarr, Secretary

(R) = Attended remotely.

UNAPPROVED