

Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, Connecticut 06511

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Phone conference ID: 585 719 413#

AGENDA

Regular Meeting of Monday, November 10, 2025 at 5:00 p.m.

1. Safety Moment
2. Ten Year Model: R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.*
3. Consider and act on recommendation to the Representative Policy Board regarding the resolution associated with AWA - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information.*
4. Approval of Minutes of October 6, 2025 meeting
5. Set Calendar Year 2026 Regular Meeting Dates
6. New Business
7. Next meeting on December 8, 2025 at 5:00 p.m.
8. Adjourn

****Members of the public may attend the meeting in person or by teams using the link at the top of the agenda. To view meeting documents, please visit <https://tinyurl.com/3dybtwy8>. For questions, contact the board office at 203-401-2515 or by email at jslubowski@rwater.com.**

SAFETY MOMENT

NOVEMBER – DAYLIGHT SAVING TIME

On November 2nd most of us will turn our clocks back one hour for the end of Daylight Saving Time. During this time there is statistically an increase in safety.

With the end of daylight savings time comes an increase in darkness around the time of rush hour, when traffic is at its peak.

A couple things to keep in mind when switching back to standard time are:

- Fatigue
- Accidents
- Decreased visibility
- Pedestrians walking at dusk

Use Daylight Saving Time to:

- Check and replace batteries in your smoke and carbon monoxide alarms
- Prepare a winter emergency kit for your automobile
- Check your fire extinguishers



Service – Teamwork – Accountability – Respect – Safety

Safety is a core company value at the Regional Water Authority .
It is our goal to reduce workplace injuries to zero.



Representative Policy Board
Finance Committee
South Central Connecticut Regional Water District
90 Sargent Drive, New Haven, CT
and
Via Remote Access

MINUTES

Regular Meeting of Monday, October 6, 2025 at 5:00 p.m.

Committee Present: Vincent Marino(R), Tom Clifford, James DiCarlo(R), Jay Jaser, Carolyn Mancini(R), Jamie Mowat Young(R), and Michelle Verderame(R)

RPB Members: Bob Harvey, Naomi Campbell, Charles Havrda(R), and Mark Levine(R)

Authority: Catherine LaMarr(R)

Management: Sunny Lakshminarayanan, Rochelle Kowalski, Jim Hill(R), and Prem Singh(R)

CliftonLarsonAllen (CLA): David Flint and Gabriel Epstein (R)

Staff: Jennifer Slubowski

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

Chair Marino introduced Messrs. Flint and Epstein of CLA, RWA's external auditor, who provided a summary of the RWA's audited financial statements for the fiscal year ended May 31, 2025, which included:

- Audit scope
- Reporting results
- Fiscal 2025 changes and updated accounting standards
- Financial highlights
- Required communications

Mr. Flint reported that the RWA received an unmodified opinion with no incidents of non-compliance. He thanked Ms. Kowalski and her team for their cooperation and assistance in getting the audit done in a timely manner.

Ms. LaMarr, Chair of the RWA Audit Committee, highlighted the RWA's ability to reduce debt over the past three years.

At 5:12 p.m., Messrs. Flint and Epstein withdrew from the meeting.

On motion made by Mr. Clifford and seconded by Mr. Jaser, the committee voted to approve the minutes of its September 8, 2025 meeting.

Ms. Kowalski the RWA's Senior Vice President, Chief Financial Officer & Head of Corporate

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Development, reviewed the first quarter 2026 financial report, including the:

- Balance sheet
- Statement of revenues, expenses, and changes in net position
- Maintenance test year-end projections and sensitivities
- Operating and maintenance expenses
- Capital report
- Investment earnings report

Ms. Kowalski reviewed the RPB Dashboard Metrics for the first quarter of FY 2026.

There was no new business to report.

The next meeting is scheduled for Monday, November 10, 2025, at 5:00 p.m., via hybrid.

At 5:38 p.m., on motion made by Mr. Clifford and seconded by Ms. Young, the Committee voted to adjourn the meeting.

Vincent M. Marino, Chair

(R) = Attended remotely.

REPRESENTATIVE POLICY BOARD

FINANCE COMMITTEE

PROPOSED REGULAR MEETING DATES

2026

Finance (5:00 p.m.)
January 12
February 9
March 9
April 13
May 11
June 8
July 6*
August 10
September 14
October 5**
November 9
December 14

**moved for CCB WSF GT*

*** moved for Columbus Day*