

SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

COMMERCIAL BUSINESS COMMITTEE

MARCH 23, 2023

MEETING TRANSCRIPTION

[COMMERCIAL BUSINESS COMMITTEE MEETING STARTS AT 2:25 P.M.]

Kevin:

Thank you. May I have a motion to approve the December 15, 2022 minutes?

Suzanne:

I'll make that motion.

Catherine:

I'll second the motion.

Kevin:

Okay. Moved and seconded. Any discussion?

All in favor?

Committee:

Aye.

Kevin:

That passes unanimously. This is our work plan for the next year. Even though things are not listed similar to the EH&S Committee, additional things could be added as the case may be required. So that's the work plan. Any questions or comments, concerns?

David:

No. I do note that it does show that at each meeting there will be a commercial business update, but that there will also be ones in between if it just warrants an update at pretty much all of our meetings as needed as a full Authority. So thank you.

Kevin:

Yes. Thank you. Okay. Thank you, Jennifer. We can, and I believe now is the time I'll ask for a motion to go into executive session unless there's anything else that can be discussed outside of executive session at this time. I don't think so.

David:

No, not that I'm aware of.

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Kevin:
Okay.

David:
All right. Then I'll move we go in executive session for the purpose of discussing potential acquisitions and proprietary information and inviting the senior executive team, as well as Jennifer.
Tom's waving goodbye. Tom, thank you.

Kevin:
Thanks, Tom. Is there a second?

Catherine:
I'll second the motion.

Kevin:
Thank you. There's a motion to go in under the statute for financial and commercial proprietary information, seconded by Catherine. Any discussion? All those in favor?

Committee:
Aye.

Kevin:
We're in executive session.

[EXECUTIVE SESSION FROM 2:25 P.M. TO 3:10 P.M.]

Kevin:
we are out of executive session. Let's look at these. So the affidavit is just from Rochelle? Correct? There's no action required on that. That's the confidential information affidavit. We have a motion for protective order with a protective order that I guess would serve as an attachment to that. Why don't we just take them one by one? So the motion for protective order.
So I'm not sure if I'm taking these out of order here. Why don't we do the motion for protective order first in the event that we do act on. I'll just handle it that way. All right. Do we have a motion? Would anybody move this approval of this protective order?

Catherine:
I'll move the approval of the protective order. As written.

David:
And I'll second it as written. David, I mean, Kevin.

Kevin:

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Okay. David, that's a good point. Should we do this in committee or should we do this as a full board?

David:

I think the committee should recommend it to the full board. I know it's a technicality. The second time around in a few minutes should go faster.

Kevin:

Okay. All right. So the motion is of this committee, it's been seconded to recommend it to the full Five Member Authority for approval. Any further discussion on the motion for protective order or the protective order itself, we'll handle those two together. All in favor?

Suzanne:

Kevin. I would just make sure that the minutes reflect that the due diligence to be clear about what needs to be in protective order and what can be in a public session.

Kevin:

Thank you, Suzanne. And I'd also add to that, that this is being done based on discussions in executive session about confidential and propriety information, non-disclosure agreements and the like. Okay. All in favor of the recommendations?

Committee:

Aye.

Kevin:

That passes and then we have, well, can we recommend asset purchase application, proposed resolutions on that.

Catherine:

Kevin, I move the that because we're in committee, right?

Kevin:

Correct.

Catherine:

That the committee recommend to the full forum member five member board the purchase asset purchase application submission to the RPB. Hope I go it.

Kevin:

Thank you.

Kevin:

Yeah. Is there a second?

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David:

Yes, I'll second that.

Kevin:

Any discussion or further points of clarification?

Suzanne:

Again, I was just asked the minutes reflect that this is based on the information discussed, the protected information that's discussed in executive session regarding the potential transaction.

Kevin:

Thank you, Suzanne. That is included in the motion as discussed in executive session. All in favor, right?

Committee:

Aye.

Kevin:

Aye. Okay. That motion that passes to be referred to the full board. I think that's it. Rochelle, for now, for this committee, correct? There's no further action that you require?

Rochelle:

Correct.

David:

All right, then I'll move the committee. Be adjourned.

Kevin:

Is there a second?

Catherine:

Second.

Kevin:

Okay. All in favor?

Committee:

Aye.

Kevin:

Aye. Okay, David. Thanks.

[COMMERCIAL BUSINESS COMMITTEE ADJOURNS AT 3:15 P.M.]

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