

Representative Policy Board  
**Finance Committee**  
South Central Connecticut Regional Water District  
90 Sargent Drive, New Haven, Connecticut

or

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Phone conference ID: 698 875 706#

### **AGENDA**

**Regular Meeting of Tuesday, July 9, 2024, at 5:00 p.m.**

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1. Safety Moment
2. Approval of Minutes – June 10, 2024 regular meeting
3. Quarterly Financial Report and Year-End Disposition for FY ended May 31, 2024
4. RPB Quarterly Dashboard Update
5. New Business
6. Elect Committee Chair for 2024-2025
7. Next meeting is Monday, August 12, 2024 at 5:00 p.m.
8. Adjourn

Members of the public may attend the meeting via remote access using instructions at the top of the agenda. To view meeting documents, please visit <https://tinyurl.com/yfwn7awc>. For questions, contact the board office at 203-401-2515 or by email at [jslubowski@rwater.com](mailto:jslubowski@rwater.com).

# SAFETY MOMENT

## AVOID POISON IVY

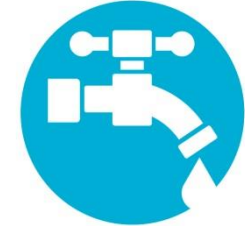
The stuff grows everywhere – in the yard, beside the highway and in city parks. And if botany's not your thing, follow the old adage: "Leaves of three, let it be." Most of us will develop some sort of rash from exposure to the oils in poison ivy and poison oak. The oil comes from the plant leaf and stem and can stay on your skin, clothes, shoes, work gloves – even your dog.

### AVOID EXPOSURE TO POISON IVY BY:

- Wearing protective clothing while gardening or hiking in the woods
- Washing skin and clothes well with regular soap or laundry detergent
- Use cortisone cream to treat rashes or use oral antihistamines
- If experiencing more severe symptoms see a doctor



**Tap Into  
Safety**



Regional Water Authority

Service – Teamwork – Accountability – Respect – Safety

Safety is a core company value at the Regional Water Authority .  
It is our goal to reduce workplace injuries to zero.

 Regional Water Authority

Representative Policy Board  
**Finance Committee**  
South Central Connecticut Regional Water District  
Via Remote Access

**MINUTES**

**Regular Meeting of Monday, June 10, 2024 at 5:00 p.m.**

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**Members Present:** Vincent M. Marino, Tom Clifford, Charles Havrda, Jay Jaser, Tim Slocum and Michelle Verderame

**RPB Members:** Robert E. Harvey, Jr., Naomi Campbell, and Charles Havrda

**FMA Members:** Mario Ricozzi

**Management:** Larry Bingaman, Rochelle Kowalski, and Jim Hill

**OCA:** Atty. Jeffrey Donofrio

**Staff:** Jennifer Slubowski

Chair Marino called the meeting to order at 5:00 p.m. He reviewed the Safety Moment distributed to members.

On motion made by Mr. Clifford, and seconded by Mr. Slocum, the committee voted to approve the minutes of its May 13, 2024 meeting.

Chair Marino notified members that the next meeting in July would include the committee chair election.

The next regular meeting is on Tuesday, July 9, 2024 at 5:00 p.m., via hybrid.

Ms. Kowalski, the RWA's Vice President & Chief Financial Officer, reviewed the Quarterly Report on RPB Approved Projects, which included:

- Lake Gaillard Water Treatment Plant Clarifier, Recycle Pump Station & Concrete Restoration
- Lake Gaillard Water Treatment Plant HVAC and Electrical Improvements
- Lake Whitney Dam & Spillway Improvements Phase I – Initial Design Project
- Customer Information System
- Derby Wellfield Facility Chemical Improvements
- Lake Whitney Water Treatment Plant Chemical Feed Improvements

Committee members discussed project completion dates, permitting, and State Historic Preservation Office requirements.

Chair Marino reminded committee members of the special meeting of the Representative Policy Board on Tuesday, July 11, 2024.

There was no new business to report.

Representative Policy Board  
Finance Committee  
June 10, 2024

At 5:13 p.m., on motion made by Mr. Clifford, seconded by Mr. Jaser, the Committee voted to adjourn the meeting.

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Vincent M. Marino, Chairman

UNAPPROVED

**Representative Policy Board**  
**Dashboard Metric - 4Q FY24**

Metrics	Quarter ended 5/31/23 (4Q FY 2023)	Quarter ended 11/30/23 (2Q FY 2024)	Quarter ended 2/28/24 (3Q FY 2024)	Quarter ended 5/31/24 (3Q FY 2024)
<b>Financial Metrics</b>				
Coverage	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw
	Projected: 1.41 w/o draw	Projected: 1.16 w/o draw	Projected: 1.20 w/o draw	Projected: 1.33 w/o draw
Draw Requirement	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million
	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million
Capital Expenditures to Budget (Note 1)	Budget: \$41.320 million	Budget: \$52.520 million	Budget: \$52.520 million	Budget: \$44.876 million
	Result: \$41.233 million/99.8% of total fiscal year budget	Result: <b>\$17.021 million/32.43% of total fiscal year budget</b>	Result: <b>\$25.219 million/48.02% of total fiscal year budget</b>	Result: <b>\$43.728 million/97.4% of total fiscal year budget</b>
Aged Account Receivables - Total Water (Note 2)	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551
	May. 2023 : \$7,517,465 (+12.9%)	Nov. 2023 : <b>\$6,744,597 (1.3%)</b>	Feb. 2024 : <b>\$6,565,554 (-1.4%)</b>	May. 2024 : <b>\$5,552,139 (-16.6%)</b>
Aged Account Receivables - Residential (Note 2)	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160
	May. 2023 : \$7,067,920 (+21.2%)	Nov. 2023 : <b>\$6,353,667 (+8.9%)</b>	Feb. 2024 : <b>\$5,935,013 (+1.8%)</b>	May 2024 : <b>\$5,213,602 (-10.6%)</b>
Pension Market Values (Note 3)	May 2023 Mkt. Value: \$66,989,908	Nov 2023 Mkt. Value \$69,091,124	Feb 2024 Mkt. Value \$73,506,054	May 2024 Mkt. Value \$75,327,269
	March 2023 Mkt. Value: \$65,549,028	Sept. 2023 Mkt. Value: 66,646,763	Dec 2023 Mkt. Value: \$72,063,393	March 2024 Mkt. Value \$75,224,237
	May Return: <b>.15% Fiscal</b>	Sept Return: <b>3.49% Cal/.17% Fiscal</b>	Dec. Return: <b>12.13%Cal/8.54% Fiscal</b>	March. Return: <b>4.81%Cal/14.10% Fiscal</b>
	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%

**Representative Policy Board**  
**Dashboard Metric - 4Q FY24**

Metrics	Quarter ended 5/31/23 (4Q FY 2023)	Quarter ended 11/30/23 (2Q FY 2024)	Quarter ended 2/28/24 (3Q FY 2024)	Quarter ended 5/31/24 (3Q FY 2024)
<b>System Metrics</b>				
<i>Average Daily Production (Draft) to Budget (MGD)/Prior Year (MGD)</i>	Prior Year: 43.329 MGD	Prior Year: 48.344 MGD	Prior Year: 44.788 MGD	Prior Year: 43.680 MGD
	Result: <b>43.680 MGD</b>	Result: <b>45.669 MGD</b>	Result: <b>43.255 MGD</b>	Result: <b>42.322 MGD</b>
<i>Disinfection By-products</i>	Target: 100%	Target: 100%	Target: 100%	Target: 100%
	Result: 100%*	Result: <b>100%*</b>	Result: <b>100%*</b>	Result: <b>100%*</b>
	* As of March, 2023, updated	* As of Sept, 2023, updated	* As of Dec, 2023, updated	* As of March, 2024 updated
<i>Net Unaccounted For Water (annualized)</i>	Target: 10.0%	Target: 10.0%	Target: 10.0%	Target: 10.0%
	Result: <b>11.65% for the annualized</b>	Result: <b>11.41% net for the annualized</b>	Result: <b>12.08% net for the annualized</b>	Result: <b>13.12% net for the annualized</b>
	period of June 2022 to May 2023	period of Sept 2022 to Aug 2023	period of Dec 2022 to Nov 2023	period of March 2023 to February 2024
<i>Service Disruptions (Notes 4 and 5): Due to Main Breaks</i>				
<i>Number of Disruptions</i>	Result: 5	Result: 10	Result: 21	Result: 9
<i>Number of Customers Impacted</i>	Result: 62	Result: 140	Result: 453	Result: 101
<i>Avg. Period Customers are w/o Water (hrs.)</i>	Target: 6	Target: 6	Target: 6	Target: 6
	Result: 2.1	Result: 3.63	Result: 5.4	Result: 4.03
<i>Water Quality (Note 5):</i>				
<i>Discolored Water - System/Hydraulics</i>				
<i>Number of Complaints</i>	Result: 73	Result: 154	Result: 287	Result: 158

- Notes:
- Note 1: Excludes State and Redevelopment, Growth Fund, and contingency/reserve. Percentage is of fiscal year budget
  - Note 2: Reflects aged receivables over 90 days - total water and total residential. Comparison is to pre-pandemic level
  - Note 3: Fiscal year-end based on audited financials. Other quarters based on latest available reports and net returns
  - Note 4: This metric may be later expanded to other types of service disruptions with the same statistics
  - Note 5: This metric may be later expanded to include time to resolve and time to respond w/associated targets