

**South Central Connecticut Regional Water Authority  
Minutes of the February 27, 2025 Meeting**

A regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, February 27, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Borowy presided.

**Present:** Authority Members Present – Messrs. Borowy, Curseaden, Ricozzi, and Mss. LaMarr and Sack  
Management – Mss. Kowalski and Calo (R), and Messrs. Lakshminarayanan, Hill (R), Singh, and Triana  
RPB – Ms. Young  
Staff – Mrs. Slubowski

**1. CALL TO ORDER**

Chair Borowy called the meeting to order at 12:30 p.m.

**1.1 SAFETY MOMENT**

Chair Borowy reviewed the Safety Moment distributed to members.

**2. PUBLIC COMMENT**

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present at the meeting.

**3. MEET AS AUDIT-RISK COMMITTEE**

At 12:31 p.m., on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to recess the regular meeting to meet as the Audit-Risk Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 12:49 p.m., the Authority reconvened.

**4. CONSENT AGENDA**

On motion made by Ms. Sack and seconded by Mr. Ricozzi, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda, as presented:

4.1 Minutes of the January 23, 2025 meeting.

4.2 Capital Budget Authorization for March 2025.

**RESOLVED**, the Senior Vice-President, Chief Financial Officer & Head of Corporate Development, is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$5,700,000 for the month of March 2025 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a

certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2025 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

4.3 Capital Budget Transfer Notifications – March 2025.

4.4 Monthly Financial Report – January 2025.

4.5 Accounts Receivable Update – January 2025.

4.6 Report on Code of Ethics Compliance for the period ended November 30, 2024.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

## 5. REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent RPB committee meetings.

## 6. FINANCE

### 6.1 TYPE B3 AMENDMENTS

Ms. Kowalski reported on Type B3 amendments related to the Customer Information System (“CIS”). Due to a change in the project schedule, there will be payments in early fiscal 2026. The amendment allows for a transfer to the project reserve for use in fiscal 2026.

The second amendment is for a correction to the FY 2025 budget, due to prior period expenditures and amendments. To correct the budget, there is an additional request to move monies into the project reserve.

After discussion, on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted unanimously to approve the following resolutions:

**RESOLVED** that the Authority approves the transfer of \$522,272 from the CIS capital budget account to the project reserve capital account to be held for utilization in FY 2026; and

**FURTHER RESOLVED** that the Authority approves the transfer of \$1,616,449 from the CIS budget account to the project reserve capital account.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

### 6.2 CONSIDER AND ACT ON RESOLUTION TO APPROVE THE 38<sup>TH</sup> SERIES B REFUNDING BONDS

Ms. Kowalski reported that the tender refunding is moving forward. However, as a contingency the proposed resolution allows for a not to exceed amount of the refunding bonds to be taxable. After discussion, Mr. Ricozzi moved for approval of the following resolutions:

**WHEREAS**, Section 22 of Special Act 77-98, as amended, of the Connecticut General Assembly (the “Act”) provides, in pertinent part, that bonds shall be authorized by a resolution of the South Central Connecticut Regional Water Authority (the “Authority”) which shall provide for the terms and conditions of the bonds, and may provide for any matter which in any way affects the security or protection on the bonds; and

**WHEREAS**, Section 9 of the Act provides that the Authority may delegate to one or more of its members, officers, agents or employees, such powers, and duties as it may deem proper; and

**WHEREAS**, the Authority may issue bonds to refund a series of outstanding bonds (the “Refunding Bonds”) without the approval of the RPB; and

**WHEREAS**, the Authority wishes to provide for the issuance, sale and delivery of the Authority’s Water System Revenue Refunding Bonds, Thirty-eighth Series B in one or more series (the “Thirty-eighth Series B Bonds”).

**NOW THEREFORE BE IT RESOLVED**, that the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development be authorized (i) to issue, sell and deliver the Thirty-eighth Series B Bonds in one or more series in an amount not to exceed \$3,000,000 and (ii) to determine the amount, date, date of maturity, interest rate, form, whether the Thirty-eighth Series B Bonds are taxable or tax exempt and other details of the Thirty-eighth Series B Bonds, pursuant to the Act and the General Bond Resolution or any other provisions of law thereto enabling; and

**BE IT FURTHER RESOLVED**, that the Authority hereby approves the Thirty-eighth Series B Supplemental Resolution authorizing the issuance of the Thirty-eighth Series B Bonds in one or more series substantially in the form attached hereto as Exhibit A, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development shall deem advisable and which shall be as set forth in Certificate of Determinations attached thereto; and

**BE IT FURTHER RESOLVED**, that for the purpose of providing for the public offering and sale of the Thirty-eighth Series B Bonds and further setting forth information relating to the Thirty-eighth Series B Bonds, one or more official statements, substantially in the form of the official statement attached hereto as Exhibit B (the “Official Statement”) is hereby approved, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development shall deem advisable or shall be necessary to provide information concerning the Thirty-eighth Series B Bonds; and such officers, in the name of the Authority, are hereby authorized to deem the Official Statement final when appropriate and are further authorized and directed to execute such Official Statement and any amendment or supplement thereto on and after the sale of any series of the Thirty-eighth Series B Bonds; and

**BE IT FURTHER RESOLVED**, that the Chairperson, Vice Chairperson, the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development or any one of them, are hereby authorized to appoint an underwriter or underwriters and a financial advisor and to purchase a municipal bond insurance policy to guarantee the

payment of principal and interest on the Thirty-eighth Series B Bonds, if the Authority's financial advisor or the underwriter for the Thirty-eighth Series B Bonds deems it advisable, and execute and deliver such documents as may be necessary or desirable to issue, sell and deliver the Thirty-eighth Series B Bonds, including but not limited to, the Purchase Contracts, the Tax Regulatory Agreements and the Continuing Disclosure Agreements and to take such actions or to designate other officials or employees of the Authority to take such actions and execute such documents in connection with the issuance, sale and delivery of the Thirty-eighth Series B Bonds in one or more series as are determined necessary or advisable and in the best interests of the Authority and that the execution of such documents shall be conclusive evidence of such determination.

Ms. Sack seconded the motion. The Chair called for the vote:

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Authority members discussed the need for a future conversation related to debt. After discussion, it was the consensus of the board to schedule a discussion as part of the Authority's Strategic Planning Committee in late spring or early summer of 2025.

## **7. BUSINESS UPDATES**

### **7.1 RWAY/CIS UPDATE**

Mr. Singh, the RWA's Chief Information Digital Officer & Vice President of Customer Care, provided an update on the RWAY/CIS project, which included:

- Accomplishments
- Decisions, Risks & Issues
- Current Activities
- Deployment Phase
- Communications

### **7.2 MONTHLY BUSINESS HIGHLIGHTS**

Mr. Lakshminarayanan:

- Reported on the regional supply strategy, which includes an outreach plan targeting Aquarion town leaders, state senators, and legislators to introduce the AWA's framework, review its governance structure, and highlight benefits.
- Highlighted the commercial services, which continues to meet the strategic plan goal and commented on the ongoing discussion with a lab.
- Commented on the staffing efficiency study that took place over the past few months. As part of the strategic planning process, a cross-functional team met to review processes, people, and resources with divisions and departments and provide recommendations.
- Reported that he continues to meet bi-weekly with staff to answer questions and hold meaningful conversations. This method is going well compared to larger town hall meetings.

Mr. Curseaden stated that in August 2023, the Authority approved an increase in leadership team compensation to be effective at a later time, as discussed in executive session in August. Based on the August approval, leadership team increases will be implemented effective March 1, 2025.

At 1:50 p.m., Ms. Young withdrew from the meeting.

[BREAK FROM 1:50 P.M. TO 2 P.M.]

### 7.3 BLUE DROP UPDATE

At 2:00 p.m., on motion made by Mr. Ricozzi, and seconded by Mr. Curseaden, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A)(B), concerning trade secrets and commercial or financial information. Present in executive session were the Authority members, Messrs. Lakshminarayanan, Hill, Singh, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:06 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

### 8. CONSIDER AND ACT ON LAND ACQUISITION – DURHAM ROAD, MADISON

At 3:08 p.m., Mr. Triana entered the meeting and on motion made by Ms. LaMarr and seconded by Ms. Sack, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(d), pertaining to purchase of real estate. Present in executive session were the Authority members, Messrs. Lakshminarayanan, Hill, Singh, and Triana and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:13 p.m., the Authority came out of executive session and Mr. Triana withdrew from the meeting.

Ms. Sack moved for approval of the following resolution:

**RESOLVED** that the Authority hereby authorizes Sunder Lakshminarayanan, Interim CEO of the South Central Connecticut Regional Water Authority, to execute any and all documents relating to the purchase of 23+/- acres located at Durham Rd. in Madison, CT from Robert Weber. This property is located within the Authority's Lake Hammonasset watershed.

Ms. Sack seconded the motion, and the resolution was approved unanimously.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye

Ricozzi	Aye
Sack	Aye

**9. MEET AS STRATEGIC PLANNING COMMITTEE**

At 3:13 p.m., on motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted to recess the regular meeting to meet as the Strategic Planning Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:24 p.m., the Authority reconvened.

**10. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS**

There were no actions as a result of committee meetings.

At 4:24 p.m., on motion made by Ms. LaMarr and seconded by Mr. Curseaden, the Authority voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

UNAPPROVED

Respectfully submitted,

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Catherine E. LaMarr, Secretary

(R) = Attended remotely.