

The following concise financial statements of the South Central Connecticut Regional Water Authority are published in accordance with Section 20(a) of Special Act 77-98, as amended.

SOUTH CENTRAL CONNECTICUT REGIONAL WATER AUTHORITY

Statement of Net Position as of May 31, 2024

Assets:

Total utility plant, net & non-utility land	\$ 692,902,051
Total current assets	76,716,126
Restricted assets	172,564,533
Regulatory & other assets	10,794,831
Total assets	952,977,541
Total deferred outflows of resources	27,652,071

Liabilities:

Total noncurrent liabilities	590,805,260
Total current liabilities	43,421,943
Total liabilities payable from restricted assets	13,577,347
Total liabilities	647,804,550
Deferred inflows of resources	4,594,766

Net Position:

Total net position at end of year	\$ 328,230,296
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Statement of Revenues, Expenses &
Changes in Net Position as of May 31, 2024

Total operating revenues	\$ 151,772,305
Total operating expenses	107,284,284
Total operating income	44,488,021
Total non-operating expenses	7,209,230
Capital contributions	4,240,498
Change in net position	41,519,289
Net position at beginning of year	\$ 286,711,007
Net position at end of year	\$ 328,230,296

Unrestricted cash available was \$43,290,680.

Complete audited financial statements are available on www.rwater.com.

Financial statements audited by CliftonLarsonAllen LLP | Telephone: 860.561.4000