

**South Central Connecticut Regional Water Authority**  
**90 Sargent Drive**  
**New Haven, CT 06511**  
or  
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Phone conference ID: 876 172 806#

**AGENDA**

**Regular Meeting of Thursday, March 27, 2025 at 12:30 p.m.**

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1. Call to order
  - 1.1 Safety Moment
2. Public Comment: The time limit granted to each speaker shall be three (3) minutes. Residents and customers may address the Board.
3. Meet as Environmental, Health & Safety Committee: M. Ricozzi
  - 3.1 Approve Minutes – November 21, 2024 meeting
  - 3.2 Business Continuity – Environmental hazards, 2024 AWIA and Cyber Risk Update, Staffing retirements Memorandum - *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(A), pertaining to employment.*
  - 3.3 Recreation Activity Memorandum
  - 3.4 Remote Water Monitoring Buoys – Data Collection and Use Memorandum
  - 3.5 Physical Security Memorandum – *Upon 2/3 vote, convene in possible executive session pursuant to C.G.S. Section 1-200(6)(C), pertaining to security strategy and 1-200(6)(E) for matters covered by Section 1-210(b)(19)(i)(ii), pertaining to security risk.*
4. Consent Agenda
  - 4.1 Approve Minutes – February 27, 2025 meeting
  - 4.2 Capital Budget Authorization – April 2025
  - 4.3 Capital Budget Transfer Notifications (no action required) – April 2025
  - 4.4 Accounts Receivable Update – February 2025
  - 4.5 Key Performance Indicators
  - 4.6 RPB Quarterly Dashboard Report
5. Finance: R. Kowalski
  - 5.1 Quarterly Financial Update
6. RPB committee assignments and reports on RPB committee meetings
7. Business Updates: S. Lakshminarayanan
  - 7.1 RWAY/CIS Update: P. Singh
  - 7.2 Monthly Business Highlights
  - 7.3 \*Blue Drop Update: S. Lakshminarayanan and R. Kowalski - *Upon 2/3 vote, convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information.*
  - 7.4 Consider and act on the General Bond Resolution for the Aquarion Water Authority
8. Meet as Commercial Business Committee: K. Curseaden
  - 8.1 Approve Minutes – December 19, 2024 meeting
  - 8.2 Adopt FY 2026 Work Plan
9. Act on matters arising from Committee meetings

\*\* Members of the public may attend the meeting in person or by conference call. To view meeting documents please visit <https://tinyurl.com/3uywxm36>. For questions, contact the board office at 203-401-2515 or by email at [jslubowski@rwater.com](mailto:jslubowski@rwater.com).

\*RPB Member (Tim Slocum) will be excused at Item 7.3.

## Monthly Safety Topic

### Title: Make sure you stretch!



Regional Water Authority

### Activity/Process

“Make sure you stretch!” is something we often hear before or after we participate in any sort of exercise. But is stretching that good for you? What exactly are the benefits of having a regular stretching routine? Let's explore the benefits of stretching below.

#### #1. Increasing Flexibility to Prevent Injury

- By increasing flexibility, or engaging in regular flexibility training, we can reduce the risk of muscle imbalances.
- When muscle imbalances exist, the body will take the path of least resistance when performing various movement patterns. This leads to poor posture, which leads to improper movement and form, which increases the risk of injury.

#### #2. Reducing Inflammation

- Flexibility training can reduce inflammation! Poor posture and repetitive movements that decrease or antagonize the body's range of motion are treated by the body as an injury. As a result, the body will try and heal that injury.
- Injury induces inflammation in the body, and as a protective mechanism, the body will increase muscle tension to prevent further injury. That increase in muscle tension increases muscle adhesions (commonly known as “knots”), which further decrease the normal movement or elasticity of your muscle.

#### #3. Improving Strength

- Flexibility can improve your strength and performance in physical activities. The goal of flexibility is to have control of your muscles in a full range of motion. So, improving your flexibility is also improving your strength!
- Furthermore, if your muscles are sore or stiff you may not be able to engage in explosive movements or perform as well during your training.

#### #4. Freedom of Movement

- Flexibility allows freedom of movement to perform everyday activities such as bending over to tie your shoes, lifting groceries, and vacuuming the floor. These are things that can become more difficult as we age, so we want to engage in a stretching routine regularly, so these everyday activities don't become difficult.

#### #5. Relaxation and Relief

- Stretching provides relaxation and relief! Which is beneficial not only physically but mentally as well!

#### **Summary:**

Stretching is an important aspect of any fitness routine whether you're an elite-level athlete or starting an exercise program for the first time. Increased flexibility has various health benefits that will improve quality of life and increase overall fitness and performance.

**South Central Connecticut Regional Water Authority  
Environmental, Health & Safety Committee**

**Minutes of the November 21, 2024 Meeting**

The regular meeting of the Environmental, Health & Safety Committee (“Committee”) of the South Central Connecticut Regional Water Authority (“RWA”) took place on Thursday, November 21, 2024, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Ricozzi presided.

Present: **Committee** – Messrs. Ricozzi, Borowy, Curseaden, and Mss. LaMarr and Sack  
**Management** – Mss. Kowalski and Calo(R), and Messrs. Barger, Hill(R), Lakshminarayanan, and Singh  
**RPB** – Mr. Oslander  
**Staff** – Mrs. Slubowski

**D. MEET AS ENVIRONMENTAL, HEALTH & SAFETY COMMITTEE**

The Chair called the meeting to order at 12:31 p.m.

**D.1 APPROVE MINUTES – AUGUST 22, 2024**

On motion made by Ms. Sack and seconded by Mr. Curseaden, the Committee voted unanimously to approve the minutes of its meeting held on August 22, 2024.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

**D.2 HAZWASTE CENTRAL SEASON END UPDATE**

Mr. Lakshminarayanan, the RWA’s Vice President of Engineering & Environmental Services, provided an update on HazWaste and the season that recently closed. He reported that the 2024 HazWaste season commenced on May 18, 2024 and concluded on October 26, 2024. During that time there was a 7.66% increase from the previous year in the number of households participating, with a rise in satellite collections of 28.01%, which were conducted in Guilford, Orange, Fairfield, Woodbridge, Milford, and Meriden.

He also reported on the results of the environmental compliance audit, required as part of our operating permit. In 2025, the RWA will consult with its vendor, Clean Harbors, to explore ways to diversifying the types of materials collected while also assessing the feasibility of establishing additional satellite collection sites.

**D.3 LAKE WHITNEY DAM DESIGN AND CONSTRUCTION UPDATE**

Mr. Lakshminarayanan provided an update on the Lake Whitney Dam Design project, which is currently at 90% completion. The design team is focused on finalizing the plans for regulatory submission. Concurrently, the RWA is revising contract documents to streamline contractor selection. Permit discussions with multiple agencies have begun.

To improve safety during the proposed construction, a temporary traffic signal is planned for the Whitney Avenue and Armory Street intersection, with initial designs under review by the Town of Hamden and CT DOT. The RWA is also coordinating with utility companies to address conflicts with existing infrastructure and manage the relocation of gas and power lines as required. Communications with officials is underway to discuss the implications of these actions.

**D.4. REGULATORY UPDATES – PFAS AND LSL**

At 12:46 p.m., Mr. Barger, the RWA’s Water Quality Manager, entered the meeting. He provided an update on the RWA’s Lead and Copper Rule (LCR), which included:

- LCR Improvements
- Primary Focus Areas
- Lead Connectors (formerly goosenecks)
- Machine Learning – Predictive Analysis, including for converting service lines of unknown material to the appropriate material categorization
- Challenges
- Next Steps

He also provided a PFAS update which included:

- Sampling Completed
- Monitoring
- Piloting of Treatment Options and Sources
- Manufacture Class Actions
- PFAS Testing Certifications

At 1:39 p.m., on motion made by Ms. LaMarr and seconded by Mr. Curseaden, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

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Mario Ricozzi, Chair

(R) = Attended remotely.

**South Central Connecticut Regional Water Authority**

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<http://www.rwater.com>

To: Authority Environmental, Health & Safety Committee  
David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

Cc Sunny Lakshminarayanan

From: Amy Velasquez, Environmental Compliance & Sustainability Lead  
William Henley, Sr. Aquatic Resource Scientist

Date: March 27, 2025

Subject: Environmental Hazards Update

**Former Dawson Rental House and Treatment Building**

In 2014, RWA started disposition of old buildings that were unsafe and harmful to the environment, including rental houses. These buildings were dilapidated and often had issues like collapsed roofs, unstable floors, animal waste, and dangerous materials like asbestos and lead paint. Some houses were sold, but others had to be torn down, including several barns and cabins. Before demolition, each building was audited for hazardous materials. The last structures demolished were south of the Dawson Dam, leaving only a few buildings remaining. These buildings were kept for potential future use. After five years with no use found, the remaining buildings are deteriorating. Environmental Planning is now considering demolition. Hazardous materials like lead paint, asbestos, and PCBs have been found.

The buildings were assessed for salvage due to neighbors' concerns. In one case, a salvage contractor found that most of a barn could be salvaged, except the lead-painted door. Unpainted parts of a former rental house and attic flooring of the Dawson Treatment Building may also be salvageable. Final costs for demolition and disposal are being confirmed, and budgeting and timing needs to be determined.

**Aquatic Invasive Plant Overview – Hydrilla:**

The introduction of invasive species, both terrestrial and aquatic, pose several risks to RWA's natural resources. The aquatic invasive species *Hydrilla verticillate* (Hydrilla) is uniquely hazardous to water supplies. This invasive plant has been described as "The Perfect Aquatic Weed" and can have numerous economic and ecological impacts. Hydrilla can degrade aquatic ecosystem health, impede the flow of water/clog infrastructure, reduce overall storage capacity of reservoirs, and modify source water chemistry.

In 2016, the invasive plant *Hydrilla verticillata* was found in the Connecticut River near Glastonbury. It has since spread to over 350 hectares in the river and is now classified as a new subspecies. While initially contained to the Connecticut River, this new subspecies has been found in numerous recreational lakes across the state. While invasion is likely linked to heavy recreational

use, waterbodies without such recreation (i.e. water supply reservoirs) are also at high risk of infestation via migratory waterfowl.

Hydrilla is costly and hard to control. As an example, not under RWA, Lake Wangumbaug in Coventry has had hydrilla since 2015. From our initial observations, it has costed the local administration about \$50,000 to \$100,000 yearly from 2016 to 2024. Roughly \$600,000 has been spent on management efforts to date. Despite this large financial investment and continued management, hydrilla is still widespread in Lake Wangumbaug.

Environmental Planning is creating a detailed reservoir inspection and rapid response plan to address the growing threat of hydrilla, which includes evaluating mechanical management (suction harvesting), biological control (grass carp stocking), and safe aquatic herbicides (like fluridone). These options are being assessed by the Connecticut Department of Public Health, the Department of Energy and Environmental Protection as well as other regulators and stakeholders.

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To: Authority Environmental, Health & Safety Committee  
David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Suzanne C. Sack  
Mario Ricozzi

Cc: Sunny Lakshminarayanan

From: Amanda Schenkle, Safety & Risk Manager

Date: March 27, 2025

Subject: AWIA 2025 Risk and Resiliency Update

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The Regional Water Authority completed the **AWIA 2025 Risk and Resiliency Assessment** as required by the American Water Infrastructure Act (AWIA) of 2018. The act states all community water systems serving more than 3,300 people must develop or update their risk and resiliency assessments and emergency response plans every 5 years from the act's original compliance date of March 31, 2020. For FY25, the Regional Water Authority engaged subject matter experts from all divisions of the utility to complete an update to our 2020 Risk and Resiliency Assessment. The assessment updates were led by Victor Benni, Director of Engineering, Amanda Schenkle, Safety & Risk Manager and Kate Novick of Gradient Planning LLC.

#### *Assessment Guidance*

The Regional Water Authority has been a leader in Business Continuity Planning (BCP), including being one of the first water utilities in the country to have a documented BCP plan. RWA's business continuity planning process has included voluntary risk and resiliency assessments dating back to 2003. Each risk assessment to date has been driven by guidance from the Risk Analysis and Management for Critical Asset Protection Standard also called the ANSI/AWWA J100-10 Standard or RAMCAP Standard.

#### Key Areas of the Assessment:

- The risk to the system from malevolent acts and natural hazards;
- The resilience of the pipes and constructed conveyances, physical barriers, source water, water collection and intake, pretreatment, treatment, storage and distribution facilities, electronic, computer, or other automated systems (including the security of such systems) which are utilized by the system;
- The monitoring practices of the system;
- The financial infrastructure of the system;
- The use, storage, or handling of various chemicals by the system; and
- The operation and maintenance of the system.

### *Risk and Resiliency Analysis*

The risk and resiliency analysis incorporated in the assessment utilizes critical asset characterization, threat characterization, consequence analysis, vulnerability analysis and threat analysis to calculate the risk for threat-asset pairs identified by the subject matter expert team. The 2025 Risk and Resiliency Assessment identified and evaluated 292 asset threat pairs to determine the risk value of each pairing. The asset threat pairs total increased by 31 pairs for this year's assessment. The analysis focused on the consequences of the impact to each asset, the vulnerability and countermeasures in place for each asset as well as the threat likelihood for each pairing category.

#### Asset Threat Pairing:

- Malevolent Acts:
  - Process Sabotage-Physical Insider/Outsider
  - Cyber Sabotage Cyber- Insider/Outsider
  - Intentional Contamination
  - Diversion/Theft- Physical Insider/Outsider
  - Active Aggressor/Shooter
  - Dependency Employees, Pandemic, 40% Staff Unavailable
- Natural Hazards:
  - Earthquake PGA 0.2 - 0.4
  - Hurricane Category 3
  - 500-year Flood
  - Tornado Fujita 1
  - Ice storm, Widespread Outages
- Combined Hazards:
  - Proximity/ Hazmat Spill
  - Dependency Electrical Power
  - Dam Breach

### *Updates to Threat Likelihood Guidance*

The Regional Water Authority utilizes many sources to determine threat likelihoods for each asset threat category. Sources of data collection are driven by local and national events, updates from local emergency managers and EPA's AWIA guidance documents. For the 2025 assessment 4 threat categories (see below) had changes to the likelihood for water systems in the Northeast.

#### **Threat**

- Earthquake, PGA 0.2- 0.4
- Sabotage, Physical
- Sabotage, Cyber
- Active Aggressor/Shooter

Based on these changes to the likelihood values, we have seen a shift in the risk analysis ranking by asset threat pairs. Using the primary analysis calculation of Risk= Consequences x Vulnerability x Threat Likelihood, the threat likelihood has a direct impact on risk rankings. As observed during the exercises which were incorporated into the risk calculations, Cyber Threat risk has increased significantly from the 2020 analysis figures.



### *Summary of Risk and Resiliency Assessment*

The AWIA Risk and Resiliency Assessment is a value-added exercise for water systems like the Regional Water Authority to provide analytical data points regarding the resiliency of our critical infrastructure and aiding us in improving our continuity planning. The 2025 Risk and Resiliency Assessment showed a fundamental shift in the top 10 asset threat pairing by risk rank from the 2020 assessment data. The shift in risk rankings involved all our water treatment assets being included in the top 10 risks including Cyber which had shifted to one of the top risks. The assessment data shows that water treatment assets must remain a top priority for the water system and proactive and innovative solutions are required to remain ahead of cyber threat actors.

Additional Countermeasures for consideration include:

- Resilient water supply
  - Increase water capacity and transport
  - Ensure alternate supplies and distribution are identified and viable; or viable and ready
  - Prioritize utility resilience
- Critical staff redundancy
- Cybersecurity
  - RWA Enterprise Security Roadmap implementation
  - SCADA and IT Asset Management
- Physical security
  - Continue situational awareness training and drills
  - “See something say something” customers communications
  - Physical security upgrades to treatment plants and wellfields
- Staff Training
  - Continue to provide ICS 300 and 400 FEMA training to key staff
  - Continue to provide Business Continuity Planning and Incident Management training to key staff

### **FORWARD PLANNING**

For FY2026, the Regional Water Authority, through its Business Continuity Planning team, will focus on updating the RWA’s family of emergency response plans to include the notable outcomes of the 2025 Risk and Resiliency Assessment. Additionally, the top 10 ranked asset threat pairs will be used to inform future training and exercise opportunities for the RWA.

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To: Authority Environmental, Health & Safety Committee  
David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

Cc: Sunny Lakshminarayanan  
Jeff Yale

From: John Triana

Date: March 27, 2025

Subject: Planned summer 2025 recreation activities

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For the summer of 2025, we will continue our boating program at Lake Saltonstall, with staff available to rent boats to anglers on Tuesdays, Fridays, Saturdays, and Sundays. Daily trail inspections will be conducted at all recreation areas as required by our DPH recreation activity permits.

For special events, we plan to hold 3-4 trips focused on water and environmental topics, including a walk on Trails Day during the first weekend of June. Previous years featured walks by the Connecticut Butterfly Association and Connecticut Botanical Society.

We have also partnered with local organizations to bring young participants to Lake Saltonstall or the Maltby Lakes for fishing and hiking. In 2024, nearly 200 kids from the New Haven Police Activity League, Milford Boys & Girls Club, and Hamden Hall joined us, and we plan to invite them back this summer.

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To: Authority Environmental, Health & Safety Committee  
David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

Cc Sunny Lakshminarayanan, Interim CEO

From: William Henley, Sr. Aquatic Resource Scientist

Date: March 27, 2025

Subject: Remote Water Monitoring Buoys – Data Collection and Use Update

In 2024, Environmental Planning tested remote monitoring buoys at terminal reservoir sources. Remote buoy systems provide real-time data every 30 minutes, accessible via a web interface for report generation and data download to RWA servers.

The remote monitoring systems were customized for specific water quality needs and operational conditions, including reservoir depth and intake numbers. They were also equipped with sensors for timely detection of algae/cyanobacteria and turbidity events as well as advance notification of critical internal processes such as measuring oxygen depletion and temperature.

The buoys were deployed at Lake Gaillard (North Branford System) and Lake Watrous (West River System) from April to December 2024 to monitor seasonal changes.

Temperature data obtained from Lake Gaillard demonstrated enhanced understanding of the reservoir's dynamics, including water temperature, turbidity and the timing of stratification. Previously, data was collected bi-weekly, limiting awareness of daily changes and preventing timely responses to issues like algae growth or turbidity due to precipitation. This continuous data flow aids in better operational decisions regarding window horizons and offers early warnings for internal processes such as oxygen depletion, ultimately improving reservoir management.

At Lake Watrous, the oxygen data proved instrumental in monitoring the aeration systems managing the water source. This data will support Environmental and Capital Planning efforts for an improvement project, facilitating comparisons with baseline data. Furthermore, Treatment and Environmental teams utilized buoy data to track algae and turbidity trends in the West River system, frequently accessing it to gauge reservoir raw water quality and determine optimal raw water blends from the Watrous Reservoir.

The operational decision-making process has benefited greatly from the use of these systems, as Treatment and Environmental Planning staff effectively utilized site data to address gaps in reservoir sampling. This enabled improved management of reservoir operations like aeration systems and facilitated consistent monitoring of water quality. However, while several key water quality parameters were successfully captured, critical data regarding manganese levels and algae composition remained unavailable, which are essential for source selection and management at Lakes Gaillard and Watrous.

The pilot program has revealed that remote monitoring systems coupled with manual sampling efforts lead to greater efficiency, particularly given the diverse needs of the reservoirs managed by RWA, such as West River, Whitney, Saltonstall and North Branford. Each reservoir presents unique challenges requiring tailored approaches. While these advanced technologies can generate valuable data and facilitate multi-user tracking, they are dependent on manual efforts for both maintenance and data analysis.

**South Central Connecticut Regional Water Authority  
Minutes of the February 27, 2025 Meeting**

A regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, February 27, 2025, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Borowy presided.

**Present:** Authority Members Present – Messrs. Borowy, Curseaden, Ricozzi, and Mss. LaMarr and Sack  
Management – Mss. Kowalski and Calo (R), and Messrs. Lakshminarayanan, Hill (R), Singh, and Triana  
RPB – Ms. Young  
Staff – Mrs. Slubowski

**1. CALL TO ORDER**

Chair Borowy called the meeting to order at 12:30 p.m.

**1.1 SAFETY MOMENT**

Chair Borowy reviewed the Safety Moment distributed to members.

**2. PUBLIC COMMENT**

Chair Borowy offered the opportunity for members of the public to comment. There were no members of the public present at the meeting.

**3. MEET AS AUDIT-RISK COMMITTEE**

At 12:31 p.m., on motion made by Mr. Ricozzi and seconded by Mr. Curseaden, the Authority voted to recess the regular meeting to meet as the Audit-Risk Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 12:49 p.m., the Authority reconvened.

**4. CONSENT AGENDA**

On motion made by Ms. Sack and seconded by Mr. Ricozzi, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda, as presented:

4.1 Minutes of the January 23, 2025 meeting.

4.2 Capital Budget Authorization for March 2025.

**RESOLVED**, the Senior Vice-President, Chief Financial Officer & Head of Corporate Development, is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$5,700,000 for the month of March 2025 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a

certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2025 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

4.3 Capital Budget Transfer Notifications – March 2025.

4.4 Monthly Financial Report – January 2025.

4.5 Accounts Receivable Update – January 2025.

4.6 Report on Code of Ethics Compliance for the period ended November 30, 2024.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

## 5. REPORTS ON RPB COMMITTEE MEETINGS

Authority members reported on recent RPB committee meetings.

## 6. FINANCE

### 6.1 TYPE B3 AMENDMENTS

Ms. Kowalski reported on Type B3 amendments related to the Customer Information System (“CIS”). Due to a change in the project schedule, there will be payments in early fiscal 2026. The amendment allows for a transfer to the project reserve for use in fiscal 2026.

The second amendment is for a correction to the FY 2025 budget, due to prior period expenditures and amendments. To correct the budget, there is an additional request to move monies into the project reserve.

After discussion, on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Authority voted unanimously to approve the following resolutions:

**RESOLVED** that the Authority approves the transfer of \$522,272 from the CIS capital budget account to the project reserve capital account to be held for utilization in FY 2026; and

**FURTHER RESOLVED** that the Authority approves the transfer of \$1,616,449 from the CIS budget account to the project reserve capital account.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

### 6.2 CONSIDER AND ACT ON RESOLUTION TO APPROVE THE 38<sup>TH</sup> SERIES B REFUNDING BONDS

Ms. Kowalski reported that the tender refunding is moving forward. However, as a contingency the proposed resolution allows for a not to exceed amount of the refunding bonds to be taxable. After discussion, Mr. Ricozzi moved for approval of the following resolutions:

**WHEREAS**, Section 22 of Special Act 77-98, as amended, of the Connecticut General Assembly (the “Act”) provides, in pertinent part, that bonds shall be authorized by a resolution of the South Central Connecticut Regional Water Authority (the “Authority”) which shall provide for the terms and conditions of the bonds, and may provide for any matter which in any way affects the security or protection on the bonds; and

**WHEREAS**, Section 9 of the Act provides that the Authority may delegate to one or more of its members, officers, agents or employees, such powers, and duties as it may deem proper; and

**WHEREAS**, the Authority may issue bonds to refund a series of outstanding bonds (the “Refunding Bonds”) without the approval of the RPB; and

**WHEREAS**, the Authority wishes to provide for the issuance, sale and delivery of the Authority’s Water System Revenue Refunding Bonds, Thirty-eighth Series B in one or more series (the “Thirty-eighth Series B Bonds”).

**NOW THEREFORE BE IT RESOLVED**, that the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development be authorized (i) to issue, sell and deliver the Thirty-eighth Series B Bonds in one or more series in an amount not to exceed \$3,000,000 and (ii) to determine the amount, date, date of maturity, interest rate, form, whether the Thirty-eighth Series B Bonds are taxable or tax exempt and other details of the Thirty-eighth Series B Bonds, pursuant to the Act and the General Bond Resolution or any other provisions of law thereto enabling; and

**BE IT FURTHER RESOLVED**, that the Authority hereby approves the Thirty-eighth Series B Supplemental Resolution authorizing the issuance of the Thirty-eighth Series B Bonds in one or more series substantially in the form attached hereto as Exhibit A, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development shall deem advisable and which shall be as set forth in Certificate of Determinations attached thereto; and

**BE IT FURTHER RESOLVED**, that for the purpose of providing for the public offering and sale of the Thirty-eighth Series B Bonds and further setting forth information relating to the Thirty-eighth Series B Bonds, one or more official statements, substantially in the form of the official statement attached hereto as Exhibit B (the “Official Statement”) is hereby approved, with such changes, omissions, insertions and revisions as the Chairperson or Vice Chairperson and the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development shall deem advisable or shall be necessary to provide information concerning the Thirty-eighth Series B Bonds; and such officers, in the name of the Authority, are hereby authorized to deem the Official Statement final when appropriate and are further authorized and directed to execute such Official Statement and any amendment or supplement thereto on and after the sale of any series of the Thirty-eighth Series B Bonds; and

**BE IT FURTHER RESOLVED**, that the Chairperson, Vice Chairperson, the President/Chief Executive Officer or Senior Vice President, Chief Financial Officer and Head of Corporate Development or any one of them, are hereby authorized to appoint an underwriter or underwriters and a financial advisor and to purchase a municipal bond insurance policy to guarantee the

payment of principal and interest on the Thirty-eighth Series B Bonds, if the Authority's financial advisor or the underwriter for the Thirty-eighth Series B Bonds deems it advisable, and execute and deliver such documents as may be necessary or desirable to issue, sell and deliver the Thirty-eighth Series B Bonds, including but not limited to, the Purchase Contracts, the Tax Regulatory Agreements and the Continuing Disclosure Agreements and to take such actions or to designate other officials or employees of the Authority to take such actions and execute such documents in connection with the issuance, sale and delivery of the Thirty-eighth Series B Bonds in one or more series as are determined necessary or advisable and in the best interests of the Authority and that the execution of such documents shall be conclusive evidence of such determination.

Ms. Sack seconded the motion. The Chair called for the vote:

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Authority members discussed the need for a future conversation related to debt. After discussion, it was the consensus of the board to schedule a discussion as part of the Authority's Strategic Planning Committee in late spring or early summer of 2025.

## **7. BUSINESS UPDATES**

### **7.1 RWAY/CIS UPDATE**

Mr. Singh, the RWA's Chief Information Digital Officer & Vice President of Customer Care, provided an update on the RWAY/CIS project, which included:

- Accomplishments
- Decisions, Risks & Issues
- Current Activities
- Deployment Phase
- Communications

### **7.2 MONTHLY BUSINESS HIGHLIGHTS**

Mr. Lakshminarayanan:

- Reported on the regional supply strategy, which includes an outreach plan targeting Aquarion town leaders, state senators, and legislators to introduce the AWA's framework, review its governance structure, and highlight benefits.
- Highlighted the commercial services, which continues to meet the strategic plan goal and commented on the ongoing discussion with a lab.
- Commented on the staffing efficiency study that took place over the past few months. As part of the strategic planning process, a cross-functional team met to review processes, people, and resources with divisions and departments and provide recommendations.
- Reported that he continues to meet bi-weekly with staff to answer questions and hold meaningful conversations. This method is going well compared to larger town hall meetings.



Mr. Curseaden stated that in August 2023, the Authority approved an increase in leadership team compensation to be effective at a later time, as discussed in executive session in August. Based on the August approval, leadership team increases will be implemented effective March 1, 2025.

At 1:50 p.m., Ms. Young withdrew from the meeting.

[BREAK FROM 1:50 P.M. TO 2 P.M.]

### 7.3 BLUE DROP UPDATE

At 2:00 p.m., on motion made by Mr. Ricozzi, and seconded by Mr. Curseaden, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(E), to discuss matters covered by Section 1-210(b)(5)(A)(B), concerning trade secrets and commercial or financial information. Present in executive session were the Authority members, Messrs. Lakshminarayanan, Hill, Singh, and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:06 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

### 8. CONSIDER AND ACT ON LAND ACQUISITION – DURHAM ROAD, MADISON

At 3:08 p.m., Mr. Triana entered the meeting and on motion made by Ms. LaMarr and seconded by Ms. Sack, the Authority voted to go into executive session pursuant to C.G.S. Section 1-200(6)(d), pertaining to purchase of real estate. Present in executive session were the Authority members, Messrs. Lakshminarayanan, Hill, Singh, and Triana and Mss. Kowalski, Calo, and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:13 p.m., the Authority came out of executive session and Mr. Triana withdrew from the meeting.

Ms. Sack moved for approval of the following resolution:

**RESOLVED** that the Authority hereby authorizes Sunder Lakshminarayanan, Interim CEO of the South Central Connecticut Regional Water Authority, to execute any and all documents relating to the purchase of 23+/- acres located at Durham Rd. in Madison, CT from Robert Weber. This property is located within the Authority's Lake Hammonasset watershed.

Ms. Sack seconded the motion, and the resolution was approved unanimously.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye

Ricozzi	Aye
Sack	Aye

**9. MEET AS STRATEGIC PLANNING COMMITTEE**

At 3:13 p.m., on motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted to recess the regular meeting to meet as the Strategic Planning Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 4:24 p.m., the Authority reconvened.

**10. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS**

There were no actions as a result of committee meetings.

At 4:24 p.m., on motion made by Ms. LaMarr and seconded by Mr. Curseaden, the Authority voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

UNAPPROVED

Respectfully submitted,

---

Catherine E. LaMarr, Secretary

(R) = Attended remotely.

**South Central Connecticut Regional Water Authority**  
90 Sargent Drive, New Haven, Connecticut 06511-5966 203.562.4020  
<http://www.rwater.com>

**MEMORANDUM**

**TO:** David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricoszi  
Suzanne C. Sack

  
**FROM:** Rochelle Kowalski  
Senior Vice President, Chief Financial Officer & Head of Corporate Development

**DATE:** March 21, 2025

**SUBJECT:** Capital budget authorization request for April 2025

Attached for your meeting on March 27, 2025, is a copy of the resolution authorizing expenditures against the capital improvement budget for April 2025. The amount of the requested authorization, for funds held by the trustee, is \$8,250,000.

This would result in projected expenditures through April 2025 of \$49,474,369 or approximately 82% of the total 2025 fiscal year capital budget, including State and Redevelopment.

Attachment

**RESOLVED**

That the Senior Vice President, Chief Financial Officer & Head of Corporate Development is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$8,250,000 for the month of April 2025 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn pursuant to such requisition is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2025 for all Capital Improvement Projects to be exceeded. In the absence of the Senior Vice President, Chief Financial Officer & Head of Corporate Development, the Controller is authorized to sign in her place.

**South Central Connecticut Regional Water Authority**  
90 Sargent Drive, New Haven, Connecticut 06511-5966 203-562-4020  
<http://www.rwater.com>

TO: David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

FROM: *Rochelle* Rochelle Kowalski

COPY TO: Sunny Lakshminarayanan

DATE: March 20, 2025

SUBJECT: Capital Budget Transfers

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The status of all capital projects is reviewed monthly. To obtain efficiencies in our capital program, any anticipated unspent funds are reallocated to support reprioritized projects or existing projects.

The attached summary reflects two amendments. These amendments redistribute funds from one project to another, totaling \$209,000.

Source of Funds	Available Funds		Reason	Reallocation to Projects
Lake Whitney Dam & Spillway Improvements	\$	140,000	Project expenditures for Fiscal Year 2025 are expected to complete under budget.	Watershed Protection
Lake Gaillard Pavilion	\$	69,000	Project has been placed on hold	Water Quality Improvements

CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	03/13/2025	Type	Log	Mo/Yr
Requesting Division:	Engineering & Environmental Services	B2	25-35	Mar/25
Requested By:	John Triana			

<b>Transfer From:</b>	
Account Number:	001-000-107112-066506
Project Description:	Lake Whitney Dam & Spillway Improvements
A) Original Budget	\$ 595,000
B) Total Previous Transfers (In or Out)	\$ -
C) This Transfer	\$ 140,000
D) Revised Budget (A+/-B-C)	\$ 455,000
E) Estimated Project Costs	\$ 415,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 40,000
Explanation why funds are available: Project work for FY 2025 is expected to complete under budget.	

<b>Transfer To:</b>	
Account Number:	001-000-107110-000100
Project Description:	Watershed Protection
A) Original Budget	\$ 100,000
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ 100,000
D) Amount to be Transferred	\$ 140,000
E) Proposed Revised Budget (C+D)	\$ 240,000
Explanation why funds are needed: This amendment will fund the purchase of 23 acres in Madison known as the Weber property. This property is bounded on two sides by RWA watershed lands, and is ranked #12 on the RWA's watershed property acquisition matrix. The total purchase price of the property is \$225,400, a portion of which (\$43,000) is being funded by a contribution from the Yale Divinity School. Total cost to the RWA, including title research, legal fees, and closing costs is estimated at \$240,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	03/13/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	03/13/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	03/13/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	03/13/2025
5) Authority Members	Copy of minutes attached if required	

CAPITAL BUDGET AMENDMENT REQUEST

Request Date:	03/13/2025	Type	Log	Mo/Yr
Requesting Division:	Operations	B1	25-36	Mar/25
Requested By:	Tom Barger			

<b>Transfer From:</b>	
Account Number:	001-000-107112-116131
Project Description:	Lake Gaillard Pavilion
A) Original Budget	\$ 200,000
B) Total Previous Transfers (In or Out)	\$ 66,000
C) This Transfer	\$ 69,000
D) Revised Budget (A+/-B-C)	\$ 197,000
E) Estimated Project Costs	\$ 138,000
F) Remaining Funds Available for Transfer, if any (D-E)	\$ 59,000
Explanation why funds are available: Project has been deferred.	

<b>Transfer To:</b>	
Account Number:	001-000-107143-000070
Project Description:	Water Quality Improvements
A) Original Budget	\$ 150,000
B) Previous Transfers (In or Out)	\$ -
C) Revised Budget (A+/-B)	\$ 150,000
D) Amount to be Transferred	\$ 69,000
E) Proposed Revised Budget (C+D)	\$ 219,000
Explanation why funds are needed: This amendment will fund the completion of design and bidding of new tank mixing systems to replace failed systems, as well as add mixers in Burwell Tank No. 1A, Fountain Lake Tank, Kimberly Lane Tank Nos. 1 & 2, Saltonstall Ridge Tank, Shingle Hill Tank No. 1A, and York Hill Tank No. 2. These mixing systems are critical to DBP removal. the installation of these systems will take place during the FY 2026. Total cost of the design and bidding is estimated to be \$69,000.	

Approvals As Required By Type	Signature	Date
1) Requesting Vice President/Director	<i>Approved at CMC</i>	03/13/2025
2) Donor Vice President/Director	<i>Approved at CMC</i>	03/13/2025
3) Vice President - Finance & CFO	<i>Approved at CMC</i>	03/13/2025
4) Chief Executive Officer	<i>Approved at CMC</i>	03/13/2025
5) Authority Members	Copy of minutes attached if required	



**South Central Regional Water Authority**

Analysis of Accounts Receivable ("A/R")  
(\$000 omitted)

**Total Accounts Receivable Aging (in days)**

	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sept 2024	Aug 2024	July 2024	June 2024 (Note 1)	May 2024	April 2024	March 2024	Feb 2024
Under 30	\$ 6,905	\$ 6,376	\$ 5,783	\$ 7,750	\$ 6,623	\$ 7,906	\$ 6,780	\$ 6,741	\$ 8,290	\$ 5,677	\$ 5,625	\$ 6,085	\$ 6,386
31-60	1,365	1,425	1,562	1,703	1,894	1,758	1,274	1,461	1,775	1,212	1,279	1,336	1,316
61-90	611	735	675	808	624	617	840	547	715	665	640	628	740
91-180	1,119	1,078	1,156	1,058	1,028	1,022	902	1,038	1,128	1,071	1,017	1,248	1,357
181-360	980	964	968	910	1,033	1,096	1,208	1,153	1,170	1,072	1,143	1,173	1,109
More than 1 year	3,253	3,306	3,432	3,504	3,423	3,477	3,758	3,476	3,530	3,557	4,089	4,207	4,273
Sub Total	14,233	13,884	13,576	15,733	14,625	15,876	14,762	14,416	16,608	13,254	13,793	14,677	15,181
Interest due	1,479	1,510	1,454	1,524	1,524	1,558	1,574	1,598	1,609	1,611	1,673	1,694	1,680
Total Gross A/R plus interest	\$ 15,712	\$ 15,394	\$ 15,030	\$ 17,257	\$ 16,149	\$ 17,434	\$ 16,336	\$ 16,014	\$ 18,217	\$ 14,865	\$ 15,466	\$ 16,371	\$ 16,861

**Aged Accounts Receivable Focus of Collection Efforts**

	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sept 2024	Aug 2024	July 2024	June 2024 (Note 1)	May 2024	April 2024	March 2024	Feb 2024
Greater than 60 days:													
A/R	\$ 7,266	\$ 7,408	\$ 7,492	\$ 7,625	\$ 7,439	\$ 7,577	\$ 8,095	\$ 7,613	\$ 7,952	\$ 7,771	\$ 8,356	\$ 8,736	\$ 8,940
Less: Multi-Tenants	(1,616)	(1,619)	(1,563)	(1,478)	(1,417)	(1,469)	(1,482)	(1,423)	(1,633)	(1,673)	(1,725)	(1,767)	(1,852)
Receiverships***	(1,776)	(1,891)	(1,952)	(2,002)	(2,040)	(1,824)	(2,120)	(2,175)	(2,198)	(2,174)	(2,144)	(2,157)	(2,121)
Liens	(2,024)	(1,937)	(1,842)	(1,865)	(1,911)	(1,929)	(2,058)	(1,789)	(1,696)	(1,644)	(1,731)	(1,664)	(1,734)
Total	\$ 1,850	\$ 1,961	\$ 2,135	\$ 2,280	\$ 2,071	\$ 2,355	\$ 2,435	\$ 2,226	\$ 2,425	\$ 2,280	\$ 2,756	\$ 3,148	\$ 3,233
	25%	26%	28%	30%	28%	31%	30%	29%	30%	29%	33%	36%	36%

**Collection Efforts**

	Feb 2025	Jan 2025	Dec 2024	Nov 2024	Oct 2024	Sept 2024	Aug 2024	July 2024	June 2024 (Note 1)	May 2024	April 2024	March 2024	Feb 2024
Shuts *	\$ 8	\$ 37	\$ 31	\$ 33	\$ 55	\$ 51	\$ 63	\$ 49	\$ 57	\$ 68	\$ 71	\$ 96	\$ 120
Red Tags **	5	6	-	-	-	-	-	-	-	-	-	-	-
Receivers	38	82	27	46	95	53	114	81	55	44	54	18	45
Top 100 Collection Calls	394	108	-	-	-	-	-	-	-	25	37	76	6
Other <sup>(1)</sup>	626	958	948	842	1,017	988	829	978	810	917	1,175	966	956
Total	\$ 1,071	\$ 1,191	\$ 1,006	\$ 921	\$ 1,167	\$ 1,092	\$ 1,006	\$ 1,108	\$ 922	\$ 1,054	\$ 1,337	\$ 1,156	\$ 1,127

\* Number of shuts

\*\* Number of Red tags

## MEMORANDUM

**TO:**

David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

**FROM:** Sunny Lakshminarayanan

**DATE:** March 27, 2025

**SUBJECT:** Key Performance Indicator (KPI) Report for Fiscal 2025 Third Quarter  
(December 2024 – February 2025)

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Attached is the Key Performance Indicator (KPI) Report for Fiscal 2025 Third Quarter  
(December 2024 – February 2025).

Fiscal 2025 KPI's are tracked quarterly and are essentially on target.

All initiatives sustain key strategies that connect back to the 2025 Strategic Plan and Fiscal 2025 objectives and are based on the four perspectives of the Balanced Scorecard.

Attachment

Key Performance Indicators FY25 Q3 Update   March 27, 2025					
KPI Name	Level	Description	Status	FY25 Target	FY25 Q3 Commentary
Customer Satisfaction	Global	Increase RWA’s Customer Satisfaction Index (CSI) Company Characteristics within 4 percentage points from FY24 baseline of 79.6%.		79.6% - 83.6% CSI (+/- 4% margin of error)	Survey will be fielded in the May 2025 timeframe. We are projecting to meet this target.
Safety	Global	Continue the safety journey toward achieving zero recordable injuries.		0 Recordable Injuries	There were 2 recordable injuries in Q3 - 5 to date. We continue to strive to reduce workplace hazards by implementing best-in-class corporate safety practices and promoting a culture of prevention and self care. Regrettably, we will not meet this target.
Training & Development	Global	Complete 12 hours of training and development per employee.		12 Hours Training	On track to ensure employees complete at least 12 hours of training and professional development. We are projecting to meet or exceed this target.
Service Excellence	Global	Achieve ≥75% Service Assessment Index (SAI) rating in all-employee survey following six-month Delivering Service Excellence training and practice.		≥75% SAI	Fielded Delivering Service Excellence (DSX) employee survey in October 2024 and achieved a 79% SAI rating, exceeding the target of 75%. Since undergoing DSX training, employees noted improvements within internal/external service for interdepartmental communication, teamwork, positive attitude and overall service excellence; areas of opportunity included accountability and communication.
Cash Collections	Global	Meet 118% coverage with no shortfall.		118% Coverage	We are projecting to meet or exceed this target.
Capital Efficiency	Global	Ensure that at least 96% of capital budget benefits customers.		96% of Capital Budget	We are projecting to meet this target.
Operating Efficiency	Global	Identify at least \$750,000 in annualized operating efficiencies and savings.		\$750,000 in Savings	Cross-functional work group formed to identify operating efficiencies and savings. At end of Q3, approximately \$590,000 in savings identified. We are projecting to meet this target.
Commercial Services Revenue	Executive	Achieve commercial net revenues of \$9.2M.		\$9.2M in Revenue	Continuing to advance commercial strategy, which includes PipeSafe, WellSafe and HSV expansion, lab enhancements, M&A and partnership opportunities. We are projecting to meet this target.
Water Quality	Executive	Maintain 100% compliance with drinking water standards by ensuring that 90% of disinfection by-product tests are at least 10% below maximum drinking water thresholds.		100% Compliance	There were no near-misses for THMs and HAAs during our last compliance sampling period. We are projecting to meet this target.
Unaccounted for Water	Executive	Reduce unaccounted for water leakage by 125MG.		125MG UFW Reduction	Approximate 95 million gallons of water saved through Q3 We are projecting to meet this target.

**Representative Policy Board**  
**Dashboard Metric - 2Q FY25**

Metrics	Quarter ended 2/28/24 (3Q FY 2024)	Quarter ended 8/31/24 (1Q FY 2025)	Quarter ended 11/30/24 (2Q FY 2025)	Quarter ended 2/28/25 (3Q FY 2025)
<b>Financial Metrics</b>				
Coverage	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw	Budget: 1.14 w/o draw
	Projected: 1.20 w/o draw	Projected: 1.17 w/o draw	Projected: 1.19 w/o draw	Projected: 1.19 w/o draw
Draw Requirement	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million	Budget: \$0 million
	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million	Projected: \$0 million
Capital Expenditures to Budget (Note 1)	Budget: \$52.520 million	Budget: \$55.791 million	Budget: \$55.791 million	Budget: \$53.653 million
	Result: <b>\$25.219 million/48.02% of total fiscal year budget</b>	Result: <b>\$9.207 million/16.5% of total fiscal year budget</b>	Result: <b>\$21.221 million/38.0% of total fiscal year budget</b>	Result: <b>\$35.352 million/65.9% of total fiscal year budget</b>
Aged Account Receivables - Total Water (Note 2)	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551	Feb 2020: \$6,659,551
	Feb. 2024 : <b>\$5,565,554 (-1.4%)</b>	Aug. 2024 : <b>\$5,384,765 (-19.1%)</b>	Nov. 2024 : <b>\$5,267,815 (-20.9%)</b>	Feb. 2025 : <b>\$5,135,012 (-22.9%)</b>
Aged Account Receivables - Residential (Note 2)	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160	Feb 2020: \$5,833,160
	Feb. 2024 : <b>\$5,935,013 (+1.8%)</b>	Aug. 2024 : <b>\$5,092,672 (-12.7%)</b>	Nov. 2024 : <b>\$4,949,483 (-15.1%)</b>	Feb. 2025 : <b>\$4,807,653 (-17.6%)</b>
Pension Market Values (Note 3)	Feb 2024 Mkt. Value \$73,506,054	Aug 2024 Mkt. Value \$78,836,659	Nov 2024 Mkt. Value \$80,490,510	Feb 2025 Mkt. Value \$79,178,742
	Dec 2023 Mkt. Value: \$72,063,393	June 2024 Mkt. Value \$75,780,869	Sept. 2024 Mkt. Value \$79,830,513	Dec 2024 Mkt. Value \$78,130,380
	Dec. Return: <b>12.13%Cal/8.54% Fiscal</b>	June Return: <b>5.68%Cal/2.53% Fiscal</b>	Sept Return: <b>12.05% Cal/2.43% Fiscal</b>	Dec Return: <b>10.13% Cal/5.22% Fiscal</b>
	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%	Actuarial Return Assumption: 6.75%
<b>System Metrics</b>				
Average Daily Production (Draft) to Budget (MGD)/Prior Year (MGD)	Prior Year: 44.788 MGD	Prior Year: 49.111 MGD	Prior Year: 45.669 MGD	Prior Year: 43.255 MGD
	Result: <b>43.255 MGD</b>	Result: <b>50.477 MGD</b>	Result: <b>48.131 MGD</b>	Result: <b>45.342 MGD</b>
Disinfection By-products	Target: 100%	Target: 100%	Target: 100%	Target: 100%
	Result: <b>100%*</b>	Result: <b>100%*</b>	Result: <b>100%*</b>	Result: <b>100%*</b>
	* As of Dec, 2023, updated	* As of June, 2024 updated	* As of Sept 30, 2024, updated	* As of Dec, 2024, updated
Net Unaccounted For Water (annualized)	Target: 10.0%	Target: 10.0%	Target: 10.0%	Target: 10.0%
	Result: <b>12.08% net for the annualized period of Dec 2022 to Nov 2023</b>	Result: <b>12.22% net for the annualized period of June 2023 to May 2024</b>	Result: <b>12.45% net for the annualized period of Sept 2023 to Aug 2024</b>	Result: <b>13.05% net for the annualized period of Dec 2023 to Nov 2024</b>
Service Disruptions (Notes 4 and 5): Due to Main Breaks				
Number of Disruptions	Result: 21	Result: 6	Result :8	Result : 44
Number of Customers Impacted	Result: 453	Result: 180	Result : 119	Result : 791
Avg Period Customers are w/o Water (hrs )	Target: 6	Target: 6	Target: 6	Target: 6

**Representative Policy Board**

**Dashboard Metric - 2Q FY25**

Metrics	Quarter ended 2/28/24 (3Q FY 2024)	Quarter ended 8/31/24 (1Q FY 2025)	Quarter ended 11/30/24 (2Q FY 2025)	Quarter ended 2/28/25 (3Q FY 2025)
<i>Avg. Length Customers are w/o water (hrs.)</i>	Result: 5.4	Result: 4.91	Result: 3.06	Result: 2.98
<i>Water Quality (Note 5):</i>				
<i>Discolored Water - System/Hydraulics</i>				
<i>Number of Complaints</i>	Result: 287	Result: 148	Result: 80	Result : 71

Notes:

Note 1: Excludes State and Redevelopment, Growth Fund, and contingency/reserve. Percentage is of fiscal year budget

Note 2: Reflects aged receivables over 90 days - total water and total residential. Comparison is to pre-pandemic level

Note 3: Fiscal year-end based on audited financials. Other quarters based on latest available reports and net returns

Note 4: This metric may be later expanded to other types of service disruptions with the same statistics

Note 5: This metric may be later expanded to include time to resolve and time to respond w/associated targets

# CIS/RWAY Project



## CIS/RWAY Project Health Indicators

Schedule	✓	April 2025 Go-Live	Capital Budget	✓	\$16.01M	Capital Spend	✓	\$13.98M	Scope	✓	+ Omni-Channel
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### Accomplishments

- Completed User Acceptance Testing (UAT) including Bill Parallel testing.
- Completed final Performance Test of UMAX system (back office and CSS).**
- Completed Mock 1 & Mock 2 SAP lockout Dress Rehearsal Exercises
- Completed ETL1 to ETL8.** Go-Live Cutover started on 3/21 including ETL9/Go-Live Mock.
- Completed Integrations/Interfaces development and Itineris Configuration items
- Completed Go-Live/Stabilization expectations & Business Success factors**
- Continued OCM Champions & Change Networks mobilization & preparation of End-User Training, Cutover & Customer/Stakeholder Communications.
- Continued real-time project RWAY communications to all employees' devices and TV screens, including weekly updates in “the water cooler” and on Mysource platforms.
- Continued Customer communications. Feb & March customer communications; March with On-bill messaging, WTNH TV spots and direct-calling campaign; April with bill inserts and waterlines.**

### Current Activities

- Continued End user training classes
- Complete Go-Live Cutover including ETL9/Go-Live activities by 4/1
- Complete documentation of workarounds including training and communications
- Continued internal and customer communications
- Continued work on critical reports

### Decisions, Risks & Issues

- Key Decision(s)
  - **Sponsors go ahead for cutover activities starting 3/21.**
- Key Risks – Mitigation Plans Underway
  - Identified/documented workarounds for open Sev-2 post go-live defects
  - Collections (Delinquent balances) readiness for June 2<sup>nd</sup> implementation
  - Two critical financial reports (open Sev 1) – require post go-live attention
- Key Issues - None

### Next Steps: Deployment Phase

- Complete ETL9/Go-Live activities by 4/1 and Go-Live on 4/2.
- Continued Customer Communications via many channels
- Continued Data Cleansing and Data Archiving efforts
- Continue work on critical financial reports
- Continue to address Sev 3's.

**South Central Connecticut Regional Water Authority  
Commercial Business Committee  
Minutes of the December 19, 2024 Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority Commercial Business Committee took place on Thursday, December 19, 2024, at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chair Curseaden presided.

Present:     **Committee members present** – Messrs. Curseaden, Borowy, Ricozzi, and Mss. LaMarr and Sack(R)  
              **Management** – Mss. Kowalski and Calo(R), and Messrs. Lakshminarayanan and Hill  
              **Staff** – Mrs. Slubowski

**J. COMMERCIAL BUSINESS COMMITTEE**

The Chair called the meeting to order at 2:35 p.m.

**J.1. APPROVE MINUTES**

On motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the committee voted to approve the minutes of its September 26, 2024 meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

**J.2. COMMERCIAL BUSINESS UPDATE**

At 2:36 p.m., on motion made by Ms. LaMarr and seconded by Mr. Ricozzi, the Committee voted to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(B), pertaining to commercial and financial information. Present in executive session were Committee members, Mss. Kowalski, Calo, and Slubowski, and Messrs. Lakshminarayanan and Hill.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

At 3:17 p.m., the Committee came out of executive session. No votes were taken in, or as a result of executive session. On motion made by Mr. Borowy and seconded by Ms. LaMarr, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

\_\_\_\_\_  
Kevin Curseaden, Chair

(R) = Attended remotely.

## **Commercial Business Committee**

### **FY26 Work Plan**

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The Commercial Business Committee, in collaboration with the CEO and management team, develops and recommends the overall strategy for the growth of the company's commercial business activities, monitors progress, reviews results as a basis for setting new strategy, and recommends actions consistent with the Strategic Plan.

#### **June 2025**

- Review & Adopt Committee Charter (as applicable)
- Commercial Business Strategy Update
- Acquisition Update & Approval (as applicable)

#### **Sept 2025**

- Commercial Business Strategy Update
- Acquisition Update & Approval (as applicable)

#### **December 2025**

- Commercial Business Strategy Update
- Acquisition Update & Approval (as applicable)

#### **March 2026**


- Adopt FY27 Work Plan
- Commercial Business Strategy Update
- Acquisition Update & Approval (as applicable)



South Central Connecticut Regional Water Authority  
90 Sargent Drive, New Haven, Connecticut 06511-5966  
<http://www.rwater.com>

TO: David J. Borowy  
Kevin J. Curseaden  
Catherine E. LaMarr  
Mario Ricozzi  
Suzanne C. Sack

FROM: Rochelle Kowalski  
Senior Vice President, Chief Financial Officer & Head of Corporate Development

DATE:  March 21, 2025

SUBJECT: Quarterly financial statements for fiscal year 2025 (ending May 31, 2025)

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Attached are the following financial reports regarding the third quarter of fiscal year 2025. i.e., the quarter ended February 28, 2025:

- Statements of net position as of February 28, 2025 and February 29, 2024;
- Schedules A-1 & A-2: Statements of revenues, expenses and changes in net position as of February 28, 2025, maintenance test, and commentary;
- Schedule B: Operating and maintenance expenses;
- Schedule C: Capital budget report;
- Schedule D: Investment earnings report - comparison of investment rates of return

The reports bulleted above incorporate the Authority's experience from June 2024 through February 2025. For the remainder of fiscal year 2025, the reports include the projections shown on schedules A-2 and B which use the assumptions explained below.

**Schedule A-2: Statements of Revenues, Expenses and Changes in Net Position**

Section of page entitled "Nine Months Ended February 28"

The figures shown present June through February 2025 as well as comparative budget vs. actual results for the nine months ended February 28, 2025.

Section of page entitled 'Year Ending May 31, 2025'

The "budget" column is the budget for fiscal year 2025, as approved by the Five-Member Authority.

Assumption 1

The column labeled *Assumption 1* presents earned metered water revenues that reflect nine months (June through February 2025) of consumption and three months of budgeted consumption for (March 2025 through May 2025).

Other revenues and expenses shown in this column reflect nine months of results and three months, as projected.

Assumption 2

The column labeled *Assumption 2* projects consumption for the months of March 2025 through May 2025 at 5% below budget. Operating expense for "pump power" and chemicals for these same months is adjusted to reflect the 5% decrease.

Assumption 3

The column labeled *Assumption 3* projects consumption for the months of March 2025 through May 2025 at 5% above budget. Operating expense for "pump power" and chemicals for these same months is adjusted to reflect the 5% increase.

Section of page entitled "Maintenance Test"

The maintenance test reflects the same three assumptions described above except that water sales are not accrued revenue, but cash collections from June through February 2025, plus projected cash collections for March 2025 through May 2025. Management assumes that the billings are collected over the course of twelve months.

**Schedule B: Operating and Maintenance Expense**

This schedule provides details of the operating and maintenance expense through the third quarter of fiscal year 2025, as well as projections for March 2025 through May 2025 under the three assumptions presented above.

**Schedule C: Capital Budget Report**

This schedule shows capital expenditures for June through February 2025, as well as projections for the full fiscal year 2025.

**Schedule D: Interest Earned**

Compared here are “budgeted” versus “actual” interest rates earned on the Authority’s invested funds.

Attachments

**REGIONAL WATER AUTHORITY  
STATEMENTS OF NET POSITION  
AS OF FEBRUARY 28, 2024 AND 2023**

Assets	<u>FY 2025</u>	<u>FY 2024</u>	<u>Y/Y Variance</u>
Utility plant			
Property, plant and equipment in service	1,026,121,617	992,858,518	33,263,099
Accumulated depreciation	<u>(469,791,909)</u>	<u>(443,985,381)</u>	<u>(25,806,528)</u>
Utility plant in service	556,329,708	548,873,137	7,456,571
Land	28,172,373	28,038,091	134,282
Construction work in progress	60,260,365	34,757,695	25,502,670
Total utility plant, net	<u>644,762,446</u>	<u>611,668,922</u>	<u>33,093,524</u>
Nonutility land, at cost	<u>65,847,546</u>	<u>65,474,263</u>	<u>373,283</u>
Goodwill	<u>16,206,912</u>	<u>10,444,751</u>	<u>5,762,161</u>
Current assets			
Cash and cash equivalents	58,638,644	63,872,354	(5,233,710)
Investments	-	-	-
Accounts receivable, less allowance for doubtful accounts	11,025,768	11,453,371	(427,603)
Accrued revenue	8,766,208	8,633,061	133,147
Accrued interest receivable	433,166	257,230	175,936
Materials and supplies	3,526,914	3,144,500	382,414
Prepaid expenses and other assets	6,875,919	5,696,154	1,179,766
Total current assets	<u>89,266,619</u>	<u>93,056,670</u>	<u>(3,790,051)</u>
Note Receivable	500,000	500,000	-
Lease Receivable	1,310,890	1,359,662	(48,772)
Restricted assets	151,587,909	135,187,565	16,400,344
Regulatory assets	16,092,839	9,080,429	7,012,409
Total assets	<u>985,575,161</u>	<u>926,772,263</u>	<u>58,802,898</u>
Deferred Outflows of Resources			
Deferred charge on refunding	11,436,659	13,137,633	(1,700,974)
Deferred charge on pension plans	969,607	4,492,530	(3,522,923)
Deferred charge on OPEB plans	1,860,250	1,733,955	126,296
Total	<u>999,841,677</u>	<u>946,136,380</u>	<u>53,705,297</u>

Liabilities and Net Assets	<u>FY 2025</u>	<u>FY 2024</u>	<u>Y/Y Variance</u>
Liabilities			
Revenue bonds payable, less current portion	478,905,000	483,285,000	(4,380,000)
Net premiums and discounts from revenue bonds payable	39,643,080	40,739,501	(1,096,421)
DWSRF loans payable, less current portion	37,165,234	24,121,728	13,043,507
Net pension liability	11,622,449	17,949,051	(6,326,602)
Net OPEB obligation	16,145,432	15,716,868	428,564
Lease Liability	102,816	90,065	12,751
SBITA Liability	3,221,293	4,319,734	(1,098,441)
Total noncurrent liabilities	<u>586,805,304</u>	<u>586,221,946</u>	<u>583,358</u>
Current liabilities			
Current portion of revenue bonds payable	25,125,000	23,905,000	1,220,000
Current portion of DWSRF loans payable	2,182,470	1,497,342	685,128
Accounts payable	9,208,574	3,878,395	5,330,179
Notes payable	50,500	50,500	-
Customer deposits and advances	1,820,354	1,617,904	202,451
Current Lease Liability	38,646	29,505	9,141
Current SBITA Liability	1,296,063	1,669,511	(373,448)
Other accrued liabilities	11,118,804	8,428,455	2,690,350
Total current liabilities	<u>50,840,412</u>	<u>41,076,611</u>	<u>9,763,800</u>
Liabilities payable from restricted assets			
Accounts payable for construction	3,363,526	3,042,829	320,697
Accrued interest payable	1,867,966	1,784,755	83,211
Customer deposits and advances	1,663,785	1,761,117	(97,332)
Total liabilities payable from restricted assets	6,895,277	6,588,700	306,577
Other liabilities	-	-	-
Total liabilities	<u>644,540,992</u>	<u>633,887,258</u>	<u>10,653,735</u>
Deferred inflows of resources			
Deferred inflows related to pensions	33,100	185,277	(152,177)
Deferred inflows related to OPEB	2,194,227	3,477,429	(1,283,201)
Deferred inflows related to Leases	1,372,086	1,419,574	(47,488)
Net Position			
Invested in capital assets, net of related debt	141,000,525	111,793,598	29,206,927
Restricted assets	138,893,130	128,321,950	10,571,180
Unrestricted assets	71,807,617	67,051,295	4,756,322
Total net assets	<u>351,701,272</u>	<u>307,166,843</u>	<u>44,534,429</u>
Total liabilities and net assets	<u>999,841,677</u>	<u>946,136,380</u>	<u>53,705,297</u>

**REGIONAL WATER AUTHORITY**  
**REVIEW OF FINANCIAL DATA**  
**Feb 28, 2025 (FY 2025)**

**SCHEDULE A-1 - COMMENTARY**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**

**Operating Revenues**

FY25 revenue for water, including wholesale and fire service, is under budget by \$554k (approx. 0.5%).  
 Metered water revenue is under budget by \$996k (approx. 1.1%)

Total net other revenue is \$1,509k over budget due to other water and proprietary revenue being higher than budget.

**Operating Expenses**

Operating and Maintenance Expenses are currently under budget due to the following:

	<b>Feb-25</b>
Payroll is under budget primarily due to head count under runs and O&M/non-O&M mix.	\$ (522,000)
Employee Benefits are under budget primarily due OPEB reimbursement being higher than budgeted and O&M/non-O&M mix.	(168,000)
General & Admin is under budget primarily due to lower recruitment fees and other lower than antipated costs.	(65,000)
Transportation is under budget primarily due to diesel fuel expense, repairs, and O&M/non-O&M mix.	(57,000)
Pump Power is over budget primarily due to CT statutory charges not reflected in the budget.	473,000
Chemicals Expense is under budget primarily due to lower than anticipated costs.	(158,000)
Road Repairs are under budget primarily due to timing.	(87,000)
Collection Expense is under budget due to lower year-to-date attorney fees and bank fees.	(175,000)
Business Improvement is under budget primarily due timing and lower than anticipated costs.	(191,000)
Public/Customer Information is under budget primarily due lower than anticipated costs.	(53,000)
Outside Services is under budget across multiple areas.	(303,000)
Training and Cont. Education is under budget due primarily to lower than anticipated costs related to the delivery of organizational training and timing.	(175,000)
Info. Technology Licensing & Maintenance Fees are under budget primarily due timing and lower than anticipated costs.	(199,000)
Maintenance & Repairs are under budget primarily related to more pump and valve replacements and less O&M repairs, lower than anticipated costs, and timing.	(400,000)
All Other	<u>29,000</u>
<b>Interest Income</b>	<b>(2,051,000)</b>
Interest Income is above budget primarily due to higher investment earnings.	

**PROJECTED MAINTENANCE TEST**

The projected coverage is 1.19 with no shortfall.

**REGIONAL WATER AUTHORITY**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE MONTHS ENDING FEB 28, 2025**

Schedule A-1

	FY 2024 Actual	FY 2025 Budget	FY 2025 Actual	(Under)Over Budget
<b>Operating revenues</b>				
Metered water revenues	\$ 87,555	\$ 90,800	\$ 89,804	\$ (996)
Fire service	10,261	10,138	10,355	217
Wholesale	760	653	877	224
Other revenue - water	3,488	3,125	3,961	836
Other revenue - proprietary	8,809	9,276	12,651	3,376
Total operating revenues	110,872	113,992	117,649	3,657
<b>Operating expenses</b>				
Operating and maintenance expense	49,507	54,074	52,023	(2,051)
Expense associated with other revenue - water	1,676	1,561	2,204	643
Expense associated with other revenue - proprietary	2,958	3,796	5,856	2,060
Provision for uncollectible accounts	(7)	375	(89)	(464)
Depreciation	18,225	19,500	19,505	5
Payment in lieu of taxes	6,687	7,001	6,724	(277)
Amortization Pension Outflows/Inflows	1,009	163	163	(0)
Amortization OPEB Outflows/Inflows	(681)	(428)	(428)	0
Total operating expenses	79,375	86,042	85,958	(84)
Operating income	31,498	27,950	31,691	3,742
<b>Nonoperating income and (expense)</b>				
Interest income	8,285	5,957	7,831	1,874
(Loss) Gain on disposal of assets	(344)	(750)	468	1,218
Realized and unrealized (losses) gains on investments	-	-	-	-
Interest expense	(16,501)	(15,945)	(16,097)	(152)
Amortization of bond discount, premium, issuance cost and deferred losses	2,137	2,126	2,214	88
Amortization of Goodwill	-	-	-	-
Intergovernmental revenue	441	-	1,500	1,500
Contributions to related entities	(2,095)	-	-	-
Total nonoperating income and (expense) before capital contributions	(8,077)	(8,613)	(4,084)	4,528
Income (expense) before contributions	23,420	\$ 19,337	27,607	\$ 8,271
<b>Capital contributions</b>	626	-	1,930	-
Change in net assets	24,046	-	29,537	-
Total net assets - beginning of fiscal year	283,121	-	322,165	-
Total net assets - end of reporting month	307,167	-	\$ 351,701	-

	Budget	Projected	(Under)Over
	@114%	@114%	@114%
<b>FY 2025 MAINTENANCE TEST</b>			
<b>(Budget vs. Projected)</b>			
Revenue Collected:			
Water sales	130,838	130,451	(387)
Interest Income	4,028	5,000	972
BABs Subsidy	644	644	-
Other Net	9,093	10,167	1,089
Common Non-Core	(390)	(250)	140
Total	144,213	146,012	1,814
Less:			
Operating and maintenance expenses	(71,610)	(71,610)	-
Depreciation	(9,000)	(9,729)	(729)
PILOT (A)	(9,295)	(8,931)	364
Net Avail for Debt Service (B)	\$ 54,308	\$ 55,742	\$ 1,434
Debt Service Payments (C)	\$ 47,638	46,772	\$ (866)
Debt Service @ 114% (D)	\$ 54,307	53,320	\$ (987)
Difference (B-D)	\$ 0	\$ 2,422	
RSF, Growth and/or General Fund (D)	-	-	-
Coverage	114%	119%	

REGIONAL WATER AUTHORITY  
Fiscal Year 2025  
(\$000 Omitted)

SCHEDULE A-2

STATEMENTS OF REVENUES, EXPENSES

AND CHANGES IN NET ASSETS	Nine Months Ending February 28				Twelve Months Ending May 31			
	FY 2024	FY 2025	FY 2025	(Under)Over	4,984.99 Budget	Projection	Projection -	Projection -
	Actual	Budget	Actual	Budget			5% Below	5% Above
					Assumption 1	Assumption 2	Assumption 3	
<b>Operating Revenues</b>								
Metered Water Revenues	\$ 87,555	\$ 90,800	\$ 89,804	\$ (996)	\$ 116,586	\$ 116,199	\$ 115,349	\$ 117,049
Fire Service	10,261	10,138	10,355	217	13,518	13,735	13,735	13,735
Wholesale Water	760	653	877	224	845	1,070	1,070	1,070
Other revenue - water	3,488	3,125	3,961	836	4,142	4,985	4,985	4,985
Other revenue - proprietary	8,809	9,276	12,651	3,376	12,367	16,843	16,843	16,843
Total Operating Revenues	110,872	113,992	117,649	3,657	147,458	152,833	151,983	153,683
<b>Operating Expenses</b>								
Operating and Maintenance	49,507	54,074	52,023	(2,051)	71,610	71,610	71,531	71,689
Expenses associated with other revenue-water	1,676	1,561	2,204	643	2,095	2,999	2,999	2,999
Expenses associated with other revenue-proprietary	2,958	3,796	5,856	2,060	4,716	8,268	8,268	8,268
Provision for uncollectible accounts	(7)	375	(89)	(464)	500	100	100	100
Depreciation & Amortization	18,225	19,500	19,505	5	26,000	26,342	26,342	26,342
Payment in lieu of taxes	6,687	7,001	6,724	(277)	9,295	8,931	8,931	8,931
Amortization Pension Outflows/Inflows	1,009	163	163	(0)	216	216	216	216
Amortization OPEB Outflows/Inflows	(681)	(428)	(428)	0	(571)	(571)	(571)	(571)
Total Operating Expenses	79,375	86,042	85,958	(84)	113,860	117,894	117,815	117,973
Operating Income	31,498	27,950	31,691	3,742	33,598	34,938	34,167	35,709
<b>Nonoperating income and (expense)</b>								
Interest Income	8,285	5,957	7,831	1,874	7,802	9,476	9,476	9,476
(Loss)/Gain on disposal of assets	(344)	(750)	468	1,218	(1,500)	(1,000)	(1,000)	(1,000)
Interest Expense	(16,501)	(15,945)	(16,097)	(152)	(21,191)	(21,671)	(21,671)	(21,671)
Amortization of bond discount, premium issuance cost and deferred losses	2,137	2,126	2,214	88	2,821	2,909	2,909	2,909
Amortization of Goodwill					248	248	248	248
Intergovernmental revenue	441	-	1,500	1,500		2,255	2,255	2,255
Contributions to/from related entities	(2,095)	-	-	-	-	-	-	-
Total nonoperating income & (expense)	(8,077)	(8,613)	(4,084)	4,528	\$ (11,819)	\$ (7,783)	\$ (7,783)	\$ (7,783)
(Expense) income before contributions	23,420	\$ 19,337	27,607	\$ 8,271	\$ 21,778	\$ 27,155	\$ 26,384	\$ 27,926
<b>Capital contributions</b>								
Change in net assets	24,046		29,537					
Total net assets - beginning of fiscal year	283,121		322,165					
Total net assets - end of reporting month	\$ 307,167		\$ 351,701					

	Twelve Months Ending May 31			
	Budget	Projection Assumption 1	Projection - Consumption 5% Below Assumption 2	Projection - Consumption 5% Above Assumption 3
<b>Revenue Collected:</b>				
Water Sales	\$ 130,838	\$ 130,451	\$ 129,814	\$ 131,088
Interest Income	4,028	5,000	5,000	5,000
BABs Subsidy	644	644	644	644
Other Net	9,093	10,167	10,167	10,167
Common Non-Core	(390)	(250)	(250)	(250)
Total	144,213	146,012	145,375	146,649
<b>Less:</b>				
Operating and Maintenance Expenses	(71,610)	(71,610)	(71,531)	(71,689)
Depreciation	(9,000)	(9,729)	(9,729)	(9,729)
PILOT (A)	(9,295)	(8,931)	(8,931)	(8,931)
Net Avail for Debt Service (B)	125,918	55,742	55,184	56,300
Debt service payments (C)	\$ 47,638	\$ 46,772	\$ 46,772	\$ 46,772
Debt Service @ 114% (D)	\$ 54,307	\$ 53,320	\$ 53,320	\$ 53,320
Difference (B-D)	\$ 71,611	\$ 2,422	\$ 1,864	\$ 2,980
RSF, Growth and/or General Fund (D)	\$ -	\$ -		
Coverage	114%	119%	118%	120%
Required Coverage	114%	114%	114%	114%

REGIONAL WATER AUTHORITY  
 OPERATING AND MAINTENANCE EXPENSES  
 Fiscal Year 2025  
 (\$000 Omitted)

SCHEDULE B

	NINE MONTHS ENDING FEBRUARY 28				YEAR ENDED MAY 31, 2025			
	FY 2023	FY 2024	FY 2024	(Under)	Budget	Assump 1	Assump 2	Assump 3
	Actual	Budget	Actual	Over				
1 Payroll	\$ 19,046	\$ 20,530	\$ 20,008	\$ (522)	27,281	26,492	26,492	26,492
2 Employee Benefits Allocation	6,172	6,311	6,143	(168)	8,409	8,980	8,980	8,980
Pension	2,894	2,168	2,168	-	2,890	2,890	2,890	2,890
3 Administrative Building Space Allo	764	798	784	(13)	1,051	1,104	1,104	1,104
4 General & Administrative	1,111	1,277	1,212	(65)	1,668	1,493	1,493	1,493
5 Transportation Allocation	642	777	720	(57)	1,036	1,010	1,010	1,010
6 Tools & Stores Allocation	285	297	287	(10)	396	426	426	426
7 Utilities & Fuel	1,336	1,506	1,525	19	1,977	2,192	2,192	2,192
8 Material From Inventory	176	249	250	1	337	308	308	308
9 Pump Power Purchased	2,202	2,676	3,149	473	3,428	4,231	4,191	4,271
10 Chemicals	2,851	2,620	2,462	(158)	3,394	3,233	3,194	3,272
11 Road Repairs	97	225	138	(87)	300	300	300	300
14 Postage	434	512	515	3	671	696	696	696
15 Printing & Forms	31	53	25	(28)	71	57	57	57
17 Collection Expense	729	925	750	(175)	1,240	1,060	1,060	1,060
18 Business Improvement	200	387	197	(191)	548	453	453	453
19 Public/Customer Information	169	211	158	(53)	335	306	306	306
20 Outside Services	2,754	3,636	3,332	(303)	4,553	4,769	4,769	4,769
21 Insurance Premiums	1,399	1,537	1,581	44	2,063	1,975	1,975	1,975
22 Worker's Compensation, pre-Churc	33	34	45	11	45	43	43	43
23 Damages	45	52	28	(25)	70	71	71	71
24 Training & Cont. Education	337	496	321	(175)	643	551	551	551
25 Authority Fees	99	131	105	(26)	175	175	175	175
26 Consumer Counsel	26	45	47	2	60	60	60	60
27 RPB Fees	73	144	185	40	193	250	250	250
28 Organizational Dues	108	98	91	(7)	130	130	130	130
29 Donations	27	32	34	1	41	50	50	50
34 Central Lab/Water Quality	244	301	273	(28)	401	390	390	390
40 Environmental Affairs	60	110	156	46	150	191	191	191
44 Info. Technology Licensing & Maintenance Fees	2,545	2,835	2,635	(199)	3,874	3,767	3,767	3,767
45 Maintenance and Repairs	2,445	2,925	2,525	(400)	3,947	3,723	3,723	3,723
46 Regulatory Asset Amortization	175	175	175	(0)	234	234	234	234
	<u>\$ 49,507</u>	<u>\$ 54,074</u>	<u>\$ 52,023</u>	<u>\$ (2,051)</u>	<u>\$ 71,610</u>	<u>\$ 71,610</u>	<u>\$ 71,531</u>	<u>\$ 71,689</u>



**SCHEDULE C**  
**QTR 3**

	Period Ending February 28, 2025			Period Ending May 31, 2025		
	Budget	Expenditures	(Under)/Over	Budget	Projected	(Under)/Over
<b>I. NATURAL RESOURCES</b>						
Watershed Protection	76	31	(44)	240	250	10
Land Management	15	0	(15)	20	20	-
Lake Whitney Dam & Spillway Improvements	300	277	(23)	455	415	(40)
Prospect Dam Improvements	937	925	(12)	1,000	925	(75)
Peat Swamp Dam Modifications	100	128	28	212	150	(62)
Lake Chamberlain Dam Improvements	-	1	1	50	5	(45)
Lake Watrous & Lake Glen Aeration System Improvements	350	177	(173)	432	432	-
Tunnel Diversion Raw Water Main Rehabilitation Program	-	130	130	95	131	36
Bridge Refurbishments	113	117	4	209	209	-
Lake Gaillard Pavilion	138	97	(41)	197	138	(59)
Access Road Miscellaneous Improvements	100	132	32	100	132	32
Miscellaneous Natural Resources	55	33	(22)	75	75	(0)
Prior Year	-	5	5	-	5	5
<b>TOTAL</b>	<b>2,184</b>	<b>2,053</b>	<b>(131)</b>	<b>3,085</b>	<b>2,886</b>	<b>(199)</b>
<b>II. TREATMENT</b>						
Filter Media Replacement	-	786	786	1,734	1,734	-
LGWTP -Clarifiers Recycle & Building Improvements	2,160	2,157	(3)	2,983	2,983	-
LGWTP-HVAC Upgrades	-	1,178	1,178	400	1,900	1,500
LGWTP Filter Underdrain Replacement	756	1,634	878	2,810	2,810	-
LGWTP Roof Replacement	-	-	-	25	-	(25)
LGWTP Local Control Console Upgrade	120	81	(39)	155	155	-
LGWTP Improvements	80	86	6	200	86	(114)
LSWTP Electrical Upgrades	8	77	69	75	77	2
LGWTP Electrical Upgrades	5	5	0	75	75	-
LSWTP HVAC Upgrades	60	413	353	300	800	500
LSWTP Improvements - Gravity Thickener	60	44	(16)	300	150	(150)
LSWTP Improvements (Miscellaneous)	120	25	(95)	240	100	(140)
LWWTP Ozone and DAF Controls	260	75	(185)	500	170	(330)
LWWTP Chemical Feed Improvements	50	69	19	150	150	-
LWWTP Geothermal Vault Improvements	10	5	(5)	10	5	(5)
WRWTP Salt Storage	10	210	200	450	330	(120)
West River Drying Bed Improvements	10	43	33	89	130	41
West River Fuel Tank Replacement	50	32	(18)	330	382	52
WRWTP Improvements (Miscellaneous)	100	143	43	250	150	(100)
WRWTP Rooftop Air Handling Unit	150	-	(150)	150	50	(100)
Water Treatment Plant Valve Replacement Program	25	25	(0)	100	50	(50)
Treatment Plant Buried Valve Improvements	20	13	(7)	20	20	-
Seymour Wellfield Generator Replacement	310	31	(279)	892	350	(542)
Wellfield Facility Improvements - Derby	297	790	493	1,147	1,147	-
Well Rehabilitation Program	270	315	45	350	490	140
Well Replacements	15	-	(15)	75	-	(75)
Motor Control Center (MCC) Replacements-North Cheshire Wellfield	30	60	30	160	80	(80)
Miscellaneous Wellfield Improvements	40	82	42	100	100	-
Future Regulatory Treatment Compliance	28	139	110	570	330	(240)

**SCHEDULE C**  
**QTR 3**

	Period Ending February 28, 2025			Period Ending May 31, 2025		
	Budget	Expenditures	(Under)/Over	Budget	Projected	(Under)/Over
Lead and Copper Rule Compliance	20	15	(4)	50	50	-
Sodium Hydroxide Contamination (Day Tank)	-	50	50	72	72	-
Treatment Facility Roof Replacements	375	135	(240)	375	375	-
Treatment Facilities Asphalt Driveway Repaving	100	35	(65)	100	65	(35)
WRWTP Improvements (Dissolved Air Flotation, Electrical, Chemical)- DWSRF	-	153	153	273	381	108
Miscellaneous Treatment	-	-	-	-	-	-
Prior Year	-	86	86	-	86	86
<b>TOTAL</b>	<b>5,538</b>	<b>8,992</b>	<b>3,454</b>	<b>15,510</b>	<b>15,833</b>	<b>323</b>
<b>III. TRANSMISSION AND DISTRIBUTION</b>						
Pipe	6,492	6,689	197	9,050	8,348	(702)
Valve Replacements	169	414	246	250	495	245
Service Connections	1,223	1,318	96	1,900	1,900	-
Capital Pipe Service Connections	475	243	(232)	500	500	-
Meters	202	270	69	450	450	-
Hydrants and Connections	84	26	(57)	125	125	-
Lead Service Line Replacements	5,295	5,015	(281)	5,325	5,325	(0)
Totoket Road Transmission Main	850	753	(97)	850	850	-
Raw Water/Transmission Main Replacement & Redundancy	40	1	(39)	122	7	(115)
Pipe Bridge Rehabilitation Program	679	900	221	879	903	24
Meriden Bi-Directional Interconnection	-	-	-	-	-	-
Ansonia-Derby Tank	-	72	72	72	72	(1)
North Branford Tank Structural Improvements & Additional Tank	40	179	139	130	185	55
York Hill Tank No. 1 Painting & Stairs	-	53	53	200	100	(100)
Ford Street Tank #1 Painting and Stairs	20	41	21	80	80	-
Ford Street Tank #2 Painting and Stairs	20	40	20	80	80	-
Variable Frequency Drive Replacement Program	100	167	67	150	160	10
Storage Tank DBP Compliance	380	380	0	380	380	0
Critical Pump Station & Transmission Facilities Upgrades	187	87	(100)	250	250	-
Lake Gaillard Pump Station Improvements	65	-	(65)	-	-	-
Spring Street Pump Station Replacement	40	11	(29)	100	25	(75)
Armory Pump Station Chimney Rehabilitation	10	1	(9)	50	15	(35)
Pump Station Generator Replacement	195	75	(120)	632	100	(532)
Pump Station Roof Replacements	15	8	(7)	64	64	-
Pump Station Bypass Improvements	50	-	(50)	100	100	-
Route 80 Throttling Valve Relocation	45	215	170	700	700	-
Mill Rock Basins Control Valve Improvements	25	38	13	80	60	(20)
Water Quality Improvements Program	28	150	122	219	220	1
Burwell Hill Pump Station Equipment Replacement	-	6	6	-	6	6
PCCP Repair Parts	430	217	(213)	430	430	-
Bulk Fills Stations	-	-	-	-	-	-
Miscellaneous Transmission & Pumping	115	60	(55)	220	219	(1)
Prior Year	-	380	380	-	380	380
<b>TOTAL</b>	<b>17,273</b>	<b>17,811</b>	<b>538</b>	<b>23,389</b>	<b>22,529</b>	<b>(860)</b>

**SCHEDULE C**  
**QTR 3**

	Period Ending February 28, 2025			Period Ending May 31, 2025		
	Budget	Expenditures	(Under)/Over	Budget	Projected	(Under)/Over
<b>IV. GENERAL PLANT</b>						
CIS (Customer Information Services)	5,977	3,985	(1,992)	5,784	5,784	-
Work & Asset Management Solutions (Formerly InforEAM GIS Data Integ)	20	20	0	50	40	(10)
LIMS Business Enhancements	20	-	(20)	-	-	-
LIMS Upgrades	108	38	(70)	135	165	30
AMI Software Business Enhancements	50	-	-	50	50	-
Cyber Security Enhancements	90	1	(89)	120	120	-
SCADA	70	49	(21)	120	125	5
Enterprise Data Archive	350	445	95	800	625	(175)
Data Center Life Cycle Replacements	445	480	35	650	650	-
GIS Aerial Mapping	113	59	(54)	163	163	-
Business Analytical Platform	125	213	88	250	250	-
Robotics Process Automation	183	66	(117)	200	66	(134)
Miscellaneous Information Systems	89	9	(80)	202	137	(65)
Equipment	1,798	952	(846)	2,545	2,480	(65)
Miscellaneous Equipment	31	32	0	39	41	2
90 Sargent Drive	285	15	(270)	385	190	(195)
Miscellaneous 90 Sargent Drive	90	97	7	145	165	20
Prior Year	-	34	34	-	34	34
<b>TOTAL</b>	<b>9,843</b>	<b>6,495</b>	<b>(3,348)</b>	<b>11,638</b>	<b>11,085</b>	<b>(553)</b>
<b>SUB-TOTAL</b>	<b>34,839</b>	<b>35,352</b>	<b>513</b>	<b>53,623</b>	<b>52,333</b>	<b>(1,290)</b>
<b>V. CONTINGENCY</b>	250	-	(250)	685	-	(685)
<b>V. PROJECT RESERVE</b>	318	-	(318)	2,732	-	(2,732)
<b>SUB-TOTAL</b>	<b>568</b>	<b>-</b>	<b>(568)</b>	<b>3,417</b>	<b>-</b>	<b>(3,417)</b>
<b>VI. STATE &amp; REDEVELOPMENT PIPE</b>	<b>2,250</b>	<b>1,080</b>	<b>(1,170)</b>	<b>3,000</b>	<b>1,250</b>	<b>(1,750)</b>
<b>VII. COMMERCIAL</b>	-	-	-	-	-	-
CIS Software Phase 2 - Commercial E-Commerce	-	-	-	100	-	(100)
<b>TOTAL</b>	<b>37,657</b>	<b>36,432</b>	<b>(1,225)</b>	<b>60,140</b>	<b>53,583</b>	<b>(6,557)</b>

Investment Earnings Report  
Comparison of Investment Rates of Return

Fund Type	Balance @ February 28, 2025	Budgeted Return	Rate of Return February 28, 2025	Rate of Return Fiscal Year to Date
<b>Less than Six Months</b>				
Revenue Investment (A)	\$ 30,880,011	3.75%	4.44%	4.99%
Revenue (B)	6,373,180	0.00%	0.43%	0.46%
Rate Stabilization (A)	10,000,000	3.75%	4.44%	4.99%
Operating Reserve (A)	11,948,104	3.75%	4.44%	4.99%
Capital Contingency (A)	6,244,220	3.75%	4.44%	4.99%
Debt Reserve (A)	23,046,756	3.75%	4.44%	4.99%
Debt Service (A)	19,696,494	3.75%	4.44%	4.99%
PILOT (A)	1,756,098	3.75%	4.44%	4.99%
General Fund (A)	12,978,128	3.75%	4.44%	4.99%
Sub-Total	\$ 122,922,992			
<b>Long Term Investments</b>				
Debt Reserve	1,750,000	2.45%	2.85%	2.21%
Sub-Total	\$ 1,750,000			
<b>Other</b>				
Construction (A)	\$ 75,087,468	3.75%	4.44%	4.99%
Construction (C)	70	0.00%	3.83%	4.30%
Construction (E)	1,017	0.00%	0.00%	0.00%
Growth Fund (D)	6,358,112	0.00%	2.48%	2.42%
Interim Financing	951	0.00%	2.02%	2.25%
Sub-Total	\$ 81,447,618			
Total	\$ 206,120,610			

(A) Investments are in the Connecticut Short Term Investment Fund (STIF). The February budgeted rate of return is based on a straight average for the third quarter.

(B) Reflects sweep product with balances fully insured. Balances earn credits to offset bank fees. Percentage based on month-end book balance.

(C) Invested in the First American Government Fund.

(D) Balance includes interest earnings.

(E) Cash Balance as of February 28, 2025.

Fund	<b>Budgeted Interest (Cash Basis) as of February 28, 2025</b>	<b>Interest Received (Cash Basis) as of February 28, 2025</b>	<b>(Under)/ Over</b>
Debt Reserve	521,269	709,240	187,971
Operating Reserve	337,231	446,447	109,216
Capital Contingency	176,505	238,741	62,236
PILOT	69,643	128,270	58,627
Debt Service	587,593	708,477	120,884
Revenue	551,300	770,423	219,123
Rate Stabilization	295,000	372,546	77,546
General	407,928	481,566	73,638
Sub Total	<u>2,946,469</u>	<u>3,855,709</u>	<u>909,240</u>
Construction	2,001,496	2,669,938	668,442
Growth Fund	-	154,020	154,020
Interim Financing	-	16	16
Total	<u>4,947,965</u>	<u>6,679,683</u>	<u>1,731,718</u>