

**South Central Connecticut Regional Water Authority  
Minutes of the August 22, 2024 Meeting**

The regular meeting of the South Central Connecticut Regional Water Authority (“RWA” or “Authority”) took place on Thursday, August 22, 2024, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Borowy presided.

**Present:**           **Authority** – Messrs. Borowy, Curseaden and Ricozzi, and Ms. LaMarr  
                          **Management** – Mss. Kowalski and Calo(R), and Messrs. Bingaman, Barger(R), Hill(R), Lakshminarayanan, and Singh  
                          **RPB** – Mr. Levine(R)  
                          **Staff** – Mrs. Slubowski

The Chair called the meeting to order at 12:30 p.m.

**A. SAFETY MOMENT**

Chair Borowy reviewed the Safety Moment distributed to members.

**B. PUBLIC COMMENT**

Chair Borowy offered the opportunity for members of the public to comment. There was one member of the public present who was offered the opportunity to comment but did not.

**C. MEET AS SOLE MEMBER OF THE CLAIRE C. BENNITT WATERSHED FUND (WSF)**

**C.1 REPORT OF THE WSF**

Chair Borowy reviewed the update of the FY 2024 report of the Claire C. Bennitt Watershed Fund.

**C.2 ACT ON RECOMMENDATION OF CCB WSF CHAIR FOR REAPPOINTMENT OF DIRECTORS**

Chair Borowy noted that the terms of Thomas P. Clifford III, Elisabeth Moore, and Brian M. Stone, directors of the Claire C. Bennitt Watershed Fund, would be expiring. All three have expressed an interest in continuing to serve. He also stated that Ms. Powell was also up for reappointment but has decided to retire. After discussion, Mr. Ricozzi moved for approval of the following resolution:

**RESOLVED**, that the following persons be, and hereby are, reappointed as Directors of the Claire C. Bennitt Watershed Fund, Inc., to serve in such capacity until the annual meeting of the sole member in 2027, or until they otherwise lawfully cease to hold such office: Thomas P. Clifford III, Elisabeth Moore, and Brian M. Stone.

Mr. Curseaden seconded the motion, and the resolution was adopted unanimously.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

**D. MEET AS ENVIRONMENTAL, HEALTH & SAFETY COMMITTEE**

At 12:37 p.m., on motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted to recess the meeting to meet as the Environmental, Health & Safety Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

At 12:48 p.m., the Authority reconvened and Mr. Barger withdrew from the meeting.

**E. CONSENT AGENDA**

On motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted to approve, adopt, or receive, as appropriate the following items in the Consent Agenda:

**E.1** Minutes of the July 25, 2024 regular meeting and August 9, 2024 special meeting.

**E.2** Capital budget authorization for September 2025

**RESOLVED**, that the Vice President & Chief Financial Officer is authorized to submit to the Trustee one or more requisitions in an aggregate amount not to exceed \$4,800,000 for the month of September 2024 for transfer from the Construction Fund for capital expenditures. Each such requisition shall contain or be accompanied by a certificate identifying such requisition and stating that the amount to be withdrawn, pursuant to such requisition, is a proper charge to the Construction Fund. Such requisitions are approved notwithstanding the fact that amounts to be withdrawn for a particular project may exceed the amount indicated for such month and year in the current Capital Improvement Budget but will not cause the aggregate amount budgeted for fiscal year 2025 for all Capital Improvement Projects to be exceeded. In the absence of the Vice President & Chief Financial Officer, the Controller is authorized to sign in her place.

**E.3** Capital budget transfer notifications detailed in Ms. Kowalski's memorandum dated August 8, 2024.

**E.4** Monthly financial report for July 2024.

**E.5** Accounts receivable update for July 2024.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

**F. FINANCE**

**F.1. CONSIDER AND ACT ON THE PROJECT LOAN OBLIGATION AND SUBSIDY FOR THE LEAD SERVICE LINE – PLANNING PROJECT**

Ms. Kowalski, the RWA's Vice President and Chief Financial Officer, noted that the following resolutions authorize management to sign the loan and subsidy agreement, which allows the Drinking Water State Revolving Fund to optimize the program to maximize the grant opportunity.

Mr. Ricozzi moved for approval of the following resolutions:

**RESOLVED:** That the Authority hereby establishes the general terms and provisions of the Authority's Bonds which may be issued as Project Loan Obligations delivered to the State of Connecticut (the "Bonds") which are to be issued under its Water System Revenue Bond Resolution, General Bond Resolution adopted by the Authority and approved by the Representative Policy Board on July 31, 1980, as amended (the "General Bond Resolution").

1. The Bonds shall not exceed Eight Million Five Hundred Thousand Dollars (\$8,500,000) in aggregate principal amount or so much as may be necessary after deducting grants or other sources of funds available for the Project (as hereinafter defined). It is expected that the Authority will receive grant funding in the amount of 75% of the contract cost but not exceeding \$5,000,000.
2. The Bonds may be issued as obligations in one or more series pursuant to the General Bond Resolution and a supplemental resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments if any, interest rates, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the General Bond Resolution and hereby.
3. The purposes of the Bonds shall be (I) to finance or refinance the cost of planning and efforts associated with inventory development related to the Lead Service Line-Planning Project; (II) to provide funds for deposit to the Capital Contingency Fund and the Debt Reserve Fund, as necessary pursuant to the General Bond Resolution and as permitted by the Internal Revenue Code of 1986, as amended and (III) to pay costs of issuance (the "Project").
4. The Bonds may be sold by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement to a bank or the State of Connecticut.
5. The Authority reasonably expects to incur expenditures (the "Expenditures") in connection with the Project of which a general functional description is provided above. The Authority reasonably expects to reimburse itself for the cost of Expenditures with respect to the Project with the proceeds of tax-exempt debt to be issued by the Authority within eighteen (18) months after the date of any Expenditure or the date the Project is placed in service or abandoned, whichever is later. The maximum principal amount of such debt with respect to the Project is not expected to exceed \$8,500,000.
6. The form of this resolution entitled "Resolution Approving the Proposed Issuance of Bonds" a copy of which shall be filed with the records of the Authority, shall be submitted to the Representative Policy Board for its approval in accordance with Section 22 of Special Act No. 77-98, as amended.

**BE IT FURTHER RESOLVED that:**

1. Temporary notes of the Authority which may be issued as Interim Funding Obligations delivered to the State of Connecticut may be issued by the Authority in the amount of \$8,500,000 in anticipation of the receipt of the
2. The President & Chief Executive Officer and the Vice President and Chief Financial Officer, or any one of them, may apply to the State Department of Public Health for eligibility and funding of the Project or any part of the Project

and sign such application and any other documents which may be necessary or desirable to apply for eligibility of and to apply for and obtain financial assistance for the Project from the State's Drinking Water Fund Program and that any such action taken prior hereto is hereby ratified and confirmed.

Ms. LaMarr seconded the motion. The Chair called for the vote, and the Authority approved the resolutions unanimously.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

## **G. REPORTS ON RPB COMMITTEE MEETINGS**

Authority members reported on recent RPB committee meetings.

## **H. BUSINESS UPDATES**

**H.1** Mr. Singh, the RWA's Chief Information Digital Officer & Vice President of Customer Care, provided a Customer Information System Update, which included:

- Decisions, risks, and issues
- Timeframe

**H.2** At 1:05 p.m., Mr. Levine withdrew from the meeting, and on motion made by Mr. Curseaden and seconded by Mr. Ricozzi, the Authority voted unanimously to convene in executive session pursuant to C.G.S. Section 1-200(6)(E) to discuss matters covered by Section 1-210(b)(5)(A)(B), pertaining to trade secrets and commercial and financial information. Present in executive session were Authority members, Messrs. Bingaman, Hill, Lakshminarayanan, Singh, and Mss. Kowalski, Calo and Slubowski.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

At 1:48 p.m., the Authority came out of executive session. No votes were taken in, or as a result of executive session.

## **I. MEET AS COMPENSATION COMMITTEE**

At 1:48 p.m., on motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted to recess the meeting to meet as the Compensation Committee.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

[BREAK FROM 1:48 P.M. TO 1:57 P.M.]

At 2:22 p.m., Mss. Kowalski and Slubowski, and Messrs. Hill, Lakshminarayanan and Singh withdrew from the meeting and Ms. Calo joined the meeting in-person.

At 3:12 p.m., Ms. Calo withdrew from the meeting and the Authority reconvened.

**J. ACT ON MATTERS ARISING FROM COMMITTEE MEETINGS**

On motion made by Mr. Curseaden and seconded by Ms. LaMarr, the Authority voted unanimously to approve the Compensation Committee’s salary recommendations for senior management for reasons discussed in executive session.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Absent

At 3:20 p.m., on motion made by Mr. Ricozzi and seconded by Ms. LaMarr, the Authority voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

UNAPPROVED

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Catherine E. LaMarr, Secretary

(R) = Attended remotely.