

South Central Connecticut Regional Water Authority
Pension & Benefit Committee

Minutes of the February 22, 2024 Special Meeting

A special meeting of the South Central Connecticut Regional Water Authority (“RWA”) Pension & Benefit Committee took place on Thursday, February 22, 2024, at 90 Sargent Drive, New Haven, Connecticut, and via remote access. Chairwoman LaMarr presided.

Present: Committee members – Mss. LaMarr and Sack (R), and Messrs. Borowy, Curseaden, and Ricozzi
Management – Mss. Kowalski and Calo (R), and Messrs. Bingaman, Hill (R), Lakshminarayanan and Singh (R)
RPB – Mr. Slocum
Staff - Mrs. Slubowski

The Chair called the meeting to order at 12:37 p.m.

On motion made by Mr. Curseaden, and seconded by Mr. Ricozzi, the Committee voted to approve the minutes of its January 25, 2024 meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Chair LaMarr stated that the special meeting was being held to continue discussion from last month’s meeting related to proposed updates to the Investment Policy Statement (IPS), in particular, regarding the goal of achieving fully funded status by the end of fiscal 2025 and ,the considerations other than market conditions.

Committee members discussed additional considerations and provided other inputs. After discussion, it was the consensus of the Committee to update the IPS later in the fiscal year when actuarial updates become available.

At 1:00 p.m., on motion made by Mr. Ricozzi, and seconded by Mr. Curseaden, the Committee voted to adjourn the meeting.

Borowy	Aye
Curseaden	Aye
LaMarr	Aye
Ricozzi	Aye
Sack	Aye

Catherine E. LaMarr, Chairperson

(R) = Attended remotely.