

REPRESENTATIVE POLICY BOARD

FINANCE COMMITTEE

MARCH 4, 2024

SPECIAL MEETING TRANSCRIPTION

Vin:

I will call the special meeting of the Finance Committee to order. It is 5:00 pm and all members are present. First item on the agenda is the fire prevention safety moment. And while we all think of our homes as safe havens, once that fire starts, it goes quick. So be careful, and make sure you have smoke detectors, and don't overburden your outlets.

All right, let's move on to the item number two, to consider and act on a recommendation to the chair of the RPB, on behalf of the RPB regarding completeness, mode, and date of public hearing under the expedited process for the Authority's application for approval to purchase the assets of a confidential protection plan company. Target three application, we'll just call it for short.

All right, is there anyone here to speak on this or are we just taking action on it?

Does anyone have any questions regarding the application's completeness? Why don't I just ask that question?

Tom:

No.

Vin:

No? I'm hearing none.

Tim:

No, And I guess the other thing, we're not supposed to talk about the application because we're not in executive session.

Vin:

Well, we're not.

Tim:

That's correct.

Vin:

We're just talking about completeness.

Tim:

Right, exactly. So I just want to make sure we have no-

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Vin:

Right, we're not acting on the application, we're acting on the completeness.

Tim:

Exactly.

Vin:

So anyone has anything to say about the application completeness, now's your time. Otherwise, I'll take a motion.

Tim:

So moved, the motion.

Vin:

Is there a second?

Tom:

I'll second.

Vin:

Thank you, Mr. Clifford.

Tom:

Tom Clifford.

Vin:

Is there any discussion? Hearing none. All those in favor?

Committee members:

Aye.

Vin:

Opposed? Abstentions. The ayes have it. Thank you very much. Okay-

Tom:

Thank you.

Vin:

Now we go on to number three. All right, Jennifer is recording. Thank you for doing that.

All right, item number three, review and act on recommendations to the RPB for the target three application associated financing.

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Jay:

Good evening, everyone.

Tim:

Hi, Jay.

Vin:

Hey, Jay.

Tom:

You need a motion?

Rochelle:

[inaudible 00:02:27] the financing that goes along with the application. So the request is...

Tom:

Yes.

Vin:

Rochelle, on the part here that says review. I understand we're going to be... Is there anything that we need to know that we should know before we take action? Or should we just make the recommendation related to the associated financing?

Rochelle:

I think it's just to make the recommendation because this is really part of the application. There's a financing component, so we're doing it in the same manner even that we do with the capital project that it has unique financing associated with it.

Vin:

Okay. Now the word review just suggested to me that there was something more that we might want to talk about, but if not, I'll take a motion.

Tom:

So moved. Tom Clifford.

Tim:

I second. Tim Slocum.

Vin:

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Thank you Mr. Slocum. All right, there's been a first and second. Is there any further discussion? Hearing none. All those in favor?

Committee members:

Aye.

Vin:

Opposed? Abstentions. The ayes have it. Is there a motion to adjourn?

Tim:

Oh, I've got to move that one.

Vin:

Let Mr. Jaser get in here.

Tom:

[inaudible 00:03:52]. I agree.

Tim:

I agree.

Vin:

Mr. Jaser, will you give us that motion to adjourn? I think he froze up.

Tim:

I'll accept it.

Vin:

I'll accept it as Mr. Jaser's motion with a second by Mr. Clifford.

Vin:

Well, I appreciate everyone making the time and we'll see you next Monday-