

**Representative Policy Board
of the
South Central Connecticut Regional Water District**

Minutes of September 5, 2024 Special Meeting

A special meeting of the Representative Policy Board (“RPB”) of the South Central Connecticut Regional Water District took place on Thursday, September 5, 2024, at 90 Sargent Drive, New Haven, Connecticut and via remote access. Chair Harvey presided.

PRESENT

RPB

Ansonia
Beacon Falls
Cheshire
Guilford
Hamden
Killingworth
Madison
Milford
New Haven
North Branford
North Haven
Orange
Prospect
Seymour
West Haven
Woodbridge
Governor’s Rep

Thomas P. Clifford, III
Peter Betkoski(R)
Timothy Slocum
Charles Havrda
Stephen Mongillo(R)
Jamie Mowat Young
Joseph A. Oslander
Richard Smith(R)
Naomi Campbell
Peter DeSantis
James X. DiCarlo
Jasper J. Jaser
Robert E. Harvey, Jr.
Michael H. Horbal
T. Gregory Malloy
Mark Levine(R)
Vincent M. Marino(R)

Regional Water Authority

David Borowy
Kevin Curseaden
Catherine LaMarr(R)
Mario Ricozzi
Suzanne Sack(R)

Management

Larry L. Bingaman
Rochelle Kowalski
Elizabeth Calo
Jim Hill(R)
Sunny Lakshminarayanan
Premjith Lakshman Singh
Keith Schlottman

Counsel

Bruce McDermott

Absent

Bethany
Branford
Derby
East Haven

Brian Eitzer
Vacant
Frank Pepe
Michelle Verderame

Office of Consumer Affairs

Jeffrey Donofrio(R)

Berchem Moses

Bryan LeClerc

Staff

Jennifer Slubowski

Call to Order

Chair Harvey called the meeting to order at 6:33 p.m.

Safety Moment

He reviewed the Safety Moment handout distributed to members.

Public Comment

Chair Harvey offered the opportunity for members of the public to comment. Members of the public were present and were offered the opportunity to comment but declined.

Items for Consideration and Action

Mr. Slocum moved for approval of the following resolution for reasons discussed in executive session:

RESOLVED, that the proposed Findings of Fact, Conclusions of Law and Final Decision of the Representative Policy Board, acting as itself and on behalf of the Aquarion Water District Representative Policy Board, with respect to the Application for approval to submit a bid and, if accepted, the Acquisition of the Aquarion Water Company and conversion to a not-for profit authority, dated July 26, 2024, which copy is attached hereto, be and hereby is, approved in the form submitted to the meeting.

Mr. Jaser seconded the motion.

RPB members commented on proposed management structure, rates, taxation, pending projects, stability, opportunities, infrastructure maintenance, and customer benefits.

After discussion, the Chair called for the vote and the resolution was adopted, with 69 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Aye
Beacon Falls (0)	Aye	Hamden (10)	Nay	Orange (3)	Aye
Bethany (5)	Absent	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Vacant	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Aye	West Haven (8)	Aye
Derby (2)	Absent	New Haven (13)	Aye	Woodbridge (3)	Abstain
East Haven (6)	Absent	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

Mr. Slocum moved for approval of the following resolutions for reasons discussed in executive session:

WHEREAS, the South Central Connecticut Regional Water Authority, acting on behalf of itself and the Aquarion Water Authority, (hereinafter referred to as the “Authority”) filed an Application with the Representative Policy Board, acting on behalf of itself and the Aquarion Water District, (hereinafter referred to as the “RPB”) for approval for the Acquisition of the Aquarion Water Company (the “Application”); and

WHEREAS, the Finance Committee of the RPB reviewed the Application and recommended that the Application be accepted by the RPB Chairman, on behalf of the RPB, under the expedited process; and

WHEREAS, the RPB held public hearings with respect to the Application on August 22, 2024 at 7:00p.m., August 27, 2024 at 10:00a.m. and August 27, 2024 at 6:30p.m.; and

WHEREAS, the Authority proposes to issue its bonds, notes or other obligations (the “Bonds”) permitted under the General Statutes of Connecticut (the “General Statutes”) and any other law thereto enabling to finance such acquisition in accordance with the Application; and

WHEREAS, the General Statutes authorize the Authority to acquire the Aquarion Water Company and to issue its Bonds from time to time but each of which are subject to the approval of the RPB.

NOW THEREFORE BE IT RESOLVED THAT:

1. The proposed Findings of Fact, Conclusions of Law and Final Decision of the RPB, attached hereto, with respect to the Application be and hereby is approved in the form submitted to this meeting.
2. The issuance of the Bonds in an aggregate principal amount that shall not exceed the amount as set forth in the Application is hereby approved.
 - A. The Bonds may be issued as obligations in one or more series on parity or subordinate to each other pursuant to a resolution to be adopted by the Authority for each series of Bonds, each of which shall specify the amount of the Bonds, the purposes for which the Bonds are to be issued, the date or dates, maturities, sinking fund installments, if any, interest rates, whether bonds are taxable or tax exempt, series, denominations, form, redemption prices, security provisions and such other details of the Bonds as the Authority shall determine in accordance with the limits established by the Application.
 - B. The purposes of the Bonds shall be to finance or refinance the cost of the acquisition of the Aquarion Water Company in accordance with resolutions approved by the Authority (the “Resolutions”), to provide funds for deposit to reserve funds, as necessary and as permitted by the Internal Revenue Code of 1986, as amended and to pay costs of issuance (the “Project”).
 - C. The Bonds may be sold by a competitive bid or by negotiation as serial or term bonds with stated maturities and may be sold in a private or direct placement.

Mr. Malloy seconded the motion. The Chair called for the vote and the resolution was adopted, with 69 total weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Aye
Beacon Falls (0)	Aye	Hamden (10)	Nay	Orange (3)	Aye
Bethany (5)	Absent	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Vacant	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Aye	West Haven (8)	Aye
Derby (2)	Absent	New Haven (13)	Aye	Woodbridge (3)	Abstain
East Haven (6)	Absent	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

At 7:03 p.m., on motion made by Mr. Clifford and seconded by Mr. Mongillo, the RPB voted to adjourn the meeting, with 82 weighted votes cast in the affirmative.

Ansonia (3)	Aye	Guilford (4)	Aye	No. Haven (5)	Aye
Beacon Falls (0)	Aye	Hamden (10)	Aye	Orange (3)	Aye
Bethany (5)	Absent	Killingworth (2)	Aye	Prospect (1)	Aye
Branford (6)	Vacant	Madison (6)	Aye	Seymour (1)	Aye
Cheshire (4)	Aye	Milford (11)	Aye	West Haven (8)	Aye
Derby (2)	Absent	New Haven (13)	Aye	Woodbridge (3)	Aye
East Haven (6)	Absent	No. Branford (8)	Aye	Gov. Rep. (1)	Aye

Jamie Mowat Young, Secretary

Representative Policy Board, September 5, 2024

Attachment:

1. Final Decision, Findings of Fact and Conclusions of Law of the Representative Policy Board for the Application for approval to submit a bid and, if approved, the Acquisition of the Aquarion Water Company.

(R) = Attended Remotely.